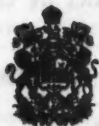


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Number 9

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

# MONTHLY REVIEW OF BUSINESS STATISTICS

SEPTEMBER, 1936

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# MONTHLY REVIEW OF BUSINESS STATISTICS

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# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XI

OTTAWA, SEPTEMBER, 1936

No. 9

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)

BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## CURRENT ECONOMIC CONDITIONS IN CANADA

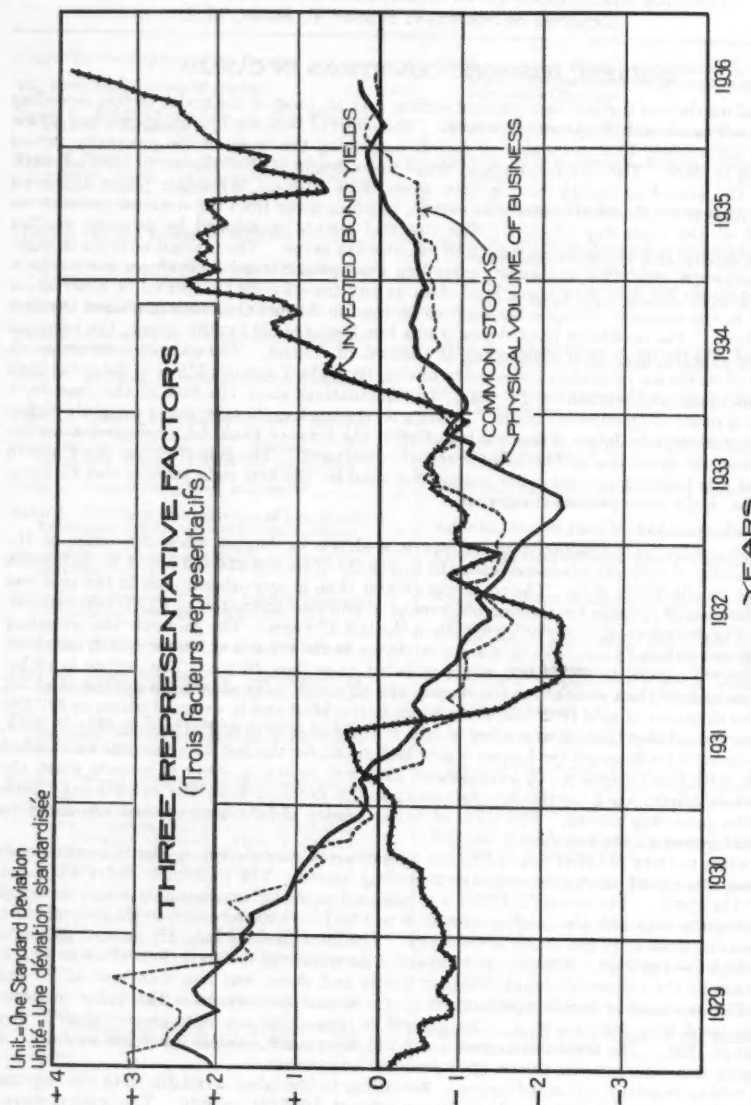
Conditions showed further improvement during August, most of the major factors recording significant advances over the preceding month. The index of business operations reached a new high point since May, 1930, a number of factors surpassing the levels of the prosperity period culminating in 1929. The volume of export trade was a bright spot of the month, the adjusted gain over the preceding month having been more than 10 p.c. Wholesale prices advanced sharply in August for the third consecutive month, breaking away from the stationary conditions established at the beginning of 1934. The rise was mainly occasioned by adverse weather conditions, leading to a considerable reduction in Canadian crops. The marked advance in high-grade bond prices continued in August, extending the upward trend in evidence for nearly a year; bond yields are now at a lower level than at any time during the period of observation from 1919 to the present. Ontario bond prices touched in August the maximum since the first of the century. The decline in bank deposits was less than normal for the season, the adjusted index being slightly more than maintained at the first of August. The gain in common stock prices was of moderate proportions, the index having been 114.7 against 114.3 in July; the high point of the year was reached in February, but fluctuations since the first of the year have resulted in a relatively moderate change. Trading on the stock exchanges was at a slightly higher level in August than in July. Financial transfers in the form of bank debits showed a decline of 3 p.c. from the preceding month after seasonal adjustment. The gain over the same month of last year was nearly 5 p.c., while the cumulative total for the first eight months was 12.3 p.c. greater than in the same period of last year.

### Business Operations

Further expansion in productive operations was shown in August when the index of the physical volume of business advanced from 110 to 113.2. Zinc exports amounted to 49,818,000 lbs. against 23,404,000 in July. The total was greater than in any other month in the post-war period. Imports of bauxite for the manufacture of aluminium amounted to 62,717,000 pounds. The total was greater than in any other month in the last 17 years. The gain over the preceding month was more than 33 p.c. An increase was shown in the exports of copper which increased from 32,498,000 pounds to 39,309,000, the gain being more than 18 p.c. The decline in nickel exports was greater than normal for the season, the adjusted index showing a decline of about 6 p.c. The shipment of gold from Canadian mines to the Mint and to external points at 317,931 fine ounces was greater than in any other month in the post-war period except in March, 1934. After adjustment for seasonal tendencies a new high point for the last 17 years was established in August, with one exception. A considerable gain was shown in silver shipments when the index advanced from 76.2 to 100.2. Asbestos exports declined from the exceptionally high point of the preceding month. The total of better grades of asbestos exported amounted to 10,075 tons against 13,851 in July.

According to data received relating to the operations of manufacturing plants, considerable acceleration was shown in August over the preceding month. The foodstuffs' index advanced from 102.4 to 110.1. The milling industry was more active in the last month for which statistics are available, the flour index increasing from 85.8 to 104.7. But a recession in the manufacture of sugar was equivalent to the seasonal tendency. The meat-packing industry showed recession from the high level of July. The index of inspected slaughterings declined from 149.8 to 144.3. The increase in the inspected slaughterings of cattle and sheep was less than normal for the season. The recession in hog slaughterings was of moderate proportions. The index of cheese exports declined from 49.7 to 46.6. The exports of canned salmon were greater than in any August since 1928. The total movement was 5,745,000 pounds against 2,040,000 in July. A marked gain was consequently shown after seasonal adjustment.

The rubber industry continued active. According to the latest available data the imports of crude rubber were 8,467,000 pounds in August against 5,095,000 in July. The inward movement was greater than in any other August in the post-war period. The index of the manufacture of tires moved up from 78.9 to 83.6 in the latest month for which statistics are available. A moderate decline was shown in the manufacture of boots and shoes, the index declining from



The chart showing three representative factors traces for the last seven years after adjustment for long-term trend, three movements whose interpretations are regarded as of special importance, namely, the movement of inverted bond yields representative of credit, the movement of common stock prices representative of the movement of the physical volume of business, and the movement of the physical volume of business representative of productive activity in a broad sense. Though these movements must always be interpreted in the light of current influences, they tend to move in the order named.

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102.1 to 98.3. Imports of wool for further manufacture showed a drastic decline in August. The imports of raw cotton and cotton yarn, on the other hand, recorded advances. Raw cotton imports amounted to 7,097,000 pounds against 5,818,000 pounds in July. The index moved up from 67.6 to 86.8. Cotton yarn and thread were also imported in considerably greater volume, amounting to 36,332,000 pounds against 32,368,000 in July. The index of the imports of raw textiles for further manufacture receded from 88.5 in July to 87.6.

Gains in the factors representative of the lumber industry counterbalanced the recession in pulp and paper. The net result was that the forestry index was slightly more than maintained at the high level of the preceding month. The export of planks and boards was 168,440,000 feet against 153,897,000 feet in July. The gain in the index amounted to nearly 10 p.c. The outward movement was greater than in any other August since 1929. A gain was also shown in the export of shingles which amounted to 234,537 squares. The adjusted index advanced from 92.7 to 95.6. The production of newsprint was 270,053 tons against 274,627 in July. The output was greater than in any other August in history. The gain in the export of woodpulp was less than normal for the season, the index receding from 85.4 to 78.6. The outward movement was greater than in any other August since 1929. The production of steel ingots which has been showing a decline for three months recorded a considerable increase in August. The output was 80,164 tons compared with 68,973 in July. The adjusted index advanced from 114.1 to 129.7, a gain of nearly 14 p.c. A slight increase was shown in pig iron production, the output being 38,570 tons compared with 34,988.

Automobile production was inactive during August, the output being limited to 4,660 units compared with 10,475 in July. Operations were suspended in some plants pending the early introduction of new models. A marked gain was shown in the imports of crude petroleum, reflecting conditions in the oil industry. The imports were 146,314,000 gallons against 121,336,000 in July. The adjusted index advanced from 224.7 to 281.5, a gain of more than 25 p.c. The seasonally adjusted index was higher in August than in any other month in the post-war period except November, 1929 and 1934. The advancing trend in the new business obtained by the construction industry was reversed in August. Advances had been shown from April to July in the contracts awarded and in building permits. The index of contracts awarded dropped from 62.7 in July to 51.1 in August and the building permits' index, also adjusted for the cost of construction, dropped from 35.3 to 32.2. Carloadings showed an increase for the third consecutive month, and were greater than in any August since 1930. The index was 81.2 against 78.0 in July, the gain having been 4 p.c. The substantial gain in the export trade was an important factor in the economic betterment of the month. The total amounted to \$93,500,000 against nearly \$85,000,000 in July. The index advanced from 111.1 to 122.9 after being adjusted for seasonal tendencies. Imports, contrary to seasonal tendency, showed a decline in August; the total was \$50,248,000 against \$53,821,000 in July, the index receding from 85.2 to 76.7.

#### Agricultural Conditions

Weather conditions in the Prairie Provinces during most of September greatly facilitated the threshing of the 1936 grain crops. The end of the month saw harvesting nearly completed, except in the Peace River country where heavy snow in mid-September suspended operations. Total wheat production in 1936, according to the first official estimate, was nearly 233 million bushels, or approximately 44 million bushels less than in 1935, but the 1936 crop is grading much higher than the crop of last year. The production and quality of coarse grains in 1936 are appreciably below those of last year. The coarse grain crops were particularly poor in the Prairie Provinces, but the Maritime Provinces and Quebec have had a larger harvest of these crops. Total hay production is slightly less, the drought reducing the yield in Ontario and the Prairie Provinces; although the Maritime Provinces and Quebec have larger crops.

Prices of wheat and coarse grains moved to higher levels during the first three weeks of September. The export movement of wheat from Canada continued in good volume.

Cattle marketings in the early part of September were less than those of September 1935, with prices appreciably lower. Hog marketings were greater but prices were also slightly lower. Sheep marketings were considerably below those of a year ago. Prices of lambs were higher.

Creamery butter production in August recorded a decline of 4 p.c. compared with August 1935, but the total for the first eight months of this year is 3 p.c. greater than the corresponding period of 1935. Factory cheese production continued to increase, the first eight months of 1936 showing an output 15 p.c. above the corresponding period of last year.

The production of all fruit crops in 1936 will be less than in 1935. The Ontario grape crop is the smallest for some years. Early varieties of apples have been marketed at satisfactory prices and the harvesting of the main apple crop is now in progress.

Pasture conditions in Ontario, Manitoba, British Columbia and Quebec were improved by rains during the month. The chief concern now is to ensure a supply of winter feed for live stock in the areas affected by extreme drought.

### Commodity Prices

The advance in wholesale prices continued in August for the third consecutive month. The striking advances in July and August were mainly due to crop curtailment caused by adverse weather conditions. The general index advanced from 74.4 in July to 76.2 in August. One of the noteworthy features of the midsummer advance was the improvement in farm product price levels relative to the general level of wholesale prices. The index of Canadian farm products was 73.3 in August against the general index number of 76.2.

Wheat prices reached a peak on August 5 and thereafter moved irregularly downward for the remainder of the month. While the marked advance from May was overdone for the time, new peaks for the year were recently reached at Winnipeg. Australian prices were firm owing to the reduced quantity of old crop available. Declining wheat prices brought reaction in flour quotations and hesitant attitude on the part of domestic buyers. A sharp rise took place in cocoa prices on a better demand from continental Europe and the United States.

Values of lead were firmer, the upward movement receiving some stimulus from the cutting of supplies from Spain which normally amounted to about 5,000 tons per month. Consumption in Great Britain was satisfactory in all centres and offerings, which at times were fairly substantial, met a speedy clearance. Active conditions were witnessed in copper markets both in Europe and the United States but following the breakdown in the negotiation to raise the domestic price of electrolytic in the latter country to 10 cents per pound, buying interest became much quieter. The reported breakdown in the negotiations for the revival of the zinc cartel caused a sharp fall in the values of spelter in the British market, though the volume of selling was not unwieldy. A slight gain was shown in the domestic price of zinc.

Increases in food prices were responsible for the gain in the cost of living index. The latter moved up from 80.5 in July to 81.2 in August which was 2.3 p.c. above the level of a year ago. The gain in the food index over July was slightly more than two points at 74.7. No changes of any consequence were recorded for other budgeting groups.

### Employment

The short-term gain in general employment at the first of August was of a very moderate character. A considerable lead has been consistently shown since the first of the year over the levels of the same period of 1935. The advance on August 1 over the same date of last year was 4.5 p.c. The index after seasonal adjustment was 101.1, the average for 1926 being regarded as equal to 100.

Seven of the eight main groups showed increases in the twelve months, construction and maintenance being the exception. The substantial lead of 5 p.c. in manufacturing employment over the same date of last year was significant as the number is unaffected to any important extent by unemployment relief. The seasonally adjusted index was practically maintained during the month.

The mining index showed a gain of 10 p.c. over August 1, 1935. The increase in coal mining was moderate while marked gains were shown in other classes. The increase in logging was 7.6 p.c., while saw-milling employment increased 6.6 p.c. and working forces in pulp and paper plants were 9 p.c. greater. Railway construction and maintenance absorbed a greater number of workers, largely offsetting the recessions in other lines of construction.

The index for trade moved up from 120.7 one year ago to 126.3, a gain of 4.6 p.c.

### Finance

The decline in notice deposits following the temporary high point reached at the end of April was continued in July, the drop in the last three months having been \$42,000,000. The lead over the same date of 1935 was still substantial at \$66,000,000. Demand deposits also showed recession at the end of July, but, after seasonal adjustment, the advance was continued to a new high point for recent years.

The decline in current loans during the month was limited to about \$8,000,000 but resulted in a new low point since 1910. The gain in internal call loans contrasted with a decline in external loans.

The sum of the notice and demand deposits was \$2,113,000,000, while the sum of internal current and call loans and call loans elsewhere amounted to nearly \$800,000,000. Security holdings which showed only a slight recession from the preceding month amounted to \$1,357,000,000. Current loans were only 43.5 p.c. of notice deposits at the end of July.

Outstanding Bank of Canada notes amounted to more than \$100,000,000 of which \$36,000,000 was held by the chartered banks. Chartered bank notes in the hands of the public were \$113,400,000 making a total of \$177,400,000 in public circulation. This amount was larger than at any time since November 1929.

During August the assets of the Bank of Canada declined \$11,810,000 largely due to a decline in the reserve in United States funds. The drop in the latter was from \$12,854,000 to \$2,128,000. Deposits by the Dominion Government showed a decline of \$13,668,000, the amount dropping from \$19,316,000 to \$5,648,000. The deposits of the chartered banks were \$5,143,000 lower at \$180,741,000. The investment in short-term Dominion Government securities showed further

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increase to \$31,108,000. The ratio of net reserves to notes and deposits stood at 62.53 p.c. at the end of August, compared with 63.66 p.c. on July 31. Subscriptions to the new Government loan for \$100,000,000 were opened on September 10, the 3 p.c. perpetual issue having been an innovation in Dominion financing. The offering was at the discount price of 96.50, yielding 3.11 p.c. In addition to the perpetual bonds the government offered  $4\frac{1}{2}$  year 1 p.c. notes due March 15, 1941, at 98.25, to yield 1.40 p.c. The books were closed after  $2\frac{1}{2}$  hours, allotments having been made of \$55,000,000 of the 3 p.c. perpetual bonds and \$45,000,000 of the 1 per cent  $4\frac{1}{2}$  year notes.

Toronto stock exchange member net borrowings on collateral as of August 31 were \$32,960,000, an increase of \$797,000 over the preceding month.

At the same time quoted values of all listed stocks increased \$48,633,000 at \$5,119,409,000, making the rates of borrowing to market values .64 of one per cent against .63 of one per cent at the end of July. The figures of collateral borrowings do not include loans on foreign securities nor the borrowings of bond affiliate companies of the Toronto stock exchange.

The underwritings and flotations of bonds and notes in the first eight months of the present year amounted to \$821,421,000 compared with \$456,940,000 in the same period of 1935. Short-term financing played a greater part in the elapsed portion of the present year.

#### Security Prices

The gain in the index of common stock prices over July was fractional. Minor recovery has been shown since May but the gain over January was less than two points in the index. Each of the industrial groups except oils and papers recorded increases in August. The index of 19 power and traction stocks was 67.1 compared with 66.9 in July. The bank stock index averaged nearly  $2\frac{1}{2}$  p.c. higher. The index of 23 preferred stocks was more than a point higher at 80.6. The same index was 70.9 in August of last year.

The gain in the index of 23 mining stocks was due to further strength in base metals. The index of 20 gold stocks receded from 134.4 in July to 132.6 in the month under review.

The bond market continued strong with Dominion of Canada long-term issues at new high levels. The index of Dominion of Canada long-term bond yields fell from 65.1 to 63.2. The average yield of the six issues used in this index was 2.97 for the last day of August as compared with 3.02 for the last day of July.

#### Four Charts

The charts appearing in this number portray economic changes in Canada and in other countries during recent years. The chart on page 4 shows three significant factors with full analysis from the beginning of 1929 to the present time. Money, speculation and business are represented by inverted bond yields, common stock prices and the index of the physical volume of business, respectively. They tend to move in the order named establishing a sequence which is valuable in economic interpretation. The advance in inverted bond yields was a characteristic movement of the last three years. A new high point was reached in August and the early weeks of September. The fluctuation in common stock prices has not resulted in an important change from the first of the year. The physical volume of business declined during the first quarter but has since advanced to a new high point.

An index of the physical volume of business is shown by months from January 1919 to the present in the chart on page 10. The line of long-term trend compiled by the method of least squares is superimposed, depicting the alternation of prosperity and depression. The index has fluctuated above the line for the most of the time in the last twelve months.

The fluctuation in world stocks and prices of nine commodities since 1920 is shown on page 15. A disparity was recorded between the two indexes from 1925 to the present. Stocks accumulated between 1925 and 1932 and have since shown decline especially since 1934. Prices have increased since 1932 following the decline of the preceding seven years. An inverse correlation was shown after 1925, the piling-up of commodity stocks was a feature during the prosperity phase of the cycle ending in 1929, but the gain in the next three years was even more spectacular. The movements of the last three years need to be carried much further before the relationship existing between 1920 and 1925 is restored. Stocks of cotton and coffee showed gains in the early months of 1936 while tin, copper and wheat have shown drastic decline in recent years.

The chart on page 30 shows the relative industrial position of Canada and the United States. On the basis of 1926 industrial production in Canada has been, since the summer of 1933, at a relatively higher level than in the United States. In the last three years the upward trend in Canada has been well supported while in the United States marked fluctuation has occurred. The gain in the United States during the last twelve months, however, has been of greater proportions than in Canada. The Canadian indexes shown, except of automobile production, occupied in July a higher position than the corresponding indexes of the other country.

DOMINION BUREAU OF STATISTICS, SEPTEMBER 21, 1936.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation. See supplements for description and post-war data.

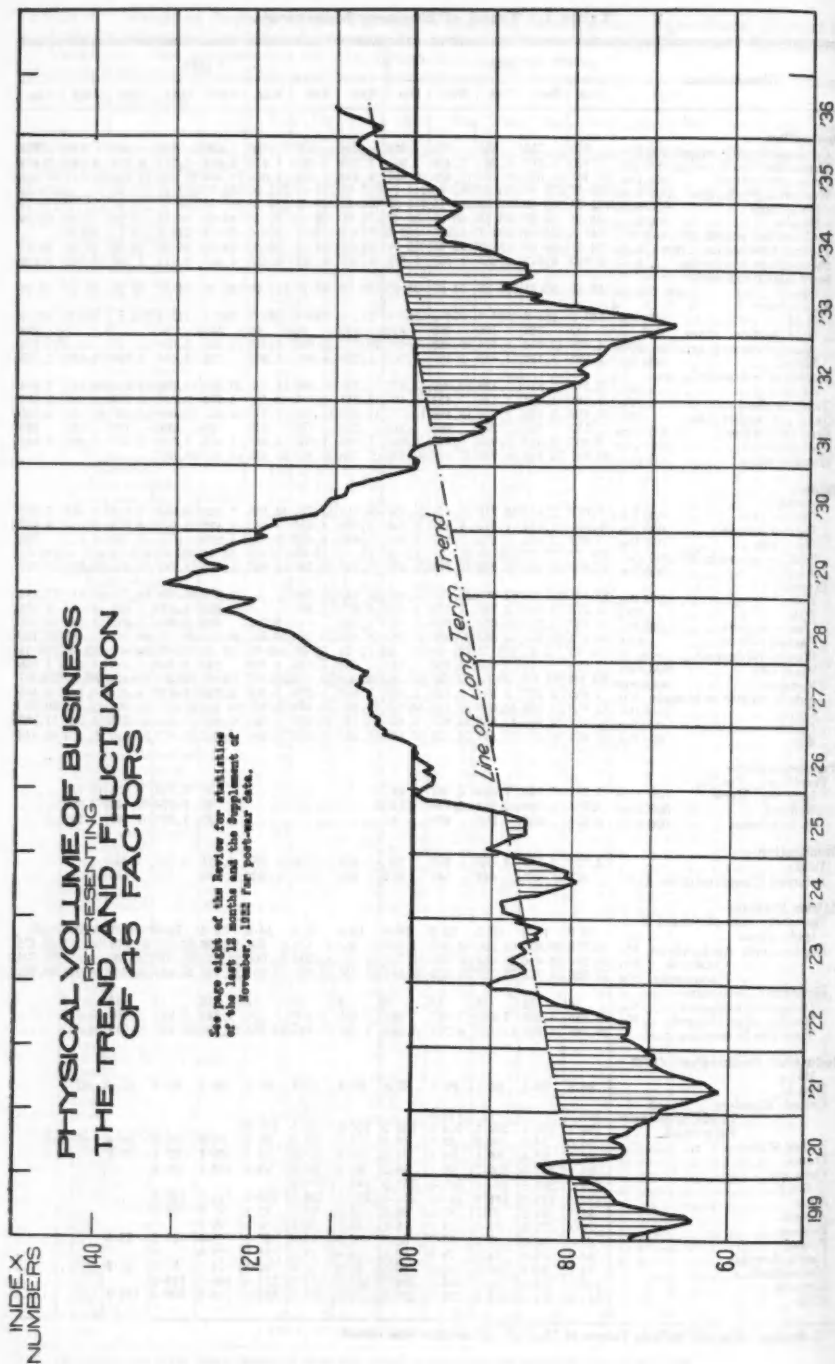
Classification	1935					1936									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.		
<b>Physical Volume of Business...</b>	<b>107.9</b>	<b>101.9</b>	<b>107.2</b>	<b>110.6</b>	<b>104.2</b>	<b>105.2</b>	<b>104.9</b>	<b>103.3</b>	<b>105.8</b>	<b>109.7</b>	<b>110.3</b>	<b>110.6</b>	<b>111.1</b>	<b>112.3</b>	
<b>INDUSTRIAL PRODUCTION</b>	<b>110.3</b>	<b>102.8</b>	<b>109.8</b>	<b>113.5</b>	<b>108.8</b>	<b>107.0</b>	<b>104.9</b>	<b>104.1</b>	<b>106.2</b>	<b>110.6</b>	<b>110.6</b>	<b>111.1</b>	<b>111.1</b>	<b>115.3</b>	
MINERAL PRODUCTION	165.8	144.7	169.6	146.3	160.8	144.4	186.2	158.2	187.2	170.9	152.5	147.2	174.3		
Copper exports	418.7	341.2	472.0	204.3	306.6	199.6	424.4	360.6	537.3	438.4	260.3	329.3	338.1		
Nickel exports	220.8	242.1	196.1	218.8	184.3	307.6	400.2	371.3	416.2	266.2	224.9	197.9	186.0		
Lead production	119.3	117.4	139.1	146.2	122.7	122.6	123.1	123.0	137.4	137.2	118.6	144.0			
Zinc exports	189.4	121.7	280.6	140.6	128.5	122.2	134.6	193.2	175.1	268.4	182.6	128.6	231.4		
Gold shipments	220.2	192.9	199.7	181.5	216.9	191.4	206.2	175.9	243.1	196.5	223.0	200.6	232.4		
Silver shipments	147.6	59.9	77.6	125.1	251.5	76.0	84.9	86.6	54.1	88.2	99.7	76.2	106.7		
Asbestos exports	65.0	73.9	68.3	72.1	126.2	96.2	100.6	81.1	61.3	83.7	87.8	112.8	81.2		
Bauxite imports	325.0	181.9	289.3	186.7	104.6	112.5	118.2	125.9	125.7	161.1	230.2	364.1	486.5		
Coal production	76.9	84.1	94.4	95.4	85.2	89.0	100.8	78.0	82.5	85.8	87.6	87.6	81.6		
<b>MANUFACTURING</b>	<b>102.7</b>	<b>100.0</b>	<b>105.4</b>	<b>118.5</b>	<b>112.5</b>	<b>106.1</b>	<b>96.2</b>	<b>98.7</b>	<b>106.0</b>	<b>110.3</b>	<b>111.5</b>	<b>108.9</b>	<b>110.0</b>		
Foodstuffs	90.0	96.6	100.5	97.1	93.1	76.9	77.0	84.7	87.8	97.9	99.8	102.4	110.1		
Flour production	94.8	94.9	82.6	77.3	58.5	59.4	69.7	72.3	75.5	73.9	85.8	104.7			
Oatmeal production	82.5	70.1	67.5	62.8	33.1	25.8	21.7	41.3	28.9	24.9	40.9	48.7			
Sugar manufactured	87.1	85.8	91.1	140.5	143.3	45.3	28.7	25.1	59.1	90.0	88.0	86.0	89.0		
Cheese exports	29.0	67.1	49.4	41.3	18.5	31.6	33.2	102.3	82.7	106.2	61.0	49.7	48.4		
Salmon exports	120.2	98.6	123.9	117.3	66.4	87.6	81.7	105.7	95.3	80.1	102.4	95.4	179.5		
TOBACCO	145.8	143.8	144.0	151.9	152.2	126.8	151.4	131.2	136.9	147.0	146.6	144.0	145.4		
Cigars	66.3	62.1	63.2	67.4	69.1	55.6	78.4	76.9	76.7	68.8	70.6	71.3	61.7		
Cigarettes	179.5	178.0	178.9	188.5	187.9	158.5	184.7	157.0	165.6	182.1	180.0	177.2	183.1		
Rubber imports	177.6	116.7	49.8	265.8	161.6	103.8	118.5	70.4	65.3	125.3	122.4	133.3	238.5		
Boots and shoes production	114.4	103.4	92.6	93.1	97.6	115.1	118.5	116.6	122.4	105.3	102.1	88.5	87.4		
Imports of Textiles	97.4	90.2	107.1	106.3	148.8	131.2	121.2	117.0	83.8	122.2	107.0	88.5	87.4		
Raw cotton imports	86.0	84.8	104.6	90.0	152.1	130.9	104.6	102.0	76.1	102.5	83.0	67.6	84.4		
Cotton yarn imports	123.4	112.7	104.0	104.9	108.8	104.0	108.3	100.3	95.7	102.5	84.3	83.3	103.1		
Wool, raw and yarn	143.3	110.9	121.9	142.1	145.5	143.0	214.5	203.5	120.7	234.5	243.8	201.9	85.7		
Forestry	111.8	103.7	114.5	114.8	118.9	106.7	111.3	114.4	124.0	110.9	122.9	123.1	129.9		
Newspapers	148.7	147.5	164.8	166.8	163.6	147.5	151.6	152.9	163.4	163.8	171.7	172.5	170.5		
Wood pulp exports	59.9	58.4	58.1	65.4	72.9	69.1	73.3	81.5	77.0	88.1	69.3	85.4	78.4		
Planks and boards exports	76.7	87.0	64.3	61.2	70.9	59.5	74.4	76.9	87.6	73.3	79.4	71.6	78.4		
Shingles exported	138.3	135.4	127.7	112.8	132.3	157.9	54.9	72.1	109.9	80.4	70.1	92.7	86.4		
Iron and steel	66.5	62.2	76.8	114.8	123.6	100.9	87.6	89.0	106.1	89.4	87.6	72.3	81.5		
Steel production	133.5	161.5	150.8	148.6	165.4	161.4	149.4	137.9	155.6	130.6	115.6	114.1	129.7		
Pig iron production	84.5	93.7	74.0	112.2	127.1	107.0	98.4	84.5	83.6	85.6	87.1	56.3	89.3		
Iron and steel imports	55.0	56.0	73.0	80.1	48.7	70.1	63.5	54.1	68.4	73.0	71.9	67.2	85.4		
Automobile production	49.9	34.7	60.2	115.2	138.9	92.6	76.6	86.1	106.4	83.9	84.5	65.9	86.3		
Coke production	113.7	117.5	126.9	130.2	134.1	127.9	128.2	120.4	118.4	121.7	126.3	126.6	124.2		
Crude petroleum imports	243.8	228.3	224.3	271.1	120.5	149.9	124.2	141.3	181.1	217.5	238.5	224.7	281.4		
<b>CONSTRUCTION</b>	<b>76.5</b>	<b>49.3</b>	<b>50.7</b>	<b>57.0</b>	<b>23.6</b>	<b>95.3</b>	<b>82.6</b>	<b>52.0</b>	<b>26.8</b>	<b>32.7</b>	<b>44.7</b>	<b>54.9</b>	<b>48.4</b>		
Contracts awarded	68.1	56.7	56.8	57.7	21.8	122.2	61.2	63.1	29.0	35.6	60.9	62.7	61.1		
Building permits	37.5	31.0	35.7	35.5	28.2	28.3	31.1	24.1	21.1	25.5	30.1	35.3	33.2		
Cost of construction	85.7	85.8	85.6	85.7	86.2	84.2	84.5	84.5	84.7	84.9	84.9	85.3	85.4		
<b>ELECTRIC POWER<sup>1</sup></b>	<b>102.3</b>	<b>105.9</b>	<b>102.6</b>	<b>201.8</b>	<b>200.9</b>	<b>199.0</b>	<b>193.9</b>	<b>207.8</b>	<b>220.3</b>	<b>207.7</b>	<b>213.1</b>	<b>213.2</b>	<b>209.4</b>		
<b>DISTRIBUTION</b>	<b>101.3</b>	<b>100.1</b>	<b>100.7</b>	<b>100.2</b>	<b>99.3</b>	<b>100.3</b>	<b>104.8</b>	<b>121.3</b>	<b>107.7</b>	<b>107.1</b>	<b>106.6</b>	<b>107.1</b>	<b>107.4</b>		
Trade employment	122.8	122.6	122.8	124.1	122.8	124.0	127.3	124.2	125.1	128.5	127.8	128.0	127.2		
Carloadings	72.1	60.6	71.0	66.8	65.5	72.1	78.4	75.4	82.8	74.1	76.2	79.5	.....		
Imports	80.5	77.6	85.4	93.7	70.2	76.3	78.9	71.4	82.7	91.7	90.9	85.2	76.7		
Exports	107.2	110.5	94.3	86.5	78.0	100.3	103.6	92.7	123.9	113.8	104.5	111.1	122.9		
<b>PRODUCERS' GOODS</b>	<b>99.1</b>	<b>87.4</b>	<b>96.0</b>	<b>94.8</b>	<b>95.6</b>	<b>104.9</b>	<b>101.4</b>	<b>97.3</b>	<b>104.7</b>	<b>97.0</b>	<b>97.4</b>	<b>96.3</b>	<b>96.6</b>		
<b>CONSUMERS' GOODS</b>	<b>112.1</b>	<b>112.1</b>	<b>114.0</b>	<b>120.5</b>	<b>112.3</b>	<b>103.9</b>	<b>105.0</b>	<b>108.2</b>	<b>110.7</b>	<b>117.7</b>	<b>118.4</b>	<b>119.1</b>	<b>120.4</b>		
<b>Agricultural Factors—</b>															
<b>GRAIN AND LIVE STOCK MARKETING</b>	<b>103.9</b>	<b>114.2</b>	<b>85.6</b>	<b>43.3</b>	<b>34.0</b>	<b>39.8</b>	<b>62.7</b>	<b>89.5</b>	<b>115.8</b>	<b>110.0</b>	<b>73.9</b>	<b>102.9</b>	<b>210.9</b>		
<b>GRAIN MARKETING</b>	<b>181.2</b>	<b>119.5</b>	<b>86.1</b>	<b>36.4</b>	<b>27.4</b>	<b>29.5</b>	<b>53.9</b>	<b>88.3</b>	<b>116.8</b>	<b>110.6</b>	<b>70.3</b>	<b>105.2</b>	<b>246.1</b>		
Wheat	202.5	128.0	90.5	30.4	29.3	32.7	60.2	93.6	130.8	122.5	70.5	110.5	272.9		
Oats	27.3	178.0	148.2	38.9	28.0	24.9	40.3	38.5	40.0	27.5	73.1	113.6	140.2		
Barley	17.1	39.3	35.2	9.8	6.5	2.7	5.2	23.4	35.5	55.7	89.9	70.2	69.1		
Flax	19.7	8.2	8.6	10.7	10.8	5.3	3.1	2.1	5.5	12.1	17.9	9.4	19.3		
Rye	87.7	27.3	32.3	11.0	8.7	4.3	8.8	34.7	27.0	38.1	98.9	118.2	45.3		
<b>LIVE STOCK MARKETING</b>	<b>86.0</b>	<b>90.2</b>	<b>88.7</b>	<b>74.3</b>	<b>63.5</b>	<b>85.7</b>	<b>102.2</b>	<b>90.6</b>	<b>111.0</b>	<b>102.2</b>	<b>89.8</b>	<b>97.6</b>	<b>100.6</b>		
Cattle	83.3	92.7	88.3	74.3	68.1	93.3	113.4	102.7	123.1	112.9	92.1	92.6	98.4		
Calves	131.4	139.5	131.8	135.3	115.9	147.3	137.2	97.7	92.2	102.3	127.1	167.6	143.8		
Hogs	82.8	79.0	82.6	64.5	62.9	62.3	71.8	72.3	80.7	86.8	73.2	92.4	107.2		
Sheep	110.8	88.6	93.6	80.6	82.5	94.3	144.4	163.5	201.2	194.3	145.9	133.4	94.3		
<b>ANIMAL PRODUCTS—</b>															
<b>INSPECTED SLAUGHTERING</b>	<b>118.9</b>	<b>110.6</b>	<b>123.5</b>	<b>103.2</b>	<b>108.0</b>	<b>123.0</b>	<b>139.5</b>	<b>132.4</b>	<b>136.2</b>	<b>133.4</b>	<b>146.9</b>	<b>149.8</b>	<b>144.3</b>		
Cattle	125.7	115.1	121.4	104.1	109.1	130.7	164.1	135.1	136.3	125.0	146.3	149.5	149.3		
Sheep	169.4	120.0	125.9	104.6	125.5	185.4	246.4	256.8	197.6	229.0	187.0	187.0	183.3		
Hogs	110.7	106.9	124.8	102.5	105.5	107.5	112.9	116.9	126.0	133.6	140.1	148.8	149.7		
<b>COLD STORAGE HOLDINGS</b>	<b>117.0</b>	<b>117.2</b>	<b>119.7</b>	<b>127.1</b>	<b>133.4</b>	<b>143.5</b>	<b>150.3</b>	<b>149.5</b>	<b>149.3</b>	<b>144.5</b>	<b>171.6</b>	<b>171.6</b>	<b>129.7</b>		
Eggs	82.4	85.7	88.2	92.1	104.1	126.6	169.0	150.0	101.9	94.7	81.9	90.6	89.1		
Butter	182.8	188.0	195.7	193.7	207.2	233.1	233.8	248.1	273.5	253.0	408.8	396.2	188.4		
Cheese	95.2	92.8	79.0	86.7	100.0	103.7	126.7	131.4	141.1	126.3	118.3	108.2	95.1		
Beef	114.2	112.5	135.5	148.7	140.6	123.8	128.7	136.4	127.0	136.4	145.5	146.7	163.2		
Pork	168.4	84.1	81.9	112.6	111.9	115.7	100.9	97.3	93.6	92.8	95.1	102.1	101.3		
Mutton	225.13														



Table 2. Trend of Business Movements

Classification	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Production—</b>													
Condensed milk output, 000 lbs.	655	755	847	773	502	588	531	660	580	821	562	542	792
Evaporated milk output, 000 lbs.	6,820	6,287	5,267	3,460	2,936	2,709	3,064	4,470	5,919	7,772	9,276	8,348	7,489
Creamery butter, 000 lbs.	33,157	27,598	20,745	13,479	10,327	9,388	7,895	9,558	14,348	25,158	38,939	36,618	31,506
Newspaper production, 000 tons	223-57	223-89	206-52	262-85	244-73	227-96	221-57	243-90	258-72	267-07	270-05	274-63	270-05
Shipments, 000 tons	225-74	228-40	266-68	285-18	265-23	181-40	106-08	239-25	267-30	286-45	262-96	271-79	278-23
Stocks, 000 tons	75-31	73-82	73-88	50-96	30-14	76-66	279-08	96-25	85-63	66-24	73-30	75-42	65-79
B.C. timber scaled, Mil. bd. ft.	241-5	241-4	264-7	239-3	182-9	171-9	208-4	234-4	256-5	275-7	201-8	.....	.....
Pig iron production, 000 l. tons	54-41	54-36	45-52	64-56	70-65	61-34	55-15	55-01	54-05	58-83	56-36	56-36	58-67
Ferro-alloys production, 000 tons	3,893	4,613	9,653	4,603	4,686	4,324	5,114	5,455	4,637	6,171	5,307	10,952	9,290
Steel ingots and castings, 000 l. tons	82-49	90-95	95-02	94-07	98-89	100-25	93-29	101-09	107-22	94-60	82-20	68-79	80-16
Shipments—													
Gold, 000 oz.	301-3	262-3	294-9	274-9	285-4	311-1	283-4	271-7	308-1	273-1	303-8	309-0	317-9
Gold bullion, other than monetary exports, 000 oz.	142	104	160	296	246	295	74	40	231	87	.....	.....	298
Silver, 000 oz.	4,939	12,694	5,574	10,389	8,681	10,327	2,660	1,416	11,624	3,084	.....	.....	10,422
Passenger automobile production, No.	5,524	3,819	7,128	12,020	11,370	11,261	10,853	14,488	20,247	16,389	13,126	8,192	3,051
Truck production, No.	2,168	1,804	1,185	1,454	2,405	2,041	2,415	3,486	4,704	3,617	2,274	2,283	1,609
Total cars and trucks, No.	7,692	5,323	8,313	13,466	13,775	13,302	13,268	17,974	24,951	20,006	16,400	10,475	4,660
Coke production, 000 tons	178	180	206	206	210	212	198	202	190	200	199	193	191
Coal available, 000 tons	2,467	2,517	2,933	2,916	2,087	1,794	1,953	1,491	1,413	2,333	2,673	2,486	2,561
Gasoline sales, 000 gal.	64,427	70,585	59,638	47,022	37,158	27,738	23,895	28,433	41,882	56,897	.....	.....	.....
<b>Trade—</b>													
Imports—													
Cotton, raw, 000 lbs.	7,027	5,857	10,770	13,814	22,187	19,940	11,724	13,556	7,123	9,658	7,416	5,818	7,097
Rubber, crude, 000 lbs.	5,304	3,594	1,819	9,832	5,746	3,938	4,256	4,052	2,416	4,975	4,574	5,095	8,467
Wool, raw, 000 lbs.	1,569	1,083	1,630	1,857	1,618	1,946	2,670	3,581	1,670	3,084	3,150	2,412	909
Petroleum, crude, 000,000 gal.	126-73	127-02	133-73	137-40	55-64	61-13	39-65	55-33	54-14	103-32	153-62	121-34	146-31
Bauxite, 000 lbs.	41,897	26,408	30,288	20,896	13,421	14,242	13,547	18,887	11,005	18,762	29,934	37,541	62,717
Exports—													
Fish, 000 lbs.	37,171	37,770	43,060	53,702	35,183	36,147	29,588	.....	10,879	13,945	18,279	20,742	37,314
Fish, 5000	2,370	2,591	2,733	3,372	1,958	1,977	1,806	.....	922	1,149	1,871	2,074	3,151
Cheese exports, 000 lbs.	6,480	15,950	13,050	8,654	2,076	1,016	711	2,065	506	3,609	5,315	11,841	10,107
Canned salmon, cwt.	38,476	63,571	98,585	87,939	39,522	28,455	34,096	50,567	20,112	20,051	19,112	20,403	57,450
Planks and boards, mil. ft.	184-45	112-41	138-12	121-46	111-52	72-94	98-36	142-06	107-16	128-99	169-55	153-90	168-44
Wood pulp, 000 cwt.	1,073	1,113	1,063	1,338	1,317	1,000	1,019	1,609	884	1,330	1,169	1,404	1,406
Shingles, 000 squares	339,300	319,533	340,354	252,451	261,186	288,039	75,016	158,882	153,566	108,931	164,104	219,852	234,537
Auto complete or chassis, No.	5,995	4,777	3,931	5,576	5,511	6,607	4,573	7,603	3,726	5,222	4,424	4,548	3,414
Comer, 000 lbs.	42,408	33,924	48,089	26,788	30,202	19,182	32,952	35,307	29,262	41,919	24,594	32,498	39,309
Nickel, 000 lbs.	14,102	14,265	13,568	14,857	10,498	14,111	17,088	18,531	10,967	13,069	14,228	13,744	11,883
Zinc, 000 lbs.	28,481	19,477	30,417	24,236	22,640	18,482	18,202	32,184	14,823	33,829	28,646	23,404	49,818
<b>Transportation—</b>													
Canal Cargo Traffic—													
Sault Ste. Marie, 000 tons	7,731	7,148	7,454	4,087	440	.....	.....	.....	37	8,710	9,335	10,951	.....
Welland, 000 tons	1,334	1,180	1,151	1,313	167	.....	.....	.....	95	1,618	1,444	1,322	.....
St. Lawrence, 000 tons	1,024	983	922	863	44	.....	.....	.....	187	1,300	1,207	907	.....
<b>Immigration—</b>													
Total	1,324	1,160	1,160	916	708	499	550	693	1,015	1,340	1,155	.....	.....
Returned Canadians from U.S.,	323	485	449	347	378	322	300	382	484	504	544	.....	.....
<b>Labour Factors—</b>													
Percentage unemployment in trade unions, p.c.	14-7	13-0	13-3	13-3	14-6	14-8	13-8	14-5	15-1	14-8	13-9	12-5	.....
Employment: Applications, No.	60,363	60,496	65,300	65,033	51,983	61,665	49,615	51,395	50,836	50,652	51,674	53,267	57,475
Vacancies, No.	40,164	38,410	35,464	32,196	29,713	29,270	24,983	24,050	26,521	29,070	28,160	29,651	32,721
Placements, No.	37,596	35,778	33,737	30,835	28,144	27,716	23,687	23,148	24,102	26,864	25,958	28,271	30,681
Strikes and Lockouts—													
Disputes in existence, No.	18	18	16	16	8	4	6	12	15	12	14	27	.....
Number of employees, No.	5,684	4,503	2,360	1,113	431	205	2,902	1,274	1,844	2,911	1,004	3,776	.....
Time loss in working days, .....	29,588	26,506	17,983	8,781	3,152	1,105	18,987	12,265	17,790	28,469	4,014	24,342	.....
<b>Industrial Production<sup>1</sup> (1929 = 100)—</b>													
Canada	86-6	80-5	84-1	86-1	85-4	83-4	82-3	81-7	85-7	86-8	87-6	87-2	.....
United Kingdom: Board of Trade, Quarterly	103-2	.....	.....	112-5	.....	114-7	.....	.....	.....	.....	.....	.....	.....
Economist	100-9	103-1	103-1	104-5	106-2	104-5	104-0	.....	.....	.....	.....	.....	.....
United States	74-0	74-8	79-8	82-4	87-4	82-4	79-0	78-2	84-0	84-9	86-6	97-8	.....
France	66-7	67-4	68-1	68-1	68-8	69-5	71-0	72-3	73-1	73-1	70-3	.....	.....
Germany	95-2	102-0	100-7	99-7	96-2	95-3	95-8	99-6	103-1	105-2	.....	.....	.....
U.S.S.R.	264-7	303-3	328-4	340-9	352-2	343-7	351-9	.....	.....	.....	.....	.....	.....
Japan	139-9	141-0	145-8	147-8	152-3	135-3	139-5	180-5	148-0	149-3	.....	.....	.....
Austria	85-3	81-2	83-7	88-6	89-4	88-6	87-8	82-9	85-3	81-2	.....	.....	.....
Belgium	70-8	73-3	77-8	81-7	78-8	80-3	80-6	80-6	79-1	.....	.....	.....	.....
Poland	67-1	68-3	67-3	67-7	68-6	67-5	68-8	67-9	71-5	71-2	72-0	.....	.....
Czechoslovakia	68-1	72-6	75-3	78-5	80-4	75-4	73-7	75-9	77-9	77-1	.....	.....	.....
Netherlands	62-3	60-5	63-0	66-0	69-6	67-9	67-9	69-8	74-1	71-0	67-9	.....	.....
Norway	100-3	110-6	110-0	115-2	109-6	109-3	116-6	111-4	108-4	115-3	.....	.....	.....
Chile	117-4	121-5	129-9	129-2	120-8	107-8	124-6	125-1	126-8	122-2	121-3	.....	.....

<sup>1</sup> Source: Monthly Bulletin League of Nations, unless otherwise stated.



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## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Receipts Country Elevators and Platform Loadings—													
Wheat.....	12,494	73,178	60,000	31,043	14,217	3,303	3,003	7,109	4,630	5,806	8,746	4,003	40,789
Oats.....	808	6,211	6,406	2,315	1,679	1,169	1,585	4,377	1,354	1,236	2,147	2,549	3,422
Barley.....	1,133	4,496	2,913	1,080	639	430	836	1,581	650	561	900	1,605	5,333
Flax.....	17	169	466	84	24	10	10	38	31	35	58	36	67
Rye.....	368	698	538	330	127	61	54	156	102	90	190	294	483
Visible Supply—													
Wheat.....	194,890	346,100	370,749	265,833	260,746	244,540	223,604	204,435	185,319	161,850	134,932	118,314	135,170
Oats.....	8,750	11,407	13,023	13,485	12,433	11,672	10,986	12,804	10,684	8,645	7,403	8,155	10,167
Barley.....	3,694	8,719	10,306	9,064	9,179	8,838	8,309	8,961	8,617	7,100	5,755	5,624	10,306
Flax.....	197	396	795	426	474	452	432	435	363	349	325	289	291
Rye.....	3,301	3,913	4,454	4,585	4,688	4,662	4,678	4,791	4,808	4,098	3,501	3,151	3,425
Exports—													
Wheat.....	21,068	17,372	28,919	26,575	17,044	7,557	14,241	13,146	6,572	27,317	25,764	25,913	21,157
Wheat, No. 1 Nor.	681	526	1,356	2,961	1,184	261	477	514	164	802	1,248	1,485	377
Barley.....	721	241	159	1,098	496	81	155	86	30	816	1,159	1,892	1,958
Flax.....													
Rye.....	75	59	0	17	28					999	633	664	540
Buckwheat.....	26		20	137	27	20	8	15	38	9	16	8	
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	845	902	907	857	846	847	821	83/4	80/4	76/6	79/4	83/4	102/3
Oats, No. 2 C.W.	363	360	340	318	297	336	355	35/7	33/5	33	33/4	41/3	49/4
Barley, No. 3, C.W.	338	357	338	333	338	343	361	37/6	37/7	37/3	38	41/1	50/7
Flax.....													
No. 1 N.W.C.	1-337	1-363	1-411	1-411	1-457	1-506	1-500	187/3	150	145/3	146/2	165/3	177/3
Rye, No. 1 C.W.	365	308	423	411	416	425	428	43/3	41/3	41/1	44	57/8	67/1

1 First of following month.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936.

Classification of Accounts	Aug. 19	Aug. 26	Aug. 31	Sept. 2	Sept. 9	Sept. 16
<b>LIABILITIES—</b>	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	10,100,000
2. Rent fund.....	173,092	173,092	173,092	173,092	173,092	173,092
3. Notes in circulation.....	103,667,490	104,559,257	106,936,424	109,389,578	115,662,006	123,028,676
4. Deposits—						
(a) Dominion Government.....	23,325,967	29,737,204	5,647,745	8,152,385	17,967,454	20,239,545
(b) Provincial Governments.....						
(c) Chartered Banks.....	180,704,438	183,833,793	180,740,819	177,938,802	170,892,161	166,087,761
(d) Other.....	626,367	452,038	270,398	530,539	927,632	217,016
Total.....	204,655,372	213,713,085	186,658,962	186,611,726	189,687,248	189,515,223
5. Sundry liabilities.....						
6. All other liabilities.....	4,594,940	2,773,828	2,785,015	3,245,969	3,163,444	6,153,009
<b>Total.....</b>	<b>318,090,864</b>	<b>326,219,272</b>	<b>301,553,494</b>	<b>304,420,366</b>	<b>313,685,789</b>	<b>328,970,000</b>
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....	179,446,785	179,511,078	179,475,780	179,540,066	179,491,178	179,415,160
Silver bullion.....	1,822,463	1,822,463	1,822,463	1,830,304	1,858,952	1,868,462
Reserve in Sterling funds.....	127,562	1,836,477	174,721	289,106	588,988	336,854
Reserve in U.S.A. funds.....	19,654,767	25,206,373	2,127,861	1,969,083	6,472,655	4,736,240
Reserve in funds of other countries on a gold standard.....	3,104	5,674	6,582	10,811	10,017	6,021
Total.....	201,054,681	208,382,965	183,607,406	183,629,369	188,431,844	186,353,256
2. Subsidiary coin.....	212,372	228,567	194,443	191,422	211,796	186,975
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
(c) Chartered Banks.....						
Total.....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	30,664,198	31,090,951	31,106,066	35,154,060	39,671,651	45,239,652
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	80,141,877	79,635,822	76,615,811	79,726,580	79,619,899	89,528,863
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	110,806,075	110,626,772	110,723,878	114,883,670	119,291,520	134,768,513
7. Bank Premises.....	253,269	253,269	265,269	265,269	265,321	265,376
8. All other Assets.....	2,764,488	3,727,699	3,792,499	2,450,636	2,485,308	4,395,860
<b>Total.....</b>	<b>318,090,864</b>	<b>326,219,272</b>	<b>301,553,494</b>	<b>304,420,366</b>	<b>313,685,789</b>	<b>328,970,000</b>
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	65.21	65.47	62.53	62.03	61.71	59.62

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
<b>1934</b>											
March	4,740,844	694,721	158,800	80,562	1,154,072	42-4	1,064,428	569,838	7,866,835	881,990	493,327
April	4,868,537	681,909	152,057	82,432	1,062,036	47-4	1,058,785	629,652	6,397,869	1,141,966	340,621
May	5,258,707	678,304	144,344	47,978	729,298	47-9	1,178,433	614,069	6,192,154	1,398,106	481,735
June	5,666,622	713,298	189,875	43,865	552,371	47-7	1,127,477	319,089	9,555,820	1,726,508	441,064
July	4,815,762	782,307	225,727	47,291	490,552	45-11	1,072,747	553,201	10,292,971	1,748,106	408,028
August	5,749,909	783,208	235,382	51,335	713,438	53-3	1,382,214	416,383	10,644,925	2,915,458	412,089
September	6,202,164	1,024,845	156,337	71,113	1,035,672	61-7	1,383,305	717,944	13,621,725	1,894,880	509,330
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66-8	1,654,189	1,068,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,875	69-7	1,709,631	1,119,776	14,345,997	1,870,810	504,394
December	4,360,882	715,829	111,141	63,243	1,636,179	41-2	906,462	889,890	7,557,064	1,036,210	340,751
<b>1935</b>											
January	4,622,088	754,909	120,984	73,467	1,512,919	42-4	1,024,958	649,896	8,379,451	894,306	346,009
February	4,220,917	744,621	172,875	74,196	1,937,664	41-7	941,417	636,312	8,739,753	1,491,528	308,729
March	4,678,022	618,422	166,872	55,325	1,355,148	43-5	1,046,067	533,046	6,424,542	1,560,504	497,408
April	4,313,000	621,952	148,932	57,888	1,401,247	41-2	965,765	531,438	6,513,572	1,448,836	378,907
May	5,188,296	699,498	241,095	44,710	1,066,167	48-4	1,164,322	816,112	7,538,950	2,013,518	383,221
June	4,431,823	823,174	204,197	42,455	793,098	44-7	991,559	871,222	9,223,425	1,914,815	429,561
July	4,460,608	656,006	235,119	47,768	736,232	41-9	992,340	491,473	7,950,517	2,182,370	395,232
August	5,330,793	723,282	229,976	59,823	913,716	48-9	1,161,389	495,628	7,977,920	2,321,082	376,562
September	6,032,598	1,151,086	218,914	68,880	1,134,815	63-1	1,535,189	902,388	13,911,445	2,312,190	395,640
October	8,261,087	1,543,065	218,229	99,278	1,627,948	75-3	1,824,754	1,700,720	19,488,481	2,842,570	501,442
November	7,262,558	1,513,259	196,813	128,150	1,778,718	68-3	1,603,803	1,549,038	17,448,402	1,944,746	528,368
December	4,358,625	1,026,706	174,963	98,350	1,969,230	41-6	957,219	602,986	11,375,644	1,543,500	443,828
<b>1936</b>											
January	4,460,277	924,352	175,800	104,313	1,837,900	40-8	981,968	652,865	9,098,636	1,772,118	314,311
February	4,614,569	833,981	214,960	57,505	1,665,912	44-5	1,018,017	485,283	10,642,544	1,607,494	340,103
March	5,322,155	906,013	232,960	83,649	1,666,692	49-9	1,171,741	699,324	10,411,490	2,304,980	476,773
April	4,582,442	694,603	248,900	84,408	1,625,071	44-7	1,069,464	449,317	7,186,522	1,919,274	281,663
May	5,473,533	692,602	220,384	79,021	1,026,021	51-7	1,196,339	433,634	8,451,646	1,945,144	483,163
June	5,281,656	913,460	271,986	70,129	905,061	50-2	1,148,810	577,358	10,342,912	2,822,892	430,171
July	5,939,551	1,094,395	288,918	80,837	969,634	54-8	1,300,667	421,204	11,614,639	2,037,400	444,905

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at beginning of period	Re- ceipts	Melt- ings and shipments	Stock on hand at beginning of period	Manu- factured granulated	Manu- factured yellow and brown	Total manu- factured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total ship- ments
<b>1934</b>											
February 24	82,635	40,595	20,070	189,945	17,299	2,375	19,674	47,686	42,370	6,014	48,384
March 24	105,180	10,714	22,494	181,406	18,407	2,853	21,260	46,246	40,739	6,188	46,927
April 21	91,390	87,294	48,723	135,848	25,720	7,575	33,295	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,465	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	112,663	72,892	10,552	83,444	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	88,828	81,038	6,977	88,015
September 8	105,652	88,621	61,064	109,420	78,190	10,489	88,679	94,381	88,784	9,749	98,533
October 6	105,510	68,440	87,893	99,569	76,226	10,008	86,234	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	87,142	109,378	17,044	126,422	78,247	68,087	11,099	79,186
December 1	102,119	83,713	59,114	134,422	94,946	10,660	105,606	64,997	55,572	10,273	65,846
December 31	126,718	83,971	48,476	173,808	47,231	8,646	55,877	66,114	48,674	7,847	56,521
<b>1935</b>											
January 26	132,212	4,240	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024
February 23	119,518	43,087	20,633	156,031	22,631	3,048	25,679	63,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,936	49,033
April 20	165,238	16,998	27,594	106,374	42,183	4,557	46,740	40,443	32,772	11,357	44,129
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145,413	63,993	93,608	103,253	77,490	9,874	87,364	66,376	60,817	7,515	68,332
July 13	115,797	122,344	91,171	122,289	78,954	11,012	90,976	95,670	88,151	8,014	96,166
August 10	146,970	66,816	99,798	116,100	85,009	10,065	95,074	93,131	87,871	6,454	94,325
September 7	113,869	62,262	74,223	117,050	65,085	6,098	71,183	81,727	76,010	8,312	84,323
October 5	102,657	69,367	73,677	103,912	63,327	10,230	73,558	109,979	99,353	11,641	110,994
November 2	97,747	73,374	86,100	92,561	116,294	15,531	131,826	87,194	77,296	11,118	88,414
November 30	85,022	95,491	97,102	108,403	122,616	14,888	137,440	80,409	71,337	9,462	80,800
December 31	86,410	56,903	63,640	157,222	77,429	11,251	88,680	56,997	48,450	8,154	56,603
<b>1936</b>											
January 25	79,673	30,480	21,055	189,289	21,410	2,636	24,046	33,593	33,585	6,090	39,674
February 22	80,098	22,511	20,435	174,659	17,753	3,017	20,770	48,695	42,003	6,890	48,893
March 21	91,174	48,709	22,936	146,568	19,320	3,011	22,331	55,130	48,593	7,651	56,245
April 18	115,947	29,844	20,095	114,903	40,073	3,838	43,915	58,065	51,551	7,355	58,906
May 16	95,397	129,541	92,561	109,079	75,330	10,800	86,130	80,409	71,337	9,462	80,799
June 13	128,280	90,490	96,053	107,614	81,879	10,876	92,755	65,593	59,080	8,161	67,241
July 11	126,817	105,251	98,465	132,829	83,782	10,911	94,693	100,198	92,141	9,227	101,368
August 8	133,583	108,244	96,510	126,155	83,466	10,376	93,841	92,602	85,490	7,361	92,841

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
<b>1934</b>						
January.....	1,156,731	321,339	267,435,578	64,245	5,066,778	630,982
February.....	1,380,982	306,407	312,784,585	55,248	4,448,840	621,223
March.....	1,829,343	326,628	325,042,310	56,870	6,711,960	716,938
April.....	1,486,046	353,109	348,688,929	67,078	8,744,376	731,018
May.....	1,781,622	418,972	431,067,050	74,382	10,325,277	890,022
June.....	1,865,004	381,019	468,960,240	69,113	11,510,606	968,289
July.....	1,495,730	367,317	472,025,100	65,246	10,773,621	776,070
August.....	1,590,786	380,339	500,045,040	74,607	12,349,405	817,495
September.....	1,514,766	329,761	429,906,595	67,001	9,890,762	774,128
October.....	1,702,791	370,555	448,738,930	71,610	14,358,820	783,839
November.....	1,833,982	338,861	435,078,600	67,803	15,480,850	744,894
December.....	1,821,349	384,916	573,011,620	68,790	10,014,125	838,257
<b>1935</b>						
January.....	1,324,374	306,664	360,016,140	66,773	6,799,965	632,592
February.....	1,352,114	288,687	337,960,370	56,605	8,901,987	648,650
March.....	1,396,416	303,003	342,829,010	58,274	8,378,494	644,890
April.....	1,438,868	336,628	367,428,910	59,742	9,385,900	690,987
May.....	1,647,792	351,975	478,376,670	67,420	11,030,725	694,557
June.....	1,675,696	338,704	470,028,135	63,892	11,098,617	699,217
July.....	1,644,869	366,413	515,995,050	63,881	11,781,028	685,684
August.....	1,671,995	323,818	517,502,390	71,645	11,424,735	660,928
September.....	1,587,787	317,774	486,470,185	68,081	11,804,975	610,444
October.....	1,866,763	356,976	465,276,145	73,172	13,276,728	636,016
November.....	1,694,618	299,100	495,019,898	67,131	13,462,260	644,321
December.....	1,301,415	300,057	461,468,601	58,608	10,389,598	521,459
<b>1936</b>						
January.....	1,326,050	304,983	316,533,632	66,338	4,953,520	304,722
February.....	1,446,655	250,528	357,942,801	58,044	7,394,735	436,105
March.....	1,511,704	291,352	371,089,599	54,187	8,868,155	405,822
April.....	1,624,841	304,280	420,733,320	66,820	8,804,058	431,967
May.....	1,767,177	313,533	500,089,191	67,002	10,316,404	530,801
June.....	1,706,718	346,716	506,108,487	68,509	11,417,905	511,185
July.....	1,743,890	338,298	569,183,670	69,774	11,263,222	470,713
August.....	1,682,342	306,384	524,978,378	66,756	10,630,100	463,613

Table 8. Production of Boots and Shoes in Pairs

	Boots and shoes with leather or fabric uppers					Total footwear				
	Wells	McKays and all imitation wells	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Minors' and childrens	Babies' and infants'
<b>1933</b>										
December.....	147,622	329,554	88,690	141,109	731,474	299,534	59,553	405,164	132,344	50,221
<b>1934</b>										
January.....	172,192	451,121	100,787	178,045	934,606	294,330	42,829	467,609	160,666	65,533
February.....	216,094	685,693	122,254	201,233	1,287,824	367,456	79,886	637,047	160,198	70,761
March.....	283,532	907,642	116,220	257,724	1,607,076	433,720	75,623	846,800	232,997	98,095
April.....	285,111	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,471	72,736
May.....	361,021	1,022,979	127,681	292,018	1,778,700	497,158	102,058	929,823	291,611	99,209
June.....	329,527	908,804	135,140	280,461	1,606,131	509,337	88,297	845,128	204,827	82,240
July.....	243,867	595,268	101,228	165,815	1,152,143	423,022	83,584	648,401	154,707	54,093
August.....	323,442	980,677	146,229	161,403	1,672,013	541,093	98,813	980,634	177,839	79,582
September.....	278,870	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571
October.....	242,808	707,633	163,630	205,207	1,420,320	503,290	131,699	801,952	259,002	86,259
November.....	212,427	416,798	107,421	166,578	954,078	408,870	88,522	636,304	220,878	64,544
December.....	238,358	416,502	90,887	127,350	911,919	426,074	67,190	488,128	143,964	45,664
<b>1935</b>										
January.....	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731
February.....	288,265	821,770	133,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112
March.....	343,710	1,013,566	171,793	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198
April.....	246,344	1,049,365	169,709	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121
May.....	335,834	1,041,300	148,123	316,095	1,999,077	577,122	120,009	984,086	269,737	81,075
June.....	301,746	826,313	141,613	295,673	1,619,932	527,338	104,188	797,640	250,740	76,402
July.....	335,877	700,529	159,274	224,426	1,488,628	568,016	95,099	754,084	228,332	82,601
August.....	401,446	1,007,599	193,793	157,390	1,826,568	619,319	123,479	1,063,443	238,823	81,192
September.....	350,264	828,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153
October.....	331,647	677,857	170,650	185,925	1,447,039	552,372	131,243	863,061	273,867	91,831
November.....	293,146	500,734	122,546	184,940	1,168,136	501,224	105,951	758,389	268,495	72,090
December.....	287,180	534,393	102,887	176,866	1,154,631	504,713	80,337	741,227	165,889	73,820
<b>1936</b>										
January.....	338,803	669,563	149,690	237,601	1,430,971	486,388	94,367	639,993	225,124	68,687
February.....	250,494	898,858	155,110	283,918	1,730,870	544,063	92,338	892,693	235,172	70,974
March.....	323,923	1,110,452	165,899	331,624	1,996,047	596,557	97,144	1,050,562	299,728	76,607
April.....	309,118	1,080,210	124,284	342,563	1,923,141	641,891	96,369	1,051,446	286,668	89,213
May.....	250,615	864,406	103,830	340,388	1,645,108	481,509	90,348	878,415	266,105	79,141
June.....	257,682	754,962	118,631	318,105	1,533,948	470,093	90,041	809,784	269,095	82,169
July.....	280,745	733,445	115,424	206,371	1,403,277	483,606	69,644	831,954	211,414	69,960

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9. Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings

Classification	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Sales on Stock Yds:</b>													
Current month													
prelim.)													
Cattle.....	74,320	101,949	123,288	94,010	59,926	64,496	80,436	61,785	77,575	64,423	64,835	60,855	67,494
Calves.....	33,850	41,609	43,075	35,009	30,991	19,133	19,944	31,347	40,429	45,318	48,808	46,320	40,915
Hogs.....	49,536	50,115	74,847	68,228	80,835	78,446	74,918	77,526	74,822	73,491	79,042	60,345	71,302
Sheep.....	49,524	63,488	95,348	49,026	29,771	16,833	13,502	13,844	12,825	11,027	27,230	36,085	46,283
<b>Inspected Slaughtering:</b>													
Cattle.....	65,676	72,313	92,844	58,943	62,870	60,810	82,097	61,027	66,819	65,132	67,029	68,439	76,584
Calves.....	47,505	46,007	49,116	29,515	26,325	27,090	29,099	48,588	67,883	71,794	65,946	57,095	52,613
Sheep.....	6,799	8,376	13,213	13,943	8,084	9,365	8,845	8,451	31,031	31,558	16,760	11,254	9,588
Lambs.....	90,391	95,807	157,334	95,533	45,744	29,069	33,553	37,112	1,281	4,536	35,122	56,078	71,002
Swine.....	175,542	176,780	263,600	256,361	268,824	275,775	245,049	262,531	266,858	279,710	269,474	232,254	232,000
<b>Av. Retail Prices, in cents, of Food in Canada:</b>													
Beef, chuck... lb.	13-2	12-8	13-7	12-3	12-1	12-6	12-9	12-9	12-6	12-9	12-7	12-5	12-6
Veal, roast... "	12-7	12-0	13-4	13-4	13-4	14-1	14-7	15-2	13-8	13-7	13-2	13-3	13-1
Mutton, roast... "	21-1	20-9	20-3	19-9	20-2	21-6	22-0	22-3	22-3	22-9	24-2	23-0	22-9
Pork, fresh... "	23-6	23-1	22-7	21-0	20-8	21-1	21-3	21-1	21-0	21-2	21-2	21-9	22-4
Bacon, break- fast... "	30-5	31-6	31-6	31-2	29-9	29-3	29-1	29-0	28-7	28-8	28-9	29-5	30-0
Lard, pure... "	18-9	17-2	18-1	18-3	18-3	17-9	17-2	16-6	16-0	15-9	15-6	15-3	14-4
Eggs, fresh... doz.	27-7	21-2	25-8	41-5	42-4	41-5	33-6	32-1	28-1	23-7	24-4	27-2	26-1
Milk..... qt.	10-3	10-4	10-6	10-6	10-6	10-7	10-7	10-7	10-7	10-7	10-7	10-4	10-4
Butter, cream- ery... lb.	25-0	25-4	27-1	26-6	30-3	30-6	30-1	28-7	27-0	26-8	25-2	26-2	28-0
Cheese..... "	19-7	19-6	19-9	20-5	20-5	20-6	20-5	20-6	20-6	20-4	20-3	20-7	21-0
Bread..... "	8-7	5-6	5-7	5-7	5-8	5-8	5-8	5-8	5-8	5-9	5-9	5-9	5-9
Flour..... "	3-3	3-2	3-3	3-5	3-4	3-4	3-4	3-4	3-4	3-4	3-4	3-3	3-5
Rolling oats... "	5-2	5-2	5-3	5-2	5-2	5-2	5-2	5-1	5-1	5-2	5-1	5-1	5-2
Rice..... "	7-8	7-9	7-9	7-8	7-9	7-8	7-9	7-8	7-8	7-9	7-9	7-9	7-9
Beans..... "	5-3	5-2	5-3	5-3	5-4	5-4	5-4	5-4	5-0	5-0	4-8	4-9	5-1
Apples, evap... "	16-1	15-7	15-4	15-4	15-7	15-4	16-0	15-8	15-8	15-5	15-8	16-2	15-7
Prunes..... "	12-3	12-1	12-0	11-6	11-3	11-4	11-2	10-9	11-0	10-8	10-9	10-8	11-1
Sugar, gran... "	6-4	6-4	6-3	6-2	6-2	6-2	6-2	6-2	6-1	6-1	6-1	6-1	6-1
Tea..... "	51-5	52-4	51-9	52-3	51-9	52-2	51-9	51-9	51-8	52-4	52-0	51-9	53-1
Coffee..... "	37-5	37-1	37-1	36-6	36-7	36-6	36-3	36-2	35-7	35-8	35-9	35-6	35-4
Potatoes..... peck	27-8	20-4	23-1	22-0	23-6	24-2	25-4	26-2	26-0	30-5	32-3	37-7	43-8
<b>Cold Storage Holdings as at First of Month:</b>													
(000 lbs. or doz.)													
<b>Butter—</b>													
Creamery.....	52,646	54,820	47,474	20,236	31,751	34,251	16,190	8,512	4,497	10,338	27,579	41,521	50,911
Dairy.....	808	362	867	437	219	121	92	53	35	59	203	521	319
Totals.....	53,454	55,182	47,841	20,673	31,970	34,372	16,282	8,564	4,532	10,397	27,782	41,842	51,224
<b>Cheese—</b>													
Cold Storage.....	94,896	29,431	25,287	25,052	23,472	21,957	19,038	16,640	13,714	18,118	22,491	29,570	33,885
<b>Eggs—</b>													
Cold Storage.....	10,076	9,430	6,458	3,404	1,252	836	6	63	2,319	6,906	9,963	10,071	10,635
Fresh.....	427	542	243	285	316	424	87	320	584	482	542	377	890
Frozen.....	4,231	3,946	3,383	2,994	2,543	2,093	1,641	1,234	1,336	2,643	4,217	5,088	5,210
<b>Pork—</b>													
Fresh, frozen.....	6,814	5,181	5,324	7,708	12,576	13,430	14,921	15,198	16,811	16,874	14,928	11,205	8,186
Fresh, not frozen.....	2,105	1,820	3,159	3,149	2,740	3,409	5,414	5,544	4,087	3,285	3,833	3,168	5,927
Cured or in cure.....	13,102	13,027	14,575	15,168	15,120	15,973	17,326	17,992	16,871	17,078	17,000	16,164	16,370
Totals.....	22,016	20,028	23,069	20,028	30,436	32,813	35,660	36,744	34,769	37,837	36,799	30,537	27,851
<b>LARD—</b>													
Fresh, frozen.....	3,882	5,706	11,611	17,377	16,719	13,329	9,963	10,719	9,173	7,875	6,150	5,803	6,923
Fresh, not frozen.....	5,104	6,137	7,544	6,986	4,658	6,272	6,226	5,704	5,412	4,853	5,501	4,940	5,785
Cured.....	253	190	180	264	283	371	444	386	270	710	410	575	423
In process of cure.....	327	255	214	203	272	265	277	352	826	379	587	411	448
Totals.....	9,577	12,282	19,849	34,829	21,937	20,237	16,910	16,871	15,382	13,633	12,765	11,708	12,762
<b>VEAL—</b>													
Fresh, frozen.....	1,004	1,092	2,358	3,123	2,615	1,851	1,127	921	1,225	1,236	2,326	2,920	3,264
Fresh, not frozen.....	482	562	1,023	489	244	329	498	558	704	731	823	733	586
Totals.....	2,087	2,563	3,381	3,612	2,858	2,180	1,626	1,478	1,930	2,568	3,164	3,653	3,815
<b>MUTTON AND LAMB—</b>													
Fresh, frozen.....	546	1,081	3,890	5,633	5,314	4,507	3,379	2,804	1,481	640	452	432	490
Not frozen.....	379	449	620	249	263	268	241	218	844	112	217	231	274
Totals.....	925	1,530	4,510	5,881	5,577	4,775	3,621	2,822	1,645	761	671	671	765
<b>POULTRY—</b>													
Fresh.....	2,212	1,983	2,630	5,941	12,036	11,065	9,972	8,706	6,706	5,414	4,622	4,212	3,725
<b>FISH—</b>													
Fresh, frozen.....	20,162	21,312	25,913	23,586	16,369	16,679	12,780	11,024	9,301	11,022	14,366	18,850	23,783
Smoked, etc.....	5,356	4,717	5,585	5,516	4,826	3,869	3,154	3,325	3,719	4,752	4,947	6,250	6,963
Fresh frozen during pre- ceding month.....	5,448	3,850	5,870	2,672	1,627	1,876	1,282	3,046	1,796	2,734	4,575	4,883	6,009

\* This figure includes approximately 627,000 pounds of butter reported by creameries added to the list since Oct. 1, 1935.

\* This figure includes approximately 491,000 pounds of cheese reported by firms added to the list since January 1, 1936.

# Indexes of World Stocks and Wholesale Prices of Nine Commodities

Source: Survey of Current Business.

Indices des prix de gros et des stocks de neuf denrées

1923-25=100

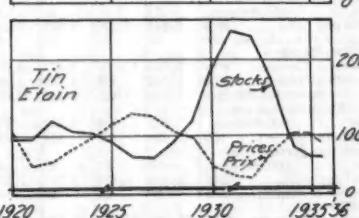
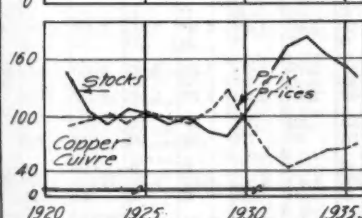
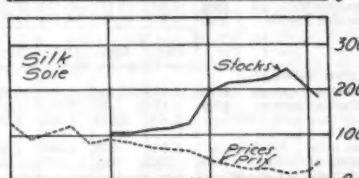
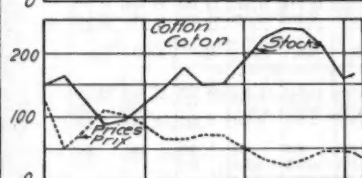
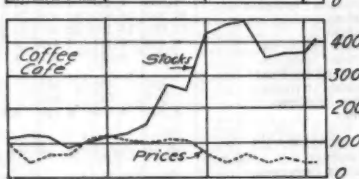
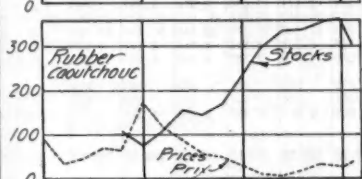
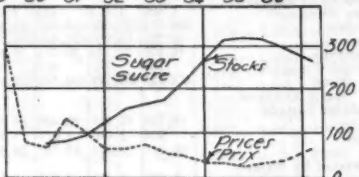
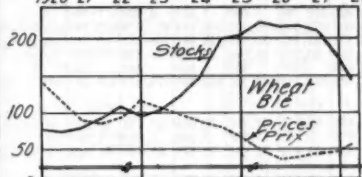
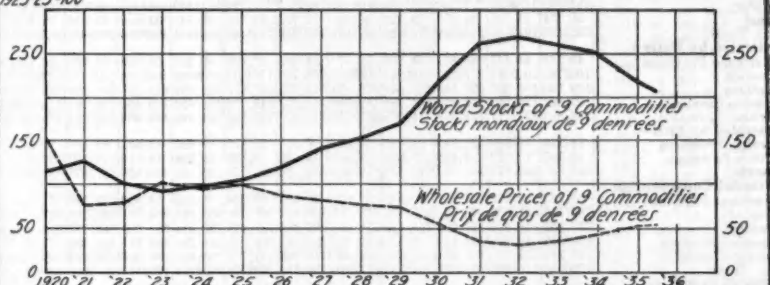




Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1935				1936							
	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>MONTHLY DATA</b>												
<b>Totals for Canada—</b>												
Water.....	1820892	1888013	2122992	2217404	2051660	1898921	2101192	2131540	2049335	1993061	1986291	1964907
Fuel.....	30,261	31,201	39,577	39,121	39,381	37,729	34,288	32,747	33,650	35,614	34,664	36,008
Total.....	1851153	1919214	2162569	2156525	2091041	1937550	2135460	2164287	2083045	2028695	2020855	2020100
<b>Generated by Water—</b>												
Maritime Provinces.....	49,761	44,442	48,811	44,149	38,572	34,049	47,439	59,258	56,963	58,209	56,371	49,003
Quebec.....	1003785	1045369	1176353	1100864	1045702	984,744	1101617	1139601	1050174	1022875	1028073	1027098
Ontario.....	529,590	546,955	626,559	681,844	675,429	612,932	667,679	664,254	672,355	661,222	635,842	635,846
Prairie Provinces.....	107,891	124,220	137,098	156,981	159,899	151,637	149,202	136,832	129,400	110,291	116,304	117,946
British Columbia.....	129,965	127,117	135,571	134,066	132,058	116,459	135,255	131,765	140,503	140,484	149,701	153,724
<b>Generated by Fuel—</b>												
Prairie Provinces.....	14,154	14,849	21,149	21,482	21,051	19,713	18,879	17,393	17,531	17,507	18,187	18,540
Other Provinces.....	16,107	16,352	18,428	17,869	18,330	18,016	15,389	15,354	16,119	18,107	16,377	17,463
Exports.....	130,305	142,177	146,530	112,838	118,050	110,684	125,921	125,497	130,529	137,570	157,543	143,350
<b>Provincial Consumption—</b>												
Maritime Provinces.....	64,160	59,125	63,761	60,536	55,224	49,622	60,954	73,064	71,662	71,539	71,332	65,774
Quebec.....	766,772	801,002	940,676	925,472	865,741	795,547	907,738	958,995	904,761	883,234	887,602	884,727
Ontario.....	637,955	650,675	717,072	745,410	738,665	692,905	737,446	730,314	688,605	644,721	630,152	635,975
Prairie Provinces.....	123,618	140,719	160,457	179,643	182,485	172,983	160,628	155,381	148,248	129,066	135,925	137,842
British Columbia.....	128,343	125,516	134,073	132,627	130,865	115,808	133,772	130,567	139,239	139,245	148,302	152,432
Total.....	1720848	1777037	2016039	2043688	1972990	1826085	2009538	2033221	1952515	1870626	1863313	1677670
<b>Deliveries to Boilers—</b>												
New Brunswick.....	1,822	1,419	445	1,036	370,090	352,795	4,092	7,538	4,123	7,766	5,089	1,157
Quebec.....	304,742	337,569	445,043	449,828	380,023	355,538	439,412	506,214	441,328	412,734	415,106	404,648
Ontario.....	96,263	99,256	123,501	132,113	128,894	123,733	130,016	128,984	106,581	82,783	65,055	67,944
Manitoba.....	10,903	21,149	30,716	49,549	51,588	50,226	45,909	40,223	36,362	12,245	16,376	15,845
British Columbia.....	338	331	438	364	345	486	472	358	483	369	380	424
Total.....	414,138	459,724	600,143	632,590	557,945	527,240	619,901	683,317	578,078	515,897	502,006	498,915
<b>DAILY AVERAGE</b>												
<b>Totals for Canada—</b>												
Water.....	58,738	62,934	68,484	68,303	66,182	65,511	67,780	71,051	66,109	66,435	64,074	64,001
Fuel.....	879	1,040	1,277	1,282	1,270	1,301	1,106	1,061	1,085	1,187	1,115	1,161
Total.....	59,714	63,974	69,761	69,585	67,452	66,812	68,886	72,142	67,194	67,623	65,189	65,164
<b>Generated by Water—</b>												
Maritime Provinces.....	1,606	1,481	1,510	1,424	1,244	1,174	1,530	1,976	1,837	1,940	1,818	1,001
Quebec.....	32,380	34,846	37,947	35,512	33,732	33,957	35,336	37,967	33,877	34,066	33,164	33,132
Ontario.....	17,084	18,229	20,212	21,988	21,788	21,135	21,588	22,142	21,689	22,041	20,511	20,368
Prairie Provinces.....	3,490	4,141	4,442	5,054	5,156	5,229	4,813	4,554	4,174	3,676	3,782	3,894
British Columbia.....	4,199	4,267	4,373	4,325	4,260	4,016	4,363	4,392	4,532	4,683	4,929	5,069
<b>Generated by Fuel—</b>												
Prairie Provinces.....	457	465	682	692	679	680	690	580	580	565	584	588
Other Provinces.....	519	545	595	570	591	621	497	511	520	603	528	560
Exports.....	4,203	4,739	4,727	3,640	3,808	3,817	4,062	4,183	4,211	5,262	5,082	4,624
<b>RAILWAYS</b>												
Car loadings.....000 cars	196-22	220-58	251-08	173-53	172-90	180-23	192-12	193-07	190-07	200-84	202-74	222-02
Operating Revenues—												
Canadian National.....\$000	12,006	13,616	15,124	12,305	10,153	10,618	11,847	12,136	12,395	11,932	12,660	13,362
Canadian Pacific.....\$000	10,924	13,366	14,115	11,376	9,271	9,268	10,613	10,570	11,346	10,945	11,577	12,009
	July	Aug.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Canadian National—</b>												
Operating Expenses.....\$000	11,676	11,596	12,018	10,958	10,966	11,280	11,288	11,305	11,342	12,154	12,472	12,969
Operating Income.....\$000	433	91	2,823	1,406	1,226	1,523	1,077	1,377	1,399	1,386	925	612
No. of tons carried.....000 tons	2,400	2,279	3,382	2,767	2,340	2,275	2,594	2,647	2,485	2,602	2,386	2,563
one mile.....000,000 tons	1,002	823	1,386	1,068	925	815	846	963	993	889	928	886
Passengers carried.....000	792	834	558	669	881	926	992	955	775	619	668	586
Passengers carried one mile.....000,000 pass.	74	81	50	44	64	53	52	57	57	64	84	84
Total pay roll.....\$000	7,944	7,970	8,091	7,514	7,370	7,663	7,694	7,487	7,341	7,647	7,965	8,001
Number of employees.....000	69	70	70	65	63	68	75	65	63	67	70	73
<b>Canadian Pacific—</b>												
Operating Expenses.....\$000	9,254	10,097	9,621	8,074	7,948	8,355	8,054	8,973	8,883	9,408	9,421	10,283
Operating Income.....\$000	1,526	508	4,249	3,455	3,306	613	867	1,348	1,337	1,450	1,176	979
No. of tons carried.....000 tons	2,036	2,025	3,258	2,554	2,057	1,956	2,061	2,227	2,062	2,163	2,043	2,265
one mile.....000,000 tons	888	799	1,351	993	814	759	773	890	876	897	805	800
Passengers carried.....000	654	683	454	487	672	719	779	799	586	496	538	564
Passengers carried one mile.....000,000 pass.	70	87	47	47	62	51	53	57	55	59	65	63
Total pay roll.....\$000	5,808	5,884	5,737	5,278	5,039	5,474	5,563	5,573	5,598	5,969	6,028	6,190
Number of employees.....000	50	51	48	44	43	46	40	47	48	52	53	53
<b>All Railways—</b>												
Operating Revenues.....\$000	26,187	25,320	32,279	27,154	26,656	22,234	22,997	25,535	26,050	27,022	26,049	28,491
Operating Expenses.....\$000	23,754	23,435	23,598	20,854	21,333	21,440	21,187	22,465	22,320	23,789	24,049	25,494
Operating Income.....\$000	2,442	1,184	7,730	5,290	4,289	2,051	3,391	1,914	2,566	1,953	632	632
No. of tons carried.....000 tons	5,975	5,703	8,349	6,876	5,876	5,740	6,016	6,266	6,194	6,404	6,162	6,612
one mile.....000,000 tons	2,341	2,101	2,937	2,240	1,934	1,763	1,814	2,057	2,061	1,990	1,775	1,800
Passengers carried.....000	1,644	1,741	1,150	1,295	1,732	1,824	1,940	1,888	1,535	1,289	1,408	1,408
Passengers carried one mile.....000,000 pass.	157	185	119	101	140	117	117	126	125	128	148	148
Total pay roll.....\$000	14,632	14,781	14,751	13,655	13,282	14,087	14,149	13,955	13,830	14,570	14,998	15,486
Number of employees.....000	127	129	124	116	113	121	131	119	117	126	131	131

¹Deficit.



Table 11. Railway Revenue Freight Loaded at Stations in Canada in Tons

Commodities	1935					1936				
	June	July	Aug.	Sept.	Nov.	Feb.	Mar.	Apr.	May	June
<b>Railway Freight Loaded—</b>										
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat.....	590,688	886,457	660,406	1,314,096	765,426	397,998	555,153	623,524	701,103	454,347
Corn.....	21	466	1,859	2,316	7,458	11,423	13,954	10,972	19,484	11,605
Oats.....	38,178	50,497	20,558	71,110	77,639	46,996	90,191	69,428	53,476	48,535
Barley.....	17,843	15,082	25,372	91,890	30,810	23,398	45,418	39,649	41,366	35,068
Rye.....	2,259	2,724	3,717	11,952	3,355	890	2,708	2,391	5,148	6,687
Flaxseed.....	1,624	2,671	354	708	5,969	642	1,237	1,873	5,890	1,439
Other grain.....	1,691	786	1,323	634	3,532	1,271	1,736	1,437	1,051	1,020
Flour.....	74,528	76,394	81,963	109,849	119,589	92,550	99,724	73,693	85,570	92,734
Other mill products.....	67,053	72,263	77,589	100,347	106,078	81,914	103,808	80,328	98,427	87,009
Hay and straw.....	9,621	4,396	8,630	16,665	15,912	20,915	33,650	21,285	9,278	5,337
Cotton.....	736	678	495	1,973	1,125	891	1,069	923	1,332	819
Apples (fresh).....	478	50	1,554	28,589	61,396	16,039	11,067	3,620	1,721	183
Other fruit (fresh).....	762	2,243	7,445	23,122	963	674	411	455	510	562
Potatoes.....	15,029	8,905	2,352	9,911	32,579	27,477	37,519	38,137	25,926	18,427
Other fresh vegetables.....	3,499	5,289	9,785	13,406	11,839	9,597	9,492	4,320	1,987	3,806
Other agricultural products.....	13,152	17,410	16,867	15,118	103,703	19,288	25,519	20,017	17,986	17,286
<b>ANIMAL PRODUCTS—</b>										
Horses.....	2,337	5,075	3,707	3,253	4,185	4,188	9,062	8,264	4,581	3,921
Cattle and calves.....	23,884	29,070	42,317	52,984	58,814	37,014	37,171	53,555	39,923	36,180
Sheep.....	862	1,716	3,768	3,423	5,929	1,497	1,454	960	670	812
Hogs.....	12,831	11,157	10,745	9,734	15,850	18,168	17,868	18,949	16,552	15,543
Dressed meats (fresh).....	7,401	8,206	7,993	3,557	9,325	9,464	9,241	9,372	8,870	9,960
Dressed meats (cured, salted, canned).....	6,001	6,515	5,021	3,864	6,135	5,927	7,438	6,028	5,125	8,181
Other packing house products (edible).....	4,877	5,287	5,669	5,228	6,382	7,357	5,650	6,068	6,817	6,759
Poultry.....	142	85	150	119	519	357	219	440	245	301
Eggs.....	1,678	1,333	864	850	750	273	188	1,043	2,093	1,574
Butter and cheese.....	3,738	5,445	4,345	5,062	2,933	2,908	2,909	2,680	2,363	5,266
Wool.....	485	2,696	732	738	1,013	566	482	323	604	1,081
Hides and leather.....	4,810	4,685	3,725	4,407	4,801	4,591	4,352	4,667	3,668	4,482
Other animal products (non-edible).....	3,370	3,802	5,484	4,974	4,463	3,897	4,596	4,074	4,334	5,475
<b>MINERAL PRODUCTS—</b>										
Anthracite coal.....	1,800	1,518	2,691	5,040	1,896	2,787	1,694	1,219	1,035	1,008
Bituminous coal.....	698,768	656,113	573,498	514,687	595,021	550,416	442,440	461,065	612,389	630,008
Lignite coal.....	45,593	42,051	89,157	203,534	515,685	429,877	184,519	114,377	48,789	43,055
Coke.....	43,868	48,845	40,544	68,838	86,872	97,098	63,219	92,712	41,075	43,163
Iron ores.....	1,472	2,244	1,111	969	327	205	115	56	799	460
Other ores and concentrates.....	155,342	133,447	146,004	142,815	158,920	159,384	195,466	188,372	196,316	214,032
Base bullion and matte.....	62,234	59,767	59,523	66,326	67,850	68,723	68,044	62,653	72,678	67,955
Gravel, sand and stone (crushed).....	191,999	204,900	230,587	264,586	131,897	20,536	47,295	71,883	132,026	195,046
Slate—Dimensions or block stone.....	9,696	12,557	10,172	12,288	8,176	2,038	3,282	3,659	6,428	5,236
Crude petroleum.....	1,404	1,768	2,271	1,827	1,111	1,827	1,375	1,792	2,700	3,714
Asphalt.....	25,833	28,296	32,678	29,583	5,638	1,060	1,822	3,729	12,609	27,198
Salt.....	14,509	17,622	14,219	14,068	18,181	10,190	13,661	12,265	19,352	15,213
Other mine products.....	167,963	189,628	218,253	205,795	212,501	171,995	186,964	217,786	185,206	206,756
<b>FOREST PRODUCTS—</b>										
Logs, posts, poles, cordwood.....	164,866	124,111	147,184	173,411	246,903	209,352	230,800	164,579	112,092	157,503
Ties.....	5,011	7,621	8,100	6,114	15,453	1,089	1,810	4,284	7,110	6,085
Pulpwood.....	127,887	130,552	110,942	109,021	99,141	216,768	222,084	155,926	10,646	159,166
Lumber, timber, box, crate and cooperage material.....	259,509	270,889	251,046	231,313	210,156	105,377	195,786	212,557	240,083	261,047
Other forest products.....	27,063	25,524	21,274	21,111	16,565	13,175	14,720	12,886	14,981	25,076
<b>MANUFACTURES AND MISCELLANEOUS—</b>										
Gasoline, petroleum and its products.....	154,190	175,398	201,074	187,078	133,366	74,088	69,847	129,032	176,362	162,639
Sugar.....	16,734	26,854	21,950	24,732	19,652	15,021	18,477	22,736	20,544	19,451
Iron, pig and bloom.....	8,453	12,326	11,263	14,177	19,494	9,089	9,692	11,242	17,693	12,938
Rails and fastenings.....	11,715	9,003	5,525	2,613	1,960	1,009	8,734	18,147	3,919	18,495
Iron and steel (bar, sheet, structural, pipe).....	28,086	29,748	32,289	35,234	46,574	35,159	43,001	33,575	39,444	40,563
Castings, machinery & boilers.....	4,387	5,186	5,940	5,555	5,580	5,040	4,735	5,111	5,605	6,074
Cement.....	55,675	53,683	53,383	58,627	25,336	9,797	15,578	32,897	49,456	65,587
Brick and artificial stone.....	12,154	13,908	16,920	16,667	11,960	2,856	5,008	2,107	1,570	15,301
Lime and plaster.....	15,044	18,826	17,820	16,665	14,754	13,877	16,020	19,345	21,035	20,141
Sewer pipe and drain tile.....	3,241	2,585	2,720	3,068	1,620	262	759	1,678	2,112	3,246
Agricultural implements and vehicles other than autos.....	10,300	16,341	11,462	4,899	3,517	6,963	10,585	11,611	7,871	9,392
Automobiles and auto trucks.....	26,110	21,093	13,832	10,009	34,448	24,890	32,101	41,225	34,584	23,667
Household goods.....	1,707	1,846	1,395	2,127	5,172	1,273	5,104	6,507	2,927	1,845
Furniture.....	15,191	2,609	16,920	2,197	2,369	1,912	2,887	2,107	1,570	15,301
Liquor beverages.....	15,919	18,908	16,983	14,290	19,356	13,732	15,080	16,841	17,550	17,699
Fertilizers, all kinds.....	22,729	14,858	12,580	20,974	42,746	27,894	64,036	111,134	113,604	28,501
Paper, printed matter, books.....	150,724	149,020	146,847	145,389	165,379	170,976	228,516	204,024	198,899	176,341
Wood-pulp.....	54,378	59,388	61,817	60,314	72,929	62,846	71,444	71,924	67,587	68,266
Fish (fresh, frozen cured, etc.).....	2,713	2,455	2,779	3,912	6,903	8,000	7,698	7,296	2,410	2,630
Canned goods (all canned food products, except meats).....	12,338	13,373	12,897	16,005	34,055	11,557	11,538	13,347	17,791	14,702
Other manufactures and miscellaneous.....	225,027	255,524	257,633	232,527	186,621	181,830	199,161	196,437	244,143	270,058
Merchandise.....	123,426	123,793	130,339	130,057	107,849	131,172	155,209	153,749	138,220	131,069
Grand total, 1000 tons.....	3,874	4,226	4,015	4,995	3,781	3,769	4,026	3,964	4,163	4,060

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1935				1936									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
<b>Indexes of Employment Unadjusted—</b>														
<b>All Industries.....</b>	102.7	106.1	107.7	104.0	99.1	98.4	99.9	97.4	99.5	102.0	104.6	105.6	107.1	
<b>MANUFACTURING.....</b>	100.8	103.3	103.5	101.4	96.8	96.8	99.5	101.1	102.7	103.4	104.7	104.9	106.0	
Animal products—edible.....	124.6	124.6	120.5	115.4	110.0	108.5	107.2	109.7	115.9	127.2	124.4	142.5	136.9	
Fur and products.....	99.7	102.0	100.4	101.6	94.9	91.3	91.3	88.6	91.4	97.2	97.1	94.0	89.2	
Leather and products.....	111.0	110.1	106.3	103.8	95.1	104.5	111.7	111.6	112.7	109.5	106.0	106.2	112.3	
Lumber and products.....	81.7	79.9	76.2	69.8	63.3	65.9	65.9	67.6	73.2	81.1	86.8	87.4	87.1	
Rough and dressed lumber.....	77.5	73.5	68.5	57.3	51.3	55.3	55.3	57.1	64.7	74.7	81.3	83.8	82.0	
Furniture.....	75.9	82.0	86.6	85.4	76.8	78.7	77.6	77.1	76.6	80.4	81.8	83.1	84.4	
Other lumber products.....	99.1	101.1	97.9	96.2	88.0	88.9	89.7	93.7	97.2	102.2	108.2	102.2	104.9	
Musical instruments.....	47.4	60.1	51.8	51.8	51.6	41.9	42.0	35.7	36.6	36.5	44.7	49.6	53.3	
Plant products—edible.....	126.4	126.2	126.5	114.7	97.6	96.4	96.7	97.1	102.2	107.4	112.7	120.3	133.3	
Pulp and paper products.....	95.2	95.8	96.6	97.7	95.7	95.3	96.3	97.0	99.2	100.6	102.4	104.3	103.6	
Pulp and paper.....	89.9	89.1	88.6	87.4	85.3	85.9	84.8	85.8	88.8	91.4	95.0	98.3	96.3	
Paper products.....	113.0	115.9	117.9	118.1	110.5	112.8	114.6	117.1	119.1	117.8	120.6	121.4	123.4	
Printing and publishing.....	104.2	105.0	105.1	106.9	106.9	106.8	105.3	106.2	106.0	106.7	105.8	106.4	106.1	
Rubber products.....	91.2	92.3	96.3	92.0	94.0	95.5	96.1	96.0	95.5	96.3	96.7	98.7	101.5	
Textile products.....	112.3	116.9	118.9	117.0	113.3	115.3	116.9	118.7	118.6	116.4	115.9	119.1	118.8	
Thread, yarn and cloth.....	129.0	131.7	134.8	138.9	135.5	134.8	132.3	132.3	132.6	128.5	131.1	129.1	133.5	
Hosiery and knit goods.....	117.9	123.5	127.2	127.6	123.3	120.4	123.0	124.7	123.8	121.2	122.3	120.2	124.0	
Garments and personal furnishings.....	99.9	105.6	105.8	92.4	93.5	100.8	105.9	108.9	108.8	106.8	104.4	101.6	110.1	
Other textile products.....	92.6	97.2	97.7	94.6	89.6	92.3	94.6	95.2	99.0	102.0	95.1	94.2	94.9	
Plant products (n.o.s.).....	121.0	126.8	123.3	143.8	139.2	135.6	136.4	128.9	129.0	110.0	111.6	118.3	130.4	
Tobacco.....	106.0	107.2	106.2	144.1	137.0	135.7	138.9	124.2	108.3	92.7	93.6	100.9	95.4	
Distilled malt liquors.....	133.5	138.4	144.6	141.0	140.6	133.3	129.9	133.2	139.9	136.8	137.9	143.8	139.4	
Wood distillates and extracts.....	107.5	129.0	145.5	140.0	127.0	148.2	146.0	145.5	139.5	138.1	129.6	131.6	128.4	
Chemicals and allied products.....	129.5	132.0	134.8	135.5	131.1	139.2	132.5	135.7	140.1	141.0	129.5	138.3	139.3	
Clay, glass and stone products.....	80.6	84.5	80.1	75.8	67.6	64.4	67.5	71.1	79.7	89.0	87.9	88.4	88.9	
Electric light and power.....	118.5	119.6	117.6	116.2	111.5	110.7	111.5	112.6	114.0	118.7	118.4	122.3	124.4	
Electrical apparatus.....	122.3	126.4	131.2	124.5	120.4	115.4	115.9	116.0	117.3	123.3	128.4	128.4	128.4	
Iron and steel products.....	79.7	84.7	88.7	88.6	84.9	89.8	90.6	93.2	94.1	90.9	89.3	85.5	83.1	
Crude, rolled and forged products.....	100.0	112.0	118.7	115.7	109.0	113.9	110.6	113.8	115.2	104.3	104.6	107.5	107.4	
Machinery (other than vehicles).....	91.8	94.9	95.8	93.5	93.4	95.8	98.0	99.5	100.9	102.7	105.6	106.0	105.5	
Agricultural implements.....	52.8	63.3	55.9	52.6	62.2	65.5	65.0	66.5	67.4	65.5	63.1	51.6	48.5	
Land vehicles.....	75.1	78.0	85.4	83.7	83.9	90.2	91.3	94.8	94.9	86.0	86.4	78.5	74.3	
Automobiles and parts.....	100.1	110.8	131.5	120.0	119.9	128.2	135.8	149.3	154.1	139.0	124.2	99.5	92.0	
Steel shipbuilding and repairing.....	58.4	63.0	62.9	56.5	47.7	59.0	63.5	63.1	61.7	64.1	67.4	56.6	56.6	
Heating appliances.....	100.9	112.1	113.1	105.3	95.1	99.2	105.6	107.0	107.0	108.2	112.5	105.8	105.8	
Iron and steel fabrication (n.o.s.).....	79.1	83.9	86.8	89.5	82.9	83.8	81.8	81.3	84.1	86.2	87.5	90.1	91.9	
Foundry and machine shop products.....	87.9	97.1	97.4	94.8	92.1	92.7	98.6	98.7	100.6	95.5	92.2	93.2	96.7	
Other iron and steel products.....	83.0	86.4	88.5	87.2	83.2	85.6	85.9	88.2	89.0	88.8	90.3	89.8	93.3	
Non-ferrous metal products.....	123.2	125.8	126.8	125.8	122.1	123.2	127.1	131.5	126.8	130.1	135.1	130.7	130.3	
Mineral products.....	141.6	142.7	139.8	137.5	134.0	130.3	130.2	130.8	133.1	137.6	142.3	143.0	143.7	
Miscellaneous.....	128.3	130.2	124.6	125.6	116.8	116.7	117.7	121.5	124.7	127.9	132.3	133.1	134.0	
<b>LOGGING.....</b>	77.7	115.8	153.4	183.5	185.4	174.7	147.0	162.6	187.6	184.0	166.4	85.0	87.0	
<b>MINING.....</b>	126.0	135.5	132.5	131.1	129.9	129.4	129.1	128.2	127.4	132.1	134.1	137.9	140.2	
Coal.....	86.5	89.0	92.9	93.7	94.7	94.6	92.1	89.6	84.3	83.9	83.6	85.4	85.7	
Metallic ores.....	233.0	230.3	234.4	230.3	236.6	228.7	234.0	237.5	243.9	232.6	238.0	265.6	272.7	
Non-metallic minerals (except coal).....	112.8	113.1	110.6	104.8	99.4	95.9	89.8	92.0	93.1	109.5	115.1	119.0	120.5	
<b>COMMUNICATIONS.....</b>	82.1	82.1	81.4	81.0	79.3	77.2	77.7	77.7	78.4	80.0	82.4	84.1	88.0	
Telegraphs.....	94.2	93.6	94.8	91.7	87.9	84.9	85.6	85.0	86.3	89.5	94.7	97.0	99.6	
Telephones.....	78.9	79.0	77.8	78.1	77.0	75.2	75.6	75.5	76.3	77.1	80.7	80.7	83.4	
<b>TRANSPORTATION.....</b>	85.8	88.4	94.8	84.0	77.9	78.2	78.9	78.5	82.8	85.4	87.1	88.7	89.4	
Street railways and carriages.....	115.3	118.7	117.4	115.2	111.9	113.5	113.6	113.2	114.8	115.8	117.5	120.0	121.2	
Steam railways.....	75.4	75.8	74.2	73.1	71.7	71.6	72.7	72.2	72.3	74.5	76.0	77.8	79.0	
Shipping and stevedoring.....	92.1	94.0	99.8	93.7	63.0	63.8	63.3	63.8	89.5	95.8	97.7	98.1	99.1	
<b>CONSTRUCTION AND MAINTENANCE.....</b>	110.9	117.4	119.9	95.9	74.8	74.4	78.2	71.8	79.4	87.0	98.4	102.9	109.0	
Building.....	93.2	117.4	119.9	95.9	74.8	74.4	78.2	71.8	79.4	87.0	98.4	102.9	109.0	
Highway.....	191.8	213.3	228.3	171.0	119.4	109.0	112.6	111.9	124.0	129.8	147.7	152.1	161.9	
Railway.....	84.8	79.3	71.5	55.2	52.4	62.4	72.9	54.8	62.1	62.7	97.6	103.6	109.4	
<b>SERVICES.....</b>	127.8	129.5	117.1	116.3	115.8	116.4	117.5	118.5	120.4	123.0	131.7	135.8	137.4	
Hotels and restaurants.....	129.9	117.3	113.3	112.0	114.6	112.5	113.6	111.2	111.8	114.7	128.7	137.1	139.6	
Professional.....	124.0	123.5	123.0	122.4	122.7	126.9	129.8	130.6	130.0	129.3	131.4	132.0	130.7	
Personal (chiefly laundries).....	125.3	125.1	122.2	122.0	122.5	120.3	120.0	127.6	132.3	135.3	136.7	134.5	135.6	
<b>TRADE.....</b>	121.8	123.8	124.6	131.0	125.9	121.6	123.1	121.0	123.3	127.1	127.3	126.3	126.3	
Retail.....	126.8	129.8	130.2	140.0	147.9	128.0	130.4	127.2	129.7	134.5	134.4	132.2	132.3	
Wholesale.....	110.2	112.3	111.6	110.1	107.8	106.8	106.8	106.7	108.8	110.0	111.0	112.9	112.9	

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
<b>1935</b>										
August.....	51,571	29,183	81,796	64,160	144,579	21,067	337,330	30,623	318,651	215,554
October.....	44,062	37,491	130,561	58,502	92,402	18,173	334,955	21,143	340,129	244,704
November.....	48,267	12,355	100,591	53,758	124,831	69,181	423,247	26,171	278,738	288,336
December.....	69,407	105,553	117,985	95,067	1,602	24,368	73,903	6,434	258,331	266,620
<b>1936</b>										
January.....	58,072	193,404	137,815	105,039					265,450	302,496
February.....	62,431	172,365	67,324	85,983					246,800	400,704
March.....	75,931	192,674	100,541	100,366					303,244	288,441
April.....	55,375	110,038	74,298	102,390	66,158	59,586	60,638	13,957	322,309	246,723
May.....	52,059	21,631	67,670	66,224	67,767	80,534	354,677	43,593	319,563	300,986
June.....	48,305	36,568	114,493	33,147	55,667	28,919	407,033	30,935	340,573	326,423
July.....	47,011	27,839	66,308	39,878	70,949	31,818	459,212	32,128	329,335	300,023
August.....	43,294	33,450	129,552	53,001					58,647	

## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing

Classification	1935				1936											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.			
	First of Month															
<b>Seasonally Adjusted Indexes of Employment—All Industries</b>	96.5	101.1	102.5	102.4	106.1	103.9	103.7	103.2	102.4	100.5	100.9	101.1	102.7			
<b>MANUFACTURING</b>	95.1	100.0	102.5	102.4	104.9	102.4	101.3	102.3	102.2	100.0	101.9	101.9	103.0			
Leather and products	113.3	100.0	104.0	101.2	98.9	102.7	105.0	106.2	105.8	112.4	108.2	110.7	112.6			
Rough and dressed lumber	61.3	60.5	64.6	68.9	73.9	76.1	73.7	72.0	67.7	63.3	63.7	64.5	64.9			
Furniture	78.1	81.2	84.5	83.8	87.7	78.0	76.5	75.7	75.0	79.8	81.8	84.1	86.8			
Musical instruments	49.4	47.9	47.1	47.1	51.4	42.0	42.5	30.5	37.6	38.4	47.0	52.4	54.4			
Pulp and paper	85.9	87.0	87.0	89.1	90.5	87.7	88.1	88.9	89.2	89.1	92.8	94.0	92.1			
Paper products	113.9	113.6	114.6	113.4	118.3	114.2	115.1	117.1	118.7	117.6	121.7	123.3	123.3			
Printing and publishing	105.0	105.0	105.0	106.4	104.7	105.1	105.1	107.1	106.5	107.0	106.1	106.8	107.7			
Rubber products	93.5	94.8	98.2	97.7	99.4	91.7	92.5	93.5	95.0	94.1	96.0	98.7	104.1			
Textile products	114.6	116.0	116.7	116.2	118.9	114.3	114.5	115.7	115.9	116.3	117.7	117.7	116.4	121.5		
Thread, yarn and cloth	132.2	131.9	133.5	134.9	135.6	134.2	132.9	132.0	131.4	128.5	132.4	131.1	136.8			
Hosiery and knit goods	120.4	120.1	122.9	122.2	130.8	120.2	121.5	123.5	123.5	121.2	124.0	123.3	126.7			
Clay, glass and stone products	74.9	80.2	76.7	74.8	76.0	73.1	76.2	70.3	80.4	81.5	81.7	80.7	82.5			
Electric current	112.1	114.9	114.5	116.3	116.0	117.1	118.3	118.9	117.2	112.2	114.0	115.6	117.1			
Electric apparatus	123.2	125.5	126.9	120.6	120.8	115.6	115.3	117.1	117.9	124.3	130.0	126.8	125.3			
Iron and steel products	80.3	85.6	89.6	87.5	92.6	87.8	87.8	91.4	91.7	82.4	88.1	94.9	83.8			
Crude, rolled and forged products	102.0	112.6	113.4	117.9	118.9	120.7	107.9	109.0	108.7	98.8	108.9	109.5	109.6			
Machinery other than vehicles	91.0	94.2	95.4	94.3	98.1	95.8	97.9	98.4	95.5	103.5	105.1	105.2	105.6			
Agricultural implements	59.3	59.2	58.0	52.3	65.5	64.2	62.1	62.0	64.3	62.7	60.6	51.0	50.3			
Automobiles and parts	105.2	115.2	145.5	142.2	171.3	144.1	119.7	127.3	124.7	116.6	117.9	113.3	94.8			
LOGGING	116.1	137.3	137.0	126.9	130.7	115.9	106.9	131.9	117.0	114.9	140.7	144.3	129.5			
MINING	127.6	126.0	126.9	126.2	128.0	129.5	131.3	132.7	131.9	135.1	136.0	135.6	139.1			
Metallic ores	226.9	224.6	228.0	28.0	252.9	234.8	243.7	246.1	248.9	250.8	254.2	257.6	205.5			
Non metallic minerals (except coal)	102.0	102.5	103.9	103.7	111.3	108.4	105.2	104.2	95.2	104.3	105.8	107.9	109.9			
Telephones	77.1	77.7	77.0	77.9	77.6	77.4	77.1	76.9	76.6	77.3	78.2	76.2	80.7			
TRANSPORTATION	82.4	82.1	80.3	81.2	80.7	82.8	84.4	83.4	85.6	84.7	85.1	85.8	85.0			
Street railways and cartage	114.0	113.2	112.8	113.7	115.6	118.0	120.0	119.8	117.0	114.7	115.3	116.3	117.3			
Steam railways	73.1	73.0	71.3	71.4	72.1	73.7	78.0	75.7	75.5	73.3	74.8	75.9	76.6			
Shipping and stevedoring	81.7	81.4	77.8	82.8	80.2	85.0	84.6	79.1	97.7	82.2	87.0	87.3	85.3			
CONSTRUCTION AND MAINTENANCE	96.5	95.0	105.1	101.8	97.7	100.8	107.6	100.9	92.0	81.8	78.9	78.7	84.8			
Building	50.9	54.9	80.0	68.8	69.9	70.8	66.4	63.7	61.4	46.1	47.1	46.3				
Highway	111.4	135.4	169.0	179.2	193.0	263.9	338.1	327.2	255.7	143.4	96.2	84.7	94.1			
Railway	68.7	69.6	68.1	65.6	71.4	83.1	98.4	74.9	60.3	67.9	73.3	78.2	89.1			
Hotels and Restaurants	110.6	109.2	118.1	126.1	125.7	117.8	130.0	130.8	131.9	120.7	115.3	115.4	117.1			
TRADE	122.7	123.3	122.9	124.4	128.6	124.3	127.4	124.6	125.2	128.4	127.4	127.8	127.2			
Retail	130.5	131.0	129.2	129.3	135.7	129.3	135.0	130.2	131.5	136.7	136.4	135.6	136.3			
Wholesale	107.8	106.6	108.5	108.2	106.6	109.0	109.5	109.7	110.8	111.2	111.1	112.0	110.5			
<b>ECONOMIC AREAS AND CITIES—</b>																
Maritime Provinces	100.0	109.9	110.7	109.5	111.7	105.9	105.4	105.8	105.5	101.6	103.7	116.0	107.5			
Quebec	94.5	96.1	100.9	101.8	102.4	100.3	99.7	98.7	100.4	97.5	97.5	96.7	98.0			
Ontario	101.5	104.3	107.5	106.0	108.7	106.0	106.4	106.8	104.2	102.9	103.7	105.0	105.6			
Prairie Provinces	94.7	96.4	102.5	99.0	97.9	98.6	102.5	98.7	98.4	98.3	98.5	98.1	101.2			
British Columbia	101.2	101.0	99.0	100.8	101.5	102.5	98.5	100.4	99.3	99.5	99.5	100.5	102.4			
Montreal	85.8	88.0	88.0	90.4	93.1	93.3	92.4	92.5	93.6	90.7	90.2	88.9	91.2			
Quebec	98.6	95.0	105.1	101.8	97.7	100.8	107.6	100.9	92.0	81.8	78.9	78.7	84.8			
Toronto	97.2	95.4	99.3	98.1	103.5	99.4	100.8	100.7	100.6	100.6	100.5	100.5	101.9			
Ottawa	98.2	98.7	101.6	105.6	110.3	100.0	111.3	111.5	106.4	102.9	102.9	100.7	105.1			
Hamilton	93.6	97.9	99.2	98.7	98.8	101.7	100.7	98.6	97.7	96.4	97.6	97.7	96.1			
Windsor	101.8	107.9	121.9	122.0	155.8	117.8	109.4	127.5	128.7	110.8	110.7	112.3	103.1			
Winnipeg	87.3	88.4	89.3	92.6	93.8	93.5	97.3	91.5	88.8	91.1	91.7	91.8	90.0			
Vancouver	101.1	100.8	100.9	101.3	103.6	103.2	99.4	101.5	101.0	101.7	103.8	105.0	105.3			
<b>Indexes of Retail Sales—</b>																
1930=100																
Boots and shoes (16)	70.0	63.6	63.7	70.7	79.6	117.2	40.8	41.4	61.4	81.5	97.6	107.0	89.4			
Candy (6)	44.0	59.2	52.6	57.4	52.3	116.8	44.7	61.6	47.5	83.8	59.1	45.8	49.5			
Clothing, men's (16)	57.7	50.2	59.5	58.0	94.1	100.4	47.1	41.8	55.8	81.3	80.3	72.6	53.5			
Clothing, women's (12)	56.3	50.5	52.1	62.1	63.9	121.7	39.8	41.6	47.9	73.5	69.3	70.3	61.3			
Departmental (27)	55.4	60.4	71.6	87.6	88.5	116.5	53.6	87.8	62.5	72.1	74.7	73.4	57.6			
Drugs (23)	71.4	74.2	69.8	74.4	76.8	87.9	72.6	73.7	73.8	74.4	74.2	72.2	74.9			
Dyers and cleaners (8)	66.0	70.5	83.8	88.1	71.1	86.7	51.9	48.8	68.4	113.0	105.6	109.0	82.8			
Furniture (7)	59.2	76.6	85.0	93.6	84.7	85.8	48.1	59.6	63.0	76.3	87.9	78.6	67.0			
Groceries and meats (34)	66.9	71.5	69.6	77.3	78.4	90.3	75.2	74.2	74.8	73.5	70.3	74.1	74.8			
Music and radio (9)	26.6	35.2	52.3	66.6	65.0	67.7	43.2	40.4	36.6	36.9	50.1	35.7	35.4			
Restaurants (14)	51.2	55.4	53.0	54.3	52.5	55.7	50.4	49.0	52.7	51.7	53.2	53.3	54.6			
Variety (9)	82.8	83.7	77.9	90.4	91.3	104.0	53.4	60.8	65.1	80.4	91.2	93.1	88.8			
General index (206)	65.0	64.9	69.7	81.2	80.0	96.9	59.4	60.8	65.1	73.3	77.8	74.7	66.3			
<b>Automobile Financing—</b>																
TOTAL NEW AND USED CARS—																
Number	11,065	9,081	7,385	6,323	5,649	5,200	4,885	4,775	9,518	16,986	20,840	18,653	14,474			
Percentage change	+27.6	+21.0	+21.9	+15.7	+40.0	+84.7	+79.0	+12.4	+32.5	+33.2	+41.5	+45.5	+21.0			
Financing in dollars \$000.	4,641	3,405	2,806	2,364	2,293	2,228	2,023	1,932	3,914	7,127	8,566	7,244	5,755			
Percentage change	+28.0	+18.8	+17.2	+17.9	+54.1	+119.2	+73.8	-2.7	+31.3	+32.0	+39.4	+46.2	+24.0			

\*To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Business in Five Economic Areas—</b>													
<b>CANADA—</b>													
Contracts Awarded.....\$000	23,837	14,743	14,925	8,291	4,365	18,610	8,238	10,289	9,815	14,963	20,803	17,869	15,536
Building Permits.....\$000	4,312	3,322	4,020	3,318	2,402	1,284	1,912	2,361	3,196	4,166	4,581	4,615	3,673
Employment Average 1926=100	102-7	106-1	107-7	104-6	99-1	98-4	98-9	97-4	99-6	102-0	104-0	105-6	107-1
Bank Debits.....\$000,000	2,496	2,426	2,908	3,022	2,632	2,992	2,757	2,599	2,774	2,979	3,136	2,894	2,619
Sales of Insurance.....\$000	28,639	36,442	30,184	34,787	36,134	34,061	30,310	31,514	29,868	28,748	31,935	32,581	24,722
Commercial Failures..Number	94	98	115	107	112	104	131	103	100	91	.....	.....	.....
Liabilities.....\$000	1,255	1,565	1,859	1,801	1,201	1,558	1,624	1,402	1,454	1,146	.....	.....	.....
<b>MARITIME PROVINCES—</b>													
Contracts Awarded.....\$000	2,973	1,111	624	376	305	150	282	249	395	3,214	5,897	1,212	1,570
Building Permits.....\$000	998	114	115	105	39	67	48	101	147	233	238	193	211
Employment Average 1926=100	107-0	112-9	111-1	107-5	108-1	102-2	101-7	101-8	103-4	103-4	111-7	113-9	114-4
Bank Debits.....\$000,000	48-6	46-7	50-7	62-5	51-3	50-4	48-8	46-4	47-8	50-9	61-0	54-1	47-9
Sales of Insurance.....\$000	1,895	1,827	1,944	2,300	2,761	1,970	2,093	1,917	1,819	1,755	2,155	2,351	2,194
Commercial Failures..Number	6	4	10	4	3	6	1	5	3	3	.....	.....	.....
<b>QUEBEC—</b>													
Contracts Awarded.....\$000	11,314	4,682	6,712	2,231	1,080	4,660	3,679	3,735	3,440	2,287	3,503	2,854	3,751
Building Permits.....\$000	331	584	1,257	519	928	284	203	468	445	696	1,094	1,324	839
Employment Average 1926=100	99-3	105-1	105-0	103-8	95-5	95-2	95-1	91-4	96-4	99-8	101-6	101-3	103-0
Bank Debits.....\$000,000	677	702	788	878	813	829	856	825	927	892	820	857	789
Sales of Insurance.....\$000	8,582	7,721	8,594	9,540	9,836	8,869	8,452	8,808	8,006	7,846	9,063	9,106	6,835
Commercial Failures..Number	41	50	48	57	56	42	77	50	55	45	.....	.....	.....
<b>ONTARIO—</b>													
Contracts Awarded.....\$000	6,703	6,383	4,967	4,063	1,854	5,741	3,370	4,384	4,492	6,154	8,951	11,503	6,629
Building Permits.....\$000	2,325	1,616	2,119	2,306	1,140	457	439	1,151	1,330	2,140	2,304	2,245	1,815
Employment Average 1926=100	103-9	106-1	110-0	107-0	102-7	102-4	103-8	103-4	103-4	104-7	106-2	107-1	108-1
Bank Debits.....\$000,000	922	982	1,102	1,301	1,301	1,312	1,258	1,152	1,134	1,305	1,424	1,223	1,094
Sales of Insurance.....\$000	10,841	11,454	15,369	15,699	15,487	16,740	13,742	14,281	13,542	12,902	14,244	13,714	10,143
Commercial Failures..Number	30	35	37	28	29	98	32	35	22	31	.....	.....	.....
<b>PRAIRIE PROVINCES—</b>													
Contracts Awarded.....\$000	1,337	1,828	2,000	1,132	768	975	495	1,464	785	2,894	1,772	1,778	2,133
Building Permits.....\$000	265	714	217	117	77	48	38	145	778	539	458	377	430
Employment Average 1926=100	100-5	102-7	108-1	101-3	95-1	93-7	95-1	90-5	92-7	97-7	101-9	103-9	107-4
Bank Debits.....\$000,000	638	564	820	630	606	635	428	413	497	567	562	574	523
Sales of Insurance.....\$000	3,341	3,269	4,268	4,708	4,995	4,012	3,532	4,125	3,674	3,897	4,139	4,535	3,388
Commercial Failures..Number	13	8	18	16	21	13	18	9	18	11	.....	.....	.....
<b>BRITISH COLUMBIA—</b>													
Contracts Awarded.....\$000	1,451	740	622	490	358	2,086	396	456	703	412	680	521	1,432
Building Permits.....\$000	393	294	313	268	219	428	1,184	497	496	552	488	476	377
Employment Average 1926=100	108-0	106-0	101-6	99-3	92-4	94-1	92-4	95-9	99-0	102-2	104-8	107-9	109-3
Bank Debits.....\$000,000	141-9	131-4	147-3	149-0	161-2	165-3	171-8	165-0	167-9	163-8	168-2	185-5	166-1
Sales of Insurance.....\$000	2,010	2,171	2,209	2,620	3,065	2,454	2,491	2,413	2,227	2,373	2,307	2,575	2,192
Commercial Failures..Number	2	3	2	2	3	3	3	4	2	1	.....	.....	.....

<sup>1</sup> Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1935						1936							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
<b>Mineral Production—</b>														
<b>METALS—</b>														
Gold.....	000 os.	285-4	294-4	280-4	301-7	293-2	307-3	277-6	266-4	290-1	299-3	308-5	316-7	319-5
Silver.....	000 os.	1,163	1,585	1,312	1,300	1,614	1,700	1,213	1,235	1,460	1,462	1,419	1,657	1,796
Nickel.....	tons	5,095	5,455	6,448	6,679	6,072	7,499	7,026	8,076	7,833	5,509	5,908	7,035	6,285
Copper.....	tons	18,483	16,302	16,971	17,717	17,270	18,278	17,145	16,456	18,230	17,740	17,522	15,711	14,390
Lead.....	tons	14,582	15,235	13,161	16,400	16,181	15,294	14,053	13,575	16,637	16,835	16,024	16,024	16,163
Zinc.....	tons	13,784	14,419	13,519	13,745	14,409	14,155	13,580	10,339	13,144	11,852	14,515	14,994	15,457
<b>FUELS—</b>														
Coal.....	000 tons	980	987	1,117	1,555	1,618	1,287	1,301	1,403	1,030	936	998	1,003	1,050
Petroleum.....	000 bbls.	118-8	117-7	123-9	122-5	116-8	125-7	121-2	107-9	117-8	107-7	114-3	114-0	139-4
Natural Gas.....	000 M cu. ft.	998	1,020	1,176	1,830	2,247	2,083	3,499	4,012	2,839	2,297	1,685	1,377	1,231
<b>NON-METALS—</b>														
Asbestos.....	tons	15,396	23,119	20,344	27,105	25,528	15,924	17,016	17,068	16,225	19,606	27,361	23,136	27,740
Gypsum.....	000 tons	91-5	81-2	48-1	59-2	67-7	21-2	4-9	2-9	5-3	40-0	76-6	136-5	123-4
Feldspar.....	tons	2,371	1,714	1,042	1,517	2,522	1,072	901	937	878	825	1,229	2,565	.....
Salt (commercial).....	tons	23,728	15,711	18,130	20,308	26,370	13,260	11,013	11,662	13,411	16,064	27,016	29,517	20,960
<b>STRUCTURAL MATERIALS—</b>														
Cement.....	000 bbls.	453	475	477	513	264	117	97	95	167	294	419	550	539
Clay products.....	\$ 000	317	311	311	340	246	165	117	102	104	227	307	344	.....
Lime.....	tons	33,126	32,897	34,471	35,263	36,846	32,338	30,306	28,133	32,929	36,296	39,239	37,294	36,927



Table 16. Weekly Indicators of Economic Activity in Canada, 1936

Items	June					July					August					Sept.				
	27	4	11	18	25	1	8	15	22	29	5	12	19	26	3	10	17	24	31	
<b>Statistics of Grain Trade—</b>																				
<b>Receipts Country Elevators—</b>																				
Wheat.....000 bushels	1,582	1,711	854	837	483	886	1,090	5,795	10,334	14,974	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Oats.....000 bushels	481	536	414	611	647	609	461	763	714	928	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Barley.....000 bushels	232	191	271	372	444	423	296	878	1,494	1,910	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Flax.....000 bushels	14	14	10	8	7	5	4	7	6	21	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Rye.....000 bushels	58	47	64	61	59	77	71	129	121	108	.....	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Visible Supply—</b>																				
Wheat.....000,000 bushels	141-8	135-5	131-7	126-7	119-8	118-8	113-1	116-4	123-7	135-4	147-3	.....	.....	.....	.....	.....	.....	.....	.....	
Oats.....000 bushels	7,486	7,225	7,598	7,603	7,448	7,964	8,217	8,668	9,484	10,212	10,982	.....	.....	.....	.....	.....	.....	.....	.....	
Barley.....000 bushels	5,980	5,770	5,684	5,397	5,293	5,596	5,434	6,468	8,359	10,558	12,340	.....	.....	.....	.....	.....	.....	.....	.....	
Flax.....000 bushels	334	328	300	285	289	289	249	266	319	288	296	.....	.....	.....	.....	.....	.....	.....	.....	
Rye.....000 bushels	3,335	3,513	3,552	3,839	3,558	3,192	3,312	3,374	3,462	3,467	3,011	.....	.....	.....	.....	.....	.....	.....	.....	
<b>AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.</b>																				
Wheat No. 1 Nor..... per bush.	83/4	84/4	92	93	93/6	100/2	108/1	102/1	102/1	96/7	96/5	.....	.....	.....	.....	.....	.....	.....	.....	
Oats No. 2 C.W..... "	32/7	33/7	37/7	41/7	43/4	47/1	50/1	49/7	50/1	48	44/6	.....	.....	.....	.....	.....	.....	.....	.....	
Barley No. 3 C.W..... "	39/1	41/3	49	53/1	51/3	55/7	61/3	63/7	60/4	54/6	52/7	.....	.....	.....	.....	.....	.....	.....	.....	
Flax No. 1 N.W.C..... "	148	149	162/4	169/4	165/7	172/1	184/5	181	179/2	166/6	166/4	.....	.....	.....	.....	.....	.....	.....	.....	
Rye No. 2 C.W..... "	48/4	50/6	57/7	57/6	57	62	69/6	65	68/7	67	65	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Carloadings, Totals—</b>																				
Grain and grain products.....	6,533	6,276	6,699	5,461	4,643	4,889	6,361	9,752	11,498	13,310	13,451	.....	.....	.....	.....	.....	.....	.....	.....	
Live Stock.....	1,401	1,433	1,427	1,448	1,535	1,464	1,655	1,438	1,444	1,620	1,716	.....	.....	.....	.....	.....	.....	.....	.....	
Coal.....	6,320	5,737	6,515	6,258	6,071	6,733	6,603	8,837	6,544	6,798	7,882	.....	.....	.....	.....	.....	.....	.....	.....	
Coke.....	295	303	304	276	269	263	302	299	357	324	422	.....	.....	.....	.....	.....	.....	.....	.....	
Lumber.....	2,272	2,061	2,048	2,053	1,927	2,177	1,866	1,871	1,853	2,019	1,883	.....	.....	.....	.....	.....	.....	.....	.....	
Pulpwood.....	1,512	1,407	1,226	1,186	1,227	1,214	1,247	1,304	1,192	1,279	1,162	.....	.....	.....	.....	.....	.....	.....	.....	
Pulp and paper.....	2,025	1,816	2,080	1,995	2,048	2,097	2,039	2,097	2,113	2,041	2,134	.....	.....	.....	.....	.....	.....	.....	.....	
Other forest products.....	1,693	1,348	1,569	1,546	1,407	1,483	1,511	1,531	1,677	1,695	1,794	.....	.....	.....	.....	.....	.....	.....	.....	
Ore.....	1,768	1,514	1,963	1,743	1,524	1,777	1,746	1,826	1,556	1,687	1,725	.....	.....	.....	.....	.....	.....	.....	.....	
Miscellaneous.....	12,473	11,043	12,559	12,424	12,404	12,400	11,639	12,578	12,536	12,921	13,040	.....	.....	.....	.....	.....	.....	.....	.....	
Total cars loaded.....	46,909	43,172	47,912	45,496	44,706	46,471	48,030	50,398	52,468	53,641	52,747	.....	.....	.....	.....	.....	.....	.....	.....	
Total cars received from connections.....	22,601	22,577	21,261	21,280	21,984	22,324	21,563	20,680	21,285	21,078	22,083	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Indexes of Carloadings, 1926=100—</b>																				
Grain and grain products.....	86-30	104-58	108-02	94-79	97-06	110-46	147-14	215-61	231-44	183-18	117-96	.....	.....	.....	.....	.....	.....	.....	.....	
Live stock.....	77-32	82-59	71-74	72-98	73-73	68-83	75-64	61-64	61-55	66-07	75-69	.....	.....	.....	.....	.....	.....	.....	.....	
Coal.....	107-17	113-22	113-84	112-25	103-52	114-20	105-00	92-01	98-93	99-97	126-58	.....	.....	.....	.....	.....	.....	.....	.....	
Coke.....	114-34	102-71	97-12	91-39	92-76	92-93	109-42	117-25	131-25	97-59	121-61	.....	.....	.....	.....	.....	.....	.....	.....	
Lumber.....	51-03	54-44	49-36	48-36	45-95	53-85	46-35	47-45	46-62	50-91	52-85	.....	.....	.....	.....	.....	.....	.....	.....	
Pulpwood.....	67-47	65-08	50-35	50-13	54-05	51-44	61-10	63-09	67-16	58-75	59-29	.....	.....	.....	.....	.....	.....	.....	.....	
Pulp and paper.....	91-02	93-42	94-76	88-79	90-74	96-90	93-23	93-28	99-30	97-52	109-16	.....	.....	.....	.....	.....	.....	.....	.....	
Other forest products.....	51-95	51-12	59-66	55-61	51-84	53-17	58-45	61-61	66-67	62-78	65-92	.....	.....	.....	.....	.....	.....	.....	.....	
Ore.....	92-91	78-73	108-26	82-76	80-59	89-70	94-83	87-62	72-14	83-81	86-38	.....	.....	.....	.....	.....	.....	.....	.....	
Merchandise.....	72-94	73-38	73-42	73-56	72-89	73-49	71-68	73-92	73-32	73-82	85-42	.....	.....	.....	.....	.....	.....	.....	.....	
Miscellaneous.....	65-44	73-22	71-22	67-63	71-57	72-69	72-60	71-50	68-94	68-93	87-24	.....	.....	.....	.....	.....	.....	.....	.....	
Total for Canada.....	74-55	78-00	78-59	75-08	75-36	78-64	80-31	82-36	84-19	84-85	91-87	.....	.....	.....	.....	.....	.....	.....	.....	
Eastern Division.....	75-47	76-76	76-98	74-34	75-42	79-25	77-35	76-39	76-49	75-74	87-07	.....	.....	.....	.....	.....	.....	.....	.....	
Western Division.....	73-02	80-57	81-15	75-55	74-06	75-95	83-68	95-19	98-17	98-90	101-42	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Indexes of Wholesale Prices—</b>																				
Total.....	72-6	72-8	73-9	74-2	74-7	75-4	76-3	70-1	76-2	75-5	74-8	.....	.....	.....	.....	.....	.....	.....	.....	
Vegetable products.....	68-1	68-7	72-0	72-8	73-9	75-6	78-5	77-8	77-5	75-5	74-8	.....	.....	.....	.....	.....	.....	.....	.....	
Animal products.....	69-8	69-7	69-9	70-2	70-3	71-3	72-0	72-0	72-2	72-3	73-0	.....	.....	.....	.....	.....	.....	.....	.....	
Textiles.....	69-4	69-5	69-8	69-7	70-4	70-1	70-1	70-1	69-9	69-8	69-8	.....	.....	.....	.....	.....	.....	.....	.....	
Wood and paper.....	68-0	68-1	68-1	68-3	68-3	68-3	68-3	68-3	68-6	68-6	68-6	.....	.....	.....	.....	.....	.....	.....	.....	
Iron and its products.....	87-7	87-7	87-8	87-8	87-8	87-8	87-8	87-8	87-9	87-9	87-9	.....	.....	.....	.....	.....	.....	.....	.....	
Non-ferrous metals.....	67-6	67-6	67-7	67-9	68-8	68-9	68-9	69-1	69-1	69-4	69-6	.....	.....	.....	.....	.....	.....	.....	.....	
Non-metallic minerals.....	85-6	85-6	85-6	85-4	85-4	85-4	85-4	85-4	85-5	85-5	85-3	.....	.....	.....	.....	.....	.....	.....	.....	
Chemicals.....	77-3	77-3	77-4	77-8	77-8	78-4	78-4	78-4	78-4	78-5	78-6	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Indexes of Common Stock Prices—</b>																				
<b>INDUSTRIALS—</b>																				
Total (80).....	192-1	190-6	189-9	191-0	192-8	192-3	189-3	193-5	193-0	192-3	194-6	.....	.....	.....	.....	.....	.....	.....	.....	
Iron and steel (15).....	124-4	124-3	123-3	124-5	126-7	127-1	127-5	129-3	128-4	128-7	133-3	.....	.....	.....	.....	.....	.....	.....	.....	
Pulp and paper (6).....	18-2	18-0	18-5	19-2	18-8	18-7	18-9	18-3	18-3	18-1	18-1	.....	.....	.....	.....	.....	.....	.....	.....	
Mining (5).....	231-4	227-6	227-3	228-1	228-5	228-6	219-3	225-0	225-4	221-6	220-4	.....	.....	.....	.....	.....	.....	.....	.....	
Oil (5).....	66-7	65-6	65-6	65-7	69-6	70-1	68-8	68-1	68-5	68-1	69-0	.....	.....	.....	.....	.....	.....	.....	.....	
Textiles and clothing (11).....	149-7	149-5	150-3	152-2	155-2	155-0	157-0	158-4	157-4	158-0	159-6	.....	.....	.....	.....	.....	.....	.....	.....	
Food and allied products (18).....	128-1	126-1	127-8	130-4	129-2	129-4	128-9	130-7	133-2	131-4	136-9	.....	.....	.....	.....	.....	.....	.....	.....	
Miscellaneous (20).....	836-8	834-9	832-7	836-7	840-1	842-8	842-5	842-5	842-5	842-5	859-3	.....	.....	.....	.....	.....	.....	.....	.....	
<b>UTILITIES—</b>																				
Total (23).....	53-2	53-6	53-0	53-6	54-0	53-5	53-4	53-1	52-7	52-3	53-1	.....	.....	.....	.....	.....	.....	.....	.....	
Transportation (2).....	31-6	32-1	31-6	32-3	33-4	31-8	30-3	30-8	29-8	28-8	29-8	.....	.....	.....	.....	.....	.....	.....	.....	
Telephone and telegraph (2).....	112-7	112-9	111-8	112-0	111-7	112-1	113-4	112-9	113-3	114-1	114-1	.....	.....	.....	.....	.....	.....	.....	.....	
Power and traction (19).....	66-2	66-4	66-4	66-3	66-4	66-6	67-6	66-6	66-6	66-4	67-1	.....	.....	.....	.....	.....	.....	.....	.....	
Grand total (112).....	119-7	119-2	118-5	119-4	120-4	119-9	118-5	120-4	119-9	119-4	120-9	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Mining Stocks—</b>																				
Gold (20).....	132-8	132-9	134-2	132-9	134-6	136-0	135-1	132-9	132-6	131-2	132-0	.....	.....	.....	.....	.....	.....	.....	.....	
Base metals (3).....	247-7	243-7	243-2	247-4	260-5	265-2	260-6	264-6	262-0	262-8	260-9	.....	.....	.....	.....	.....	.....	.....	.....	
Total Index (23).....	154-8	154-4	155-3	155-1	159-0	161-0	160-4	158-8	158-1	156-7	157-0	.....	.....	.....	.....	.....	.....	.....	.....	
<b>Dominion of Canada long-term bond yields (1926=100)—</b>																				
6-62	66-1	65-7	65-1	65-0	64-4	63-7	63-0	63-1	63-2	63-8	63-8	.....	.....	.....	.....	.....	.....	.....	.....	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,180	240	262	7,502	7,659	3,790	1,410	585	8,133	11,200	5,507	1,735
1925	28,126	292	298	7,766	7,688	4,183	1,475	573	8,476	11,236	6,000	1,842
1926	30,358	310	315	9,133	8,210	3,277	1,553	605	9,910	11,998	6,886	1,906
1927	36,094	325	319	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,083
1928	43,477	405	349	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,490
1929	46,670	425	373	15,558	13,714	4,789	2,366	798	16,494	18,543	7,923	2,922
1930	37,401	302	240	12,271	10,655	3,712	1,813	708	13,137	15,044	6,379	2,323
1931	31,586	330	235	9,787	8,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,798	11,269	4,797	1,508
1933	29,981	254	184	7,944	10,222	4,798	1,307	481	8,567	12,027	6,414	1,492
1934	32,867	276	171	8,355	11,389	4,682	1,321	534	9,480	14,920	6,737	1,636
1935	31,546	310	173	8,307	10,643	4,633	1,350	574	8,978	12,877	6,445	1,673

Clearing House Centres	1935					1936											
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>MARITIME PROVINCES</b>																	
Halifax.....	26-2	25-6	28-0	37-9	28-3	29-5	21-7	23-2	24-2	26-6	35-1	30-6	24-7				
Moncton.....	7-5	7-3	8-0	8-3	8-6	7-3	7-3	7-1	8-1	8-3	8-8	8-2	7-9				
Saint John.....	14-8	13-8	14-7	16-3	14-4	13-6	14-9	14-1	15-5	16-0	17-7	18-3	15-4				
Totals.....	48-5	46-7	50-7	62-5	51-2	50-4	43-8	46-4	47-8	50-9	61-6	54-1	47-6				
<b>QUEBEC</b>																	
Montreal.....	625-7	633-3	732-0	801-9	757-2	780-9	808-7	760-9	878-8	833-7	847-7	796-4	735-8				
Quebec.....	46-1	44-4	49-3	70-2	50-5	42-8	52-3	47-8	42-9	52-2	66-1	52-5	50-5				
Sherbrooke.....	5-3	4-9	6-5	6-1	5-7	5-3	4-8	5-0	5-3	5-9	6-2	6-0	5-7				
Totals.....	677-1	701-6	787-8	878-2	813-4	829-0	865-8	822-7	927-0	891-8	920-0	856-8	788-0				
<b>ONTARIO</b>																	
Brantford.....	6-7	7-4	8-4	7-9	9-7	7-9	7-0	7-1	8-0	9-1	9-1	10-2	8-7				
Chatham.....	5-4	5-7	6-2	10-1	9-0	11-3	6-8	6-0	7-4	6-8	8-6	7-5	7-0				
Fort William.....	4-7	4-2	4-4	4-5	4-9	3-9	3-8	3-6	3-7	7-4	5-9	5-3	5-3				
Hamilton.....	42-9	46-8	50-3	58-4	51-7	49-9	46-7	43-8	48-4	51-8	60-0	51-5	46-2				
Kingston.....	4-3	4-3	5-5	5-2	6-1	5-0	4-5	4-6	4-8	5-9	5-8	7-1	5-0				
Kitchener.....	8-9	8-7	10-3	10-2	11-3	9-9	9-7	9-3	10-6	10-3	11-9	10-6	9-7				
London.....	28-1	27-1	29-2	35-5	34-3	36-0	31-0	28-0	31-7	34-0	41-5	32-9	34-0				
Ottawa.....	80-2	82-8	117-7	121-7	129-7	108-6	90-9	88-3	123-7	128-6	154-8	124-7	109-0				
Peterborough.....	4-5	5-1	5-5	5-6	6-3	5-1	4-6	4-6	5-2	5-4	5-9	7-2	5-4				
Sarnia.....	6-0	5-7	6-1	6-0	6-4	6-6	5-3	5-4	5-9	6-6	6-3	6-6	5-7				
Sudbury.....	4-5	4-7	4-8	5-6	5-5	4-8	4-8	5-0	5-5	6-2	6-6	6-5	6-5				
Toronto.....	770-0	761-6	833-8	990-2	986-3	1,017-7	1,012-6	909-5	843-3	994-5	1,079-6	911-6	829-7				
Windsor.....	17-2	18-4	20-0	20-0	20-0	20-0	20-0	20-0	20-0	20-0	20-0	20-0	20-0				
Totals.....	992-4	983-4	1,101-8	1,300-9	1,300-6	1,312-4	1,258-2	1,152-0	1,133-6	1,305-3	1,423-6	1,222-8	1,095-7				
<b>PRAIRIE PROVINCES</b>																	
Brandon.....	1-9	2-1	2-5	2-5	2-2	2-1	1-8	1-9	2-1	2-2	2-5	2-5	2-3				
Calgary.....	48-2	49-2	52-5	63-9	59-5	49-3	44-7	47-3	47-7	50-0	51-3	53-9	47-8				
Edmonton.....	31-0	29-6	35-2	31-8	32-6	27-6	24-3	31-3	33-8	30-5	32-3	30-0	27-0				
Lethbridge.....	4-4	5-3	5-0	4-5	4-5	3-6	3-0	3-2	3-7	3-5	3-9	3-7	3-7				
Medicine Hat.....	2-3	3-1	2-4	2-5	2-6	2-1	1-7	2-0	2-5	2-1	2-1	2-2	2-3				
Moos Jaw.....	4-5	5-0	5-8	5-5	5-4	4-5	3-5	3-0	4-2	5-7	5-8	7-6	6-5				
Prince Albert.....	1-9	1-9	2-4	2-1	2-2	1-9	1-7	2-0	2-0	2-2	2-4	2-1	2-0				
Regina.....	38-0	45-6	65-2	48-1	46-0	33-5	30-5	33-5	29-7	44-4	27-6	42-5	44-8				
Saskatoon.....	8-6	9-8	13-2	10-6	10-0	8-5	7-9	7-9	8-8	10-0	10-0	10-2	9-9				
Winnipeg.....	497-0	413-2	604-3	458-4	440-4	491-9	310-0	279-7	363-0	416-9	423-8	419-7	376-2				
Totals.....	637-8	563-6	819-9	629-9	605-8	635-0	427-8	412-7	497-4	567-4	563-2	574-4	523-5				
<b>BRITISH COLUMBIA</b>																	
New Westminster.....	5-3	5-4	6-1	5-7	5-5	5-0	4-6	5-1	5-6	5-9	5-7	6-3	6-4				
Vancouver.....	116-3	104-1	118-1	121-5	129-8	137-7	139-6	135-7	140-7	126-9	136-0	147-9	133-5				
Victoria.....	20-3	21-8	23-1	22-7	25-9	22-6	27-4	24-2	21-6	31-1	26-5	31-2	26-1				
Totals.....	141-9	131-4	147-3	149-9	161-2	165-3	171-8	165-0	167-9	163-8	168-2	185-5	166-1				
<b>Totals Canada</b>	2,497-0	2,435-9	2,907-5	3,021-5	2,932-3	2,992-1	2,767-4	2,598-8	2,773-8	2,979-2	3,135-6	2,893-7	2,619-2				
<b>Bank clearings.....</b>	1,376	1,334	1,683	1,665	1,516	1,551	1,463	1,390	1,435	1,675	1,627	1,561	1,456				

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1935					1936											
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Employment—</b>																	
Montreal.....	87-2	88-7	91-5	91-7	91-9	86-4	87-6	87-3	88-3	92-7	93-7	93-5	92-2	94-3			
Quebec.....	100-8	102-8	101-8	100-8	99-0	93-5	92-0	93-5	91-7	95-5	96-6	94-6	95-5	97-0			
Toronto.....	87-2	88-7	101-1	101-7	100-8	100-6	96-4	97-8	98-7	100-2	101-1	101-4	101-5	103-4			
Ottawa.....	104-3	105-9	105-6	104-0	103-6	106-2	99-5	101-4	103-1	107-7	108-2	110-0	107-4	111-2			
Hamilton.....	85-4	85-2	100-1	101-4	100-4	95-7	96-8	97-1	96-8	98-1	97-6	99-4	99-8	97-7			
Windsor.....	106-6	105-2	106-8	115-4	118-7	116-4	120-0	117-7	131-2	136-1	123-2	113-1	115-1	106-9			
Winnipeg.....	90-6	90-1	91-1	91-4	94-1	91-9	91-2	94-1	88-1	87-3	90-9	92-7	93-8	92-9			
Vancouver.....	101-7	105-7	108-5	101-3	100-3	97-2	97-8	96-9	100-1	101-9	108-8	106-0	109-2	110-0			



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Table 19. Building Permits Issued by Fifty-Eight Cities in Canada in Thousands of Dollars

City	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Building Permits—</b>													
PRINCE EDWARD ISL.													
Charlottetown.....	5	23	15	4	2	3	11	.....	12	22	26	18	8
<b>NOVA SCOTIA.....</b>	<b>960</b>	<b>62</b>	<b>85</b>	<b>81</b>	<b>32</b>	<b>53</b>	<b>33</b>	<b>82</b>	<b>100</b>	<b>135</b>	<b>185</b>	<b>115</b>	<b>178</b>
Halifax.....	953	52	84	71	32	51	39	78	102	121	142	96	129
New Glasgow.....	1	5	1	2	.....	.....	.....	.....	.....	.....	15	5	.....
Sydney.....	5	5	.....	8	.....	2	.....	4	7	14	28	13	50
<b>NEW BRUNSWICK.....</b>	<b>25</b>	<b>29</b>	<b>16</b>	<b>20</b>	<b>4</b>	<b>11</b>	<b>4</b>	<b>18</b>	<b>27</b>	<b>76</b>	<b>26</b>	<b>60</b>	<b>25</b>
Fredericton.....	1	5	2	.....	.....	.....	.....	.....	5	3	52	1	10
Moncton.....	6	8	2	10	.....	11	.....	.....	2	10	.....	38	2
Saint John.....	18	10	12	10	4	.....	4	12	13	24	23	13	13
<b>QUEBEC.....</b>	<b>331</b>	<b>584</b>	<b>1,227</b>	<b>519</b>	<b>928</b>	<b>284</b>	<b>208</b>	<b>468</b>	<b>445</b>	<b>606</b>	<b>1,004</b>	<b>1,324</b>	<b>829</b>
Montreal and Maisonneuve.....	257	300	675	428	740	266	159	287	305	565	610	1,199	695
Quebec.....	55	168	530	60	27	2	8	45	36	52	422	33	66
Shawinigan.....	1	1	27	.....	1	.....	2	.....	8	25	6	5	6
Sherbrooke.....	6	10	15	10	135	10	5	18	23	15	27	40	17
Three Rivers.....	1	2	2	1	3	2	1	5	32	4	6	6	9
Westmount.....	11	36	7	13	23	5	28	15	41	36	23	41	45
<b>ONTARIO.....</b>	<b>2,325</b>	<b>1,616</b>	<b>2,119</b>	<b>2,306</b>	<b>1,140</b>	<b>457</b>	<b>439</b>	<b>1,151</b>	<b>1,330</b>	<b>2,144</b>	<b>2,304</b>	<b>2,245</b>	<b>1,815</b>
Belleville.....	84	1	13	.....	1	1	4	17	5	12	11	6	8
Brantford.....	32	18	35	16	17	17	2	6	6	17	20	24	16
Chatham.....	9	4	5	2	32	3	.....	1	38	6	17	10	14
Fort William.....	12	16	11	4	.....	.....	.....	10	24	21	52	30	15
Galt.....	42	44	3	2	1	2	3	3	17	9	17	7	35
Quebec.....	12	11	14	16	3	.....	7	4	4	8	10	17	12
Hamilton.....	142	143	81	142	49	51	29	119	107	98	196	91	120
Kingston.....	11	19	27	12	.....	.....	10	13	13	27	39	43	26
Kitchener.....	106	16	61	78	32	8	7	8	27	42	39	44	44
London.....	30	52	89	253	13	17	13	28	59	83	95	78	58
Niagara Falls.....	1	43	6	.....	1	1	.....	3	9	30	23	6	18
Oshawa.....	72	17	2	2	.....	.....	5	1	16	16	13	10	28
Ottawa.....	753	63	590	356	25	22	19	201	71	353	304	199	222
Owen Sound.....	5	7	1	4	1	.....	.....	5	1	6	4	24	22
Peterborough.....	39	13	24	10	2	.....	5	10	27	11	46	52	24
Port Arthur.....	11	25	11	5	1	2	2	12	13	25	50	27	32
Stratford.....	5	5	10	1	5	1	2	3	1	3	16	3	1
St. Catharines.....	55	31	9	41	5	.....	.....	4	16	40	30	262	186
St. Thomas.....	.....	14	4	1	36	.....	.....	1	4	2	44	5	1
Sarnia.....	9	.....	7	5	3	4	4	10	6	8	10	14	33
Sault Ste. Marie.....	27	10	9	6	17	1	16	4	28	40	33	18	27
Toronto.....	702	630	752	1,008	740	201	252	493	531	711	904	777	555
York and East Townships.....	133	126	155	220	139	53	19	151	240	440	254	295	204
Welland.....	4	4	23	2	.....	.....	1	14	8	15	11	15	20
Windsor.....	11	286	156	18	9	63	30	25	40	108	43	102	63
Riverside.....	2	1	3	.....	.....	.....	.....	.....	5	5	3	1	2
Woodstock.....	13	6	8	6	20	2	7	5	10	11	11	88	16
<b>MANITOBA.....</b>	<b>103</b>	<b>117</b>	<b>115</b>	<b>56</b>	<b>42</b>	<b>24</b>	<b>20</b>	<b>45</b>	<b>68</b>	<b>341</b>	<b>157</b>	<b>178</b>	<b>155</b>
Brandon.....	27	2	1	2	.....	4	.....	.....	1	4	9	2	5
St. Boniface.....	1	20	18	.....	9	.....	.....	.....	1	11	16	3	20
Winnipeg.....	74	35	95	55	33	30	20	45	66	326	132	168	130
<b>SASKATCHEWAN.....</b>	<b>40</b>	<b>491</b>	<b>18</b>	<b>30</b>	<b>9</b>	<b>5</b>	<b>6</b>	<b>4</b>	<b>56</b>	<b>58</b>	<b>110</b>	<b>35</b>	<b>144</b>
Moose Jaw.....	17	5	5	.....	.....	4	5	1	1	6	4	13	2
Regina.....	7	479	7	23	1	.....	.....	1	41	33	45	15	121
Saskatoon.....	16	7	6	7	8	1	1	2	14	19	62	7	21
<b>ALBERTA.....</b>	<b>122</b>	<b>106</b>	<b>84</b>	<b>31</b>	<b>26</b>	<b>9</b>	<b>12</b>	<b>97</b>	<b>655</b>	<b>140</b>	<b>191</b>	<b>168</b>	<b>130</b>
Calgary.....	58	55	18	16	14	7	8	50	214	55	92	60	20
Edmonton.....	53	42	50	9	11	2	2	27	406	64	74	94	55
Lethbridge.....	10	9	16	5	1	.....	.....	7	22	17	24	12	44
Medicine Hat.....	.....	.....	1	4	.....	.....	1	14	1	4	.....	2	1
<b>BRITISH COLUMBIA.....</b>	<b>393</b>	<b>294</b>	<b>313</b>	<b>268</b>	<b>219</b>	<b>428</b>	<b>1,184</b>	<b>407</b>	<b>496</b>	<b>552</b>	<b>488</b>	<b>476</b>	<b>377</b>
Kamloops.....	2	5	5	2	2	1	1	9	19	22	6	2	10
Nanaimo.....	1	3	3	3	6	7	1	29	6	9	25	15	8
New Westminster.....	11	9	24	16	20	17	15	33	25	27	49	91	44
Prince Rupert.....	23	1	3	2	.....	2	.....	1	1	4	2	.....	.....
Vancouver.....	309	246	248	217	164	359	1,108	356	396	452	379	339	282
North Vancouver.....	1	1	1	.....	.....	1	.....	34	2	1	4	4	3
Victoria.....	41	27	29	25	25	40	56	44	47	37	25	25	51
<b>Total 58 cities.....</b>	<b>4,312</b>	<b>3,322</b>	<b>4,020</b>	<b>3,315</b>	<b>2,402</b>	<b>1,284</b>	<b>1,912</b>	<b>2,862</b>	<b>3,196</b>	<b>4,166</b>	<b>4,581</b>	<b>4,616</b>	<b>3,673</b>



Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries

Description <sup>1</sup>	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Wholesale Prices of Important Commodities—</b>													
Oats, No. 2 C.W. .... bush.	363	360	340	319	298	337	355	358	337	331	333	414	404
Wheat, No. 1 Man. Northern	845	903	908	857	847	848	821	821	805	768	795	934	1,022
Flour, First Patent 2-8's	5-300	5-700	5-800	5-700	5-700	5-800	5-800	5-700	5-500	5-300	5-200	6-000	6-400
Sugar, Br. West Indies													
Montreal <sup>2</sup> .... cwt.	1-875	1-850	1-908	1-901	1-950	1-950	1-950	1-915	1-980	1-910	1-900	1-850	1-850
Sugar, granulated, Montreal	4-895	4-705	4-705	4-705	4-705	4-705	4-705	4-610	4-610	4-610	4-610	4-610	4-610
Rubber, Ceylon, ribbed,													
smoked sheets, N.Y. .... lb.	120	117	129	133	133	144	153	160	161	157	160	165	163
Cattle, steers, good, over													
1,050 lbs. .... cwt.	6-850	6-800	6-010	5-800	6-330	6-290	6-290	5-490	5-510	5-170	5-330	5-630	5-340
Hogs, bacon, Toronto ....	9-920	9-380	8-940	7-990	8-400	8-450	8-590	8-500	8-370	8-160	8-870	9-060	9-240
Beef hides, packer hides,													
native steers .... lb.	120	128	153	153	148	153	130	120	120	110	113	105	120
Leather, green hide crops ....	310	320	340	360	360	370	370	370	370	350	350	350	340
Box sides, B. Oshawa .... ft.	200	220	240	240	240	240	240	240	240	240	240	240	240
Butter, creamery, finest,													
Montreal .... lb.	226	247	263	274	278	277	251	244	238	214	234	246	267
Cheese, Canadian, old, large,													
Montreal .... "	140	150	150	150	150	150	150	150	150	150	150	160	160
Eggs, Grade "A", Montreal dos.	304	364	403	435	424	319	324	315	229	236	261	289	328
Cotton, raw 1-11/16", Ham-													
ilton .... lb.	131	126	133	145	139	136	135	133	138	136	140	155	143
Cotton yarns, 10's white,													
single .... "	300	300	275	290	290	290	290	290	290	290	290	290	300
Silk, raw, New York <sup>3</sup> .... "	2-008	2-090	2-337	2-337	2-208	2-130	1-899	1-878	1-825	1-713	1-677	1-797	1-882
Wool, eastern bright & blood	165	160	160	180	180	190	200	205	200	195	200	210	210
Wool, western range, semi-													
bright, & blood .... "	180	180	180	190	190	200	210	210	210	200	210	220	220
Pulp, groundwood, No. 1 .... ton	18-652	18-922	19-027	20-533	19-593	20-483	20-099	20-018	19-674	19-630	20-000	20-016	19-997
Pig iron, malleable ....	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000	19-000
Steel, merchant bars, mill 100 lb.	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250	2-250
Copper, electrolytic, domes-													
tic .... cwt.	8-677	9-120	9-540	9-413	9-407	9-279	9-432	9-616	9-760	9-748	9-721	9-843	10-117
Lead, domestic, Montreal ....	4-164	4-208	4-716	4-740	4-655	4-362	4-516	4-614	4-368	4-130	4-093	4-213	4-412
Tin ingots, Straits, Toronto. lb.	4-585	5-440	5-660	5-670	5-555	5-628	5-535	5-840	5-523	5-523	4-853	5-800	4-888
Zinc, domestic, Montreal .... cwt.	4-630	4-224	4-467	4-490	4-364	4-221	4-400	4-548	4-233	3-980	3-888	3-796	3-807
Coal, anthracite, Toronto .... ton	11-760	12-050	12-340	12-340	12-340	12-342	12-342	11-020	9-990	9-990	10-140	10-240	10-400
Coal, bituminous, N.S. run-													
of mine .... "	5-280	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250	5-250
Gasoline, Toronto .... gal.	160	160	150	150	150	140	150	150	150	150	150	150	150
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000
<b>Indexes of Wholesale Prices in Other Countries—</b>													
<b>United States—</b>													
Fisher, 200: 1926 ....	83-8	85-1	85-4	84-7	84-2	84-0	83-5	82-6	82-5	81-1	82-3	83-5	.....
Bureau of Labour, 784: 1926 ....	80-5	80-7	80-6	80-6	80-9	80-6	80-6	79-6	79-7	78-6	.....	.....	.....
Annalist, 72: 1913 ....	126-8	127-6	129-2	128-3	129-4	128-3	126-4	124-9	123-8	120-4	121-4	.....	.....
<b>United Kingdom—</b>													
Board of Trade, 200: 1936 ....	88-4	89-6	91-1	91-2	91-4	91-5	91-7	91-7	91-9	91-9	92-6	.....	.....
Economist, 58: 1927 ....	67-6	69-9	71-5	71-3	71-5	71-3	70-9	.....	.....	.....	.....	.....	.....
France, Statistique General,													
126: 1913 ....	230	332	342	348	354	359	372	376	371	374	378	.....	.....
Germany, Federal Statistical													
Office, 400: 1913 ....	102-4	102-3	102-8	103-1	103-4	103-6	103-6	103-6	103-7	103-8	104-0	.....	.....
Belgium: Ministry of Labour,													
130: 1914 ....	552	560	574	582	579	581	582	578	574	569	570	.....	.....
Netherlands, Central Bureau													
Statistics, 48: 1913 ....	73	75	78	78	78	77	77	76	75	75	.....	.....	.....
Norway, Official, 95: 1913 ....	128	128	130	130	131	131	132	132	132	132	.....	.....	.....
Sweden, Commerce Dept., 160:													
1913 ....	115	115	117	118	118	118	118	118	118	118	118	.....	.....
Italy, Bachi, 150: 1913 ....	323	330	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Finland, Official, 130: 1926 ....	90	91	92	91	91	90	91	91	90	90	90	.....	.....
India, Dept. of Statistics, 72:													
1914 ....	89	89	93	92	93	92	91	91	92	90	.....	.....	.....
Japan, Bank of Japan, 56: 1913	135-2	142-7	146-6	146-3	145-0	144-9	144-3	144-1	145-4	145-4	146-3	.....	.....
Australia, Commonwealth Sta-													
tistician, 92: 1913 ....	137-7	137-4	137-8	135-9	134-2	135-6	134-7	136-5	139-2	139-8	.....	.....	.....
New Zealand, Official, 180:													
1909-1913 ....	139-3	141-9	143-4	141-9	141-4	140-5	138-4	138-6	139-2	139-1	.....	.....	.....
Egypt, Dept. of Statistics,													
Cairo, 23: 1913-1914 ....	96	92	96	94	94	92	88	86	82	82	85	.....	.....

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>For month of nearest delivery when spot quotations not available.

<sup>3</sup>Canadian Funds.

<sup>4</sup>The description includes the authority, the number of commodities and the base year.

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Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Imports of Merchandise for Consumption in Canada												
Month	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities		
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1933												
December	35,368	8,215	1,351	7,284	1,565	8,228	1,641	6,361	1,946	1,911		
1934												
January	32,391	8,835	1,639	6,521	1,536	8,763	1,571	6,012	1,880	1,644		
February	33,592	7,429	1,538	7,202	1,394	8,804	1,615	5,423	1,678	1,613		
March	47,619	8,787	2,335	9,828	1,981	9,334	2,235	7,928	2,448	2,006		
April	34,815	7,528	1,646	6,085	1,369	7,500	1,681	4,760	2,043	1,608		
May	32,887	10,639	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,527		
June	46,186	9,141	1,678	6,896	1,657	9,268	2,551	9,881	2,722	2,292		
July	44,145	10,171	1,635	8,215	1,668	8,535	1,936	9,131	2,204	2,468		
August	43,507	8,970	1,716	6,630	1,766	7,138	2,261	10,357	2,194	2,485		
September	42,298	8,646	1,731	6,254	1,853	6,782	1,851	10,428	2,201	2,461		
October	47,229	10,652	1,606	6,254	1,984	6,770	2,460	10,546	2,637	2,401		
November	49,884	11,723	1,615	7,372	2,027	7,292	2,748	11,089	2,118	2,937		
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,193		
1935												
January	37,229	7,090	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740		
February	37,044	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,780		
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,633		
April	35,637	6,427	1,900	6,262	1,577	9,192	2,072	5,411	2,056	2,008		
May	54,540	12,399	2,216	8,533	1,974	11,905	3,226	10,313	2,990	2,693		
June	46,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310		
July	48,414	10,163	1,809	7,074	1,819	8,855	3,694	9,967	2,227	2,817		
August	49,560	8,949	2,070	6,163	1,902	9,389	3,019	9,472	2,453	3,140		
September	44,689	8,072	1,930	6,091	1,963	8,625	2,340	10,218	2,364	2,486		
October	52,761	9,292	2,061	7,350	2,267	10,556	2,867	11,479	3,064	3,814		
November	55,958	13,451	2,235	7,759	2,301	10,780	3,307	10,731	3,483	2,911		
December	38,569	8,334	1,766	7,261	1,641	6,084	2,571	6,504	2,071	2,328		
1936												
January	40,590	6,203	1,854	8,402	1,783	9,088	2,487	6,720	2,144	1,910		
February	41,597	7,093	2,241	8,195	1,959	8,666	2,567	6,525	2,047	2,313		
March	52,765	9,564	2,826	9,702	2,323	11,066	2,983	8,135	2,599	2,968		
April	42,217	7,745	1,914	6,378	1,897	11,150	2,644	6,180	2,115	2,105		
May	50,121	12,328	2,180	7,867	2,199	14,351	3,192	10,287	3,201	3,117		
June	57,598	11,356	2,049	7,960	2,214	12,806	2,989	11,711	2,743	3,770		
July	53,821	11,434	1,953	7,821	2,276	11,260	3,307	10,566	2,678	3,000		
August	50,258	9,062	1,980	7,971	2,303	9,299	3,021	10,566	2,533	3,594		
Exports of Merchandise from Canada												
Month	Total Exports of Mdoe.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	Balance of Trade
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933												
December	54,841	54,146	20,628	7,012	488	11,899	2,082	8,939	1,466	941	741	(+19,474)
1934												
January	56,116	55,650	14,694	8,272	410	11,567	1,967	15,859	1,076	1,147	657	(+23,725)
February	52,919	52,396	11,903	8,321	428	9,447	2,505	20,234	836	1,117	607	(+19,327)
March	70,537	69,611	15,807	8,084	536	15,996	3,856	21,425	1,404	1,082	941	(+22,817)
April	38,747	38,282	6,866	3,062	303	9,300	2,581	12,948	766	948	667	(+3,923)
May	67,448	66,802	20,147	8,818	810	13,773	3,741	18,200	1,456	1,473	1,301	(+14,558)
June	65,423	64,826	19,743	8,789	823	12,694	2,909	15,811	1,612	1,316	1,141	(+19,237)
July	65,064	64,398	16,519	7,719	616	15,013	4,240	16,672	1,253	1,082	1,283	(+20,919)
August	65,917	65,330	19,197	7,061	601	14,680	2,928	17,706	1,245	921	939	(+22,416)
September	64,246	63,566	22,799	8,617	614	13,879	2,585	13,634	1,464	870	1,103	(+22,038)
October	77,824	77,259	29,950	7,650	729	14,402	2,950	16,894	1,390	1,048	1,186	(+30,585)
November	73,131	72,579	29,016	7,817	627	14,444	2,458	17,596	1,633	1,361	926	(+23,247)
December	68,493	67,945	25,743	7,846	498	14,624	2,688	12,041	1,023	1,356	809	(+29,356)
1935												
January	55,209	54,737	11,053	9,159	531	11,655	1,846	17,463	957	1,436	605	(+17,979)
February	54,438	53,480	12,608	8,337	554	10,618	2,861	14,195	1,068	1,456	781	(+17,395)
March	68,348	67,420	15,595	8,440	776	14,104	8,955	18,194	1,187	1,974	1,197	(+20,157)
April	48,035	47,314	9,389	5,157	366	9,785	4,362	15,524	803	1,034	886	(+11,308)
May	66,345	65,498	17,066	7,820	839	15,360	5,020	14,208	1,036	1,520	1,359	(+11,805)
June	59,399	58,505	11,819	6,454	838	15,409	3,742	15,616	1,022	1,406	1,127	(+12,667)
July	64,433	63,286	14,231	7,408	1,168	15,092	6,010	16,696	1,565	960	1,185	(+16,419)
August	75,638	73,876	23,159	7,827	883	17,141	4,901	19,135	1,665	1,056	1,263	(+27,073)
September	78,846	77,259	29,955	8,516	910	15,067	3,956	23,032	1,022	1,185	1,223	(+34,154)
October	91,323	90,526	35,943	9,960	982	17,255	3,911	18,406	1,724	1,335	1,100	(+39,727)
November	95,685	94,484	34,489	9,614	1,010	16,578	4,085	24,049	1,987	1,682	1,041	(+39,727)
December	79,245	77,090	23,963	8,293	626	17,167	4,238	19,443	2,013	1,417	941	(+40,675)
1936												
January	64,744	63,865	12,795	10,249	703	12,362	4,576	19,320	1,445	1,436	979	(+24,154)
February	62,796	62,074	19,639	8,528	849	12,412	5,460	13,144	1,360	1,266	962	(+21,200)
March	74,582	73,445	19,843	10,462	942	17,564	6,967	13,955	1,592	1,806	1,263	(+21,901)
April	57,964	57,424	10,661	7,112	497	13,104	2,835	20,187	1,391	1,334	882	(+15,747)
May	84,515	83,820	20,246	9,785	1,050	16,971	4,745	16,032	1,668	1,787	1,537	(+25,365)
June	79,942	79,181	27,327	10,115	1,493	18,960	4,450	11,573	2,221	1,535	1,507	(+23,344)
July	84,968	83,899	30,763	11,110	1,180	18,468	4,979	13,128	1,960	1,030	1,294	(+31,147)
August	93,530	92,599	30,654	11,133	1,169	19,132	5,579	22,513	2,362	1,202	1,406	(+35,372)

1 Revised, due to the addition of non-monetary gold.

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget

Classification	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>Exports of Canadian Produce—</b>													
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages (chiefly whiskey).....	715	908	1,512	2,282	1,641	1,195	2,352	1,966	1,525	2,008	838	1,305	1,540
Fruits.....	183	556	2,733	2,803	1,968	1,166	634	594	61	178	163	155	213
Grains (Total).....	18,237	18,081	26,377	23,239	14,298	6,636	12,184	10,505	8,252	22,842	21,082	23,676	23,985
Barley.....	327	194	322	437	207	49	72	43	10	391	683	1,073	1,560
Wheat.....	17,604	14,670	25,474	21,743	13,672	6,497	11,946	10,239	5,069	21,674	19,683	21,865	20,854
Rubber (chiefly tires and footwear).....	1,058	1,032	1,005	1,121	943	653	1,084	1,725	1,048	1,163	1,106	1,151	1,230
Sugar.....	72	43	111	112	101	45	194	337	56	109	190	116	153
Vegetables.....	163	406	771	984	627	239	138	302	140	418	755	601	812
Wheat flour.....	1,405	1,489	2,006	2,219	1,847	1,311	1,430	1,992	1,137	1,791	1,663	1,707	1,597
<b>ANIMALS AND ANIMAL PRODUCTS—</b>													
Cattle.....	310	342	455	250	150	500	637	1,160	1,049	1,878	1,840	1,191	878
Cheese.....	675	1,745	1,630	989	255	139	103	272	71	437	682	1,552	1,401
Fish.....	2,308	2,514	2,647	3,206	1,898	1,881	1,730	2,260	903	1,121	1,851	2,060	3,035
Furs (chiefly raw).....	968	720	343	344	2,099	3,947	2,270	1,892	754	1,123	929	921	1,032
Hides, raw.....	175	353	227	302	433	401	349	300	165	203	212	248	271
Leather, unmanufactured.....	297	324	375	456	319	804	451	528	363	691	612	495	372
Meats.....	1,768	1,462	1,690	2,424	1,616	2,185	2,267	2,621	1,843	2,947	2,585	2,823	2,467
<b>FIBRES, TEXTILES AND PRODUCTS—</b>													
Binder twine.....	27	32	12	5	.....	3	4	.....	9	237	579	234	33
Cotton.....	155	181	106	120	104	125	148	261	92	200	231	154	176
Rags.....	58	49	89	93	76	63	59	65	54	69	61	63	87
Raw wool.....	195	230	232	370	116	172	183	52	32	107	111	202	286
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>													
Paper (chiefly newsprint).....	8,101	7,737	8,737	8,882	9,942	6,949	6,745	9,514	7,158	9,526	10,393	8,651	9,501
Planks and boards.....	3,206	2,263	2,842	2,600	2,129	1,446	2,006	3,822	2,165	2,780	3,389	3,247	3,006
Pulp-wood.....	1,231	942	899	445	448	303	315	253	154	269	895	1,512	1,107
Shingles, s.o.p.....	985	928	957	658	669	522	203	421	34	35	33	40	42
Timber, square.....	82	118	180	138	96	137	85	168	171	96	152	237	157
Wood-pulp.....	2,356	2,221	2,269	2,651	2,426	2,094	2,213	3,035	1,959	2,631	2,493	2,677	2,530
<b>IRON AND IRON PRODUCTS—</b>													
Automobiles.....	1,868	1,670	1,373	1,632	1,612	2,304	1,747	2,945	1,253	1,776	1,482	1,612	1,133
Automobile parts.....	225	319	186	162	257	336	146	446	263	180	297	270	224
Farm implements.....	407	419	376	340	370	416	392	586	619	631	676	622	430
Hardware and cutlery.....	170	166	178	274	163	209	165	173	113	166	148	262	167
Machinery.....	634	630	499	464	402	431	411	596	299	524	606	532	658
Pigs and ingots.....	137	399	267	472	365	247	196	205	100	365	85	827	321
Tubes and pipes.....	61	61	63	88	175	59	48	104	29	48	49	47	62
<b>NON-FERROUS METAL PRODUCTS—</b>													
Aluminium.....	1,518	567	744	2,827	606	120	128	223	151	1,887	1,301	3,338	231
Copper (chiefly ore and blister).....	3,187	2,636	2,892	2,246	2,572	1,664	2,720	2,982	2,569	3,632	2,230	3,134	3,506
Gold, raw.....	528	525	586	366	298	406	352	424	261	394	595	476	687
Lead.....	899	866	823	797	781	892	732	887	717	763	1,044	671	948
Nickel.....	4,080	2,676	3,641	2,059	2,621	3,541	4,120	5,278	3,001	3,192	3,518	3,424	3,069
Silver.....	1,979	752	947	1,963	2,497	606	596	858	300	632	704	664	886
<b>NON-METALLIC MINERAL PRODUCTS—</b>													
Asbestos (chiefly raw).....	594	688	747	777	976	615	608	679	445	748	945	922	774
Coal.....	175	161	82	184	246	176	108	194	70	104	144	136	143
Petroleum and products.....	36	125	89	203	39	65	13	25	153	64	211	64	333
Stone and products.....	452	482	448	562	432	335	344	392	441	390	676	587	811
<b>CHEMICALS AND ALLIED PRODUCTS—</b>													
Acids.....	267	259	255	278	250	203	203	189	213	197	186	211	278
Fertilizers.....	94	102	150	403	383	630	393	787	549	684	478	138	271
Soda and compounds.....	253	341	365	445	356	288	299	342	311	363	405	263	272
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.....	236	205	323	327	297	293	277	235	276	292	304	331	333
Films.....	206	279	163	174	207	337	361	846	269	510	481	368	258
Settlers' effects.....	248	357	299	285	214	140	132	175	155	240	301	298	348
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	79-4	79-6	80-4	80-6	80-6	80-7	80-4	80-6	79-8	80-2	80-2	80-5	81-2
Food.....	71-3	70-9	72-4	73-2	73-7	73-9	72-9	73-4	71-0	71-3	71-3	72-6	74-7
Fuel.....	85-4	85-4	86-8	87-0	87-2	87-2	87-3	87-5	87-3	87-3	88-0	88-9	88-9
Rent.....	81-4	81-4	82-6	82-6	82-6	82-6	82-6	82-6	82-6	82-6	82-6	82-6	82-6
Clothing.....	69-9	71-6	71-6	71-6	70-0	70-0	70-0	70-0	70-0	70-0	71-0	71-0	71-0
Sundries.....	92-5	92-6	92-5	92-5	92-5	92-4	92-5	92-6	92-6	92-6	92-6	92-6	92-6
<b>Cost per Week of a Family Budget—</b>													
All foods.....	7-73	7-74	7-93	8-04	8-14	8-17	8-07	8-12	7-82	7-82	7-79	7-97	.....
Fuel and light.....	2-80	2-81	2-53	2-53	2-84	2-84	2-84	2-84	2-84	2-83	2-81	2-81	.....
Rent.....	8-57	8-67	8-63	8-53	8-53	8-53	8-53	8-53	8-53	8-53	8-53	8-53	.....
Totals.....	16-10	16-10	16-42	16-54	16-65	16-66	16-58	16-63	16-33	16-36	16-33	16-51	.....



Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935						1936						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Imports of Principal Commodities—</b>													
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages.....	520	615	594	737	1,060	190	616	483	525	508	536	473	400
Cocoa and chocolate.....	155	106	103	128	126	114	170	185	196	111	356	194	192
Coffee and chicory.....	227	253	221	282	324	322	284	347	366	260	497	332	310
Fruits.....	2,532	1,940	1,938	1,820	1,894	1,609	1,189	1,077	1,497	1,441	2,196	2,022	3,380
Gums and resins.....	144	101	123	202	206	111	136	142	176	134	204	143	121
Nuts (edible).....	144	153	219	411	609	373	160	298	235	274	258	181	181
Rubber (chiefly raw).....	529	889	641	477	1,383	884	714	745	855	589	1,034	973	1,020
Seeds.....	16	26	24	128	96	70	238	236	292	473	106	170	189
Sugar, chiefly for refining.....	2,165	2,012	1,613	1,847	2,602	1,378	586	756	1,030	977	2,633	2,309	2,571
Tea.....	681	2,915	640	804	785	557	581	697	972	626	1,662	424	629
Vegetables.....	271	86	80	96	246	286	339	426	743	729	913	940	371
<b>ANIMAL PRODUCTS—</b>													
Fish.....	168	172	163	187	175	137	151	139	133	100	127	206	296
Furs, chiefly raw.....	379	360	375	321	326	368	651	876	1,061	732	634	566	481
Hides.....	257	240	396	446	623	586	430	294	461	309	336	358	286
Leather, unmanufactured.....	285	296	240	305	290	262	250	273	251	183	192	212	189
Leather, manufactured.....	100	200	227	206	133	87	76	188	314	181	146	91	101
<b>TEXTILE PRODUCTS—</b>													
Artificial silk.....	139	199	192	240	157	138	165	162	180	144	155	184	186
Cotton, raw.....	1,368	939	794	1,334	1,754	2,869	2,482	1,470	1,656	921	1,307	969	811
Yarn.....	199	206	191	201	229	187	230	247	291	195	255	196	194
Other.....	972	1,232	1,196	1,203	1,027	718	1,191	1,224	1,468	1,135	1,182	1,058	1,194
Flax, hemp and jute.....	704	837	788	720	887	560	589	696	857	555	737	770	719
Hats and caps.....	24	75	71	28	23	19	24	57	78	66	51	43	48
Manila and sisal grass.....	175	87	193	208	93	206	226	376	324	91	141	347	185
Silk—Raw.....	383	1,772	132	323	346	193	279	275	372	293	274	238	281
Fabrics.....	185	323	313	199	116	79	153	152	151	109	100	106	191
Wearing apparel.....	25	62	74	86	68	45	35	49	74	53	61	30	31
Wool—Raw.....	201	276	186	301	357	313	346	518	716	336	647	613	511
Wool—Washed.....	482	548	485	638	523	479	566	583	607	426	464	396	401
Woolen yarn.....	222	236	196	261	232	210	245	236	267	214	231	205	190
Worsted and serges.....	290	432	322	258	234	212	450	615	436	343	353	368	271
Other wool.....	658	927	739	655	629	476	705	787	748	553	674	700	804
<b>WOOD AND PAPER—</b>													
Books and printed matter.....	744	799	898	991	662	718	788	825	902	771	849	898	911
Paper.....	489	508	479	573	949	398	457	523	934	497	552	543	572
<b>WOOD—Furniture and other manufactured wood.....</b>													
Planks and boards.....	239	242	246	293	286	247	237	250	288	279	343	331	245
Veneers.....	212	227	210	304	277	213	212	257	325	228	317	304	212
Other manufactured wood.....	47	48	43	51	55	47	61	63	59	31	52	55	46
Wire.....	37	34	61	65	63	33	44	40	70	62	64	40	46
<b>IRON AND STEEL—</b>													
Automobiles.....	236	193	126	140	224	165	335	263	649	818	976	851	800
Automobile parts.....	1,159	934	1,385	2,309	1,888	1,164	2,396	2,025	2,417	2,228	2,681	1,998	1,021
Castings and forgings.....	179	180	216	201	243	189	171	182	188	216	162	214	161
Engines and boilers.....	602	479	576	675	578	358	777	709	914	856	955	701	688
Farm implements.....	594	740	430	179	158	114	343	464	1,163	1,100	1,231	1,085	1,000
Hardware and cutlery.....	158	178	215	209	270	173	172	204	249	190	199	173	181
Machinery.....	1,758	1,661	1,754	1,818	1,922	1,086	2,127	1,986	2,523	1,951	2,579	2,402	2,644
Pipe and ingots.....	41	110	22	46	163	71	42	46	18	41	35	24	89
Plates and sheets.....	2,025	2,493	1,483	2,020	2,680	982	672	659	993	1,574	2,760	2,220	2,197
Other rolling mill products.....	421	489	493	738	641	456	568	502	517	585	680	608	517
Stamped and coated products.....	83	103	82	118	98	65	84	91	126	97	138	144	127
Tools.....	127	150	133	147	150	87	101	147	162	138	194	188	172
Tubes and pipes.....	83	149	105	161	172	95	105	128	155	141	234	142	156
Wire.....	118	121	100	143	115	83	106	69	137	134	153	120	104
<b>NON-FERROUS METALS—</b>													
Aluminum.....	405	689	288	262	492	238	282	252	347	222	483	377	416
Brass.....	196	188	167	204	223	133	205	200	257	185	262	217	196
Clocks and watches.....	128	120	178	206	211	187	93	103	136	129	174	151	148
Copper.....	60	45	57	69	79	46	65	65	77	70	70	77	83
Electric apparatus.....	640	815	730	919	899	595	677	688	898	850	972	901	921
Precious metals.....	1,454	360	159	226	396	591	423	359	347	340	638	264	279
Tin.....	209	158	190	195	264	199	208	202	187	183	144	196	280
<b>NON-METALLIC PRODUCTS—</b>													
Clay and products.....	488	618	474	614	746	485	496	475	611	511	678	624	646
Coal.....	2,925	2,737	3,078	3,817	2,815	2,442	2,301	2,889	2,679	1,751	3,482	3,158	2,861
Coke.....	116	95	128	132	197	178	334	525	324	154	170	95	116
Glass and glassware.....	396	422	462	520	699	363	433	446	587	454	649	556	486
Petroleum, crude.....	3,931	3,734	3,889	4,067	4,139	1,724	1,835	1,217	1,189	1,835	3,274	5,024	3,849
Gasoline.....	560	251	456	587	423	145	309	84	380	198	443	345	488
Stone and products.....	495	311	469	419	464	205	422	236	417	389	347	531	657
<b>CHEMICALS—</b>													
Drugs and medicines.....	223	221	206	275	231	177	255	253	396	267	309	267	254
Dyeing and tanning materials.....	402	445	478	542	652	497	497	499	416	460	494	456	618
Fertilizers.....	65	170	174	403	417	145	186	71	67	90	337	36	176
Perfumery.....	46	31	25	42	47	40	22	23	39	40	30	31	31
Soap.....	26	52	34	53	85	37	25	37	37	25	48	55	36
Soda and compounds.....	212	194	211	259	276	146	173	145	180	156	220	166	193



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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1936						1936						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
<b>Banking—</b>	<b>End of Month</b>												
<b>READILY AVAILABLE ASSETS—</b>													
Specie.....	14-41	13-84	15-26	16-83	14-79	15-80	16-48	15-86	16-22	17-10	16-46	16-71	16-94
Dominion notes.....	33-07	30-58	33-28	38-06	36-71	40-59	34-58	30-88	32-55	34-80	34-28	34-03	36-02
Deposits with Bank of Canada.....	169-92	182-35	183-85	190-55	189-72	181-64	178-74	186-38	188-20	187-45	185-07	189-46	185-88
In United Kingdom banks.....	14-39	19-29	20-55	19-01	21-73	17-20	25-38	44-16	53-18	31-83	28-09	28-54	24-48
In foreign banks.....	99-48	93-62	115-38	99-31	109-89	94-52	100-89	80-20	71-26	85-32	83-13	67-62	70-47
Foreign currency.....	21-33	22-63	22-02	22-91	23-24	24-29	23-80	23-11	22-41	22-17	23-00	25-06	25-51
Government securities.....	847-48	854-23	100-87	917-64	945-30	955-93	993-55	1,041-28	1,076-59	1,077-44	1,081-16	1,064-14	1,087-73
Call loans abroad.....	59-93	68-55	60-01	52-13	50-71	64-74	59-40	62-13	69-47	67-00	58-32	64-42	67-61
Total quick assets.....	1,287	1,296	1,361	1,357	1,398	1,398	1,433	1,488	1,524	1,522	1,510	1,508	1,505
<b>LOANS AND SECURITIES EXCEPT</b>													
<b>CANADIAN GOVERNMENTS—</b>													
Public securities.....	135-63	139-43	140-55	142-85	138-91	145-47	152-32	151-13	159-87	163-28	160-89	173-89	170-61
Railway securities.....	48-67	46-99	51-79	55-38	52-79	53-27	60-83	72-71	85-00	73-51	103-14	110-12	90-06
Canadian call loans.....	77-04	77-44	75-62	78-76	65-90	82-98	77-49	78-26	76-92	83-44	87-17	90-92	90-06
Current loans.....	813	829	839	856	857	820	756	742	733	725	700	657	650
Current loans abroad.....	154-26	155-91	147-02	153-04	138-97	144-98	144-61	145-62	140-36	142-07	144-69	146-03	146-62
Provincial loans.....	17-82	25-20	28-52	29-63	22-50	19-40	18-08	22-38	24-94	24-36	24-45	16-24	17-88
Municipal loans.....	107-18	101-05	97-48	96-67	100-20	108-67	99-74	105-08	111-72	103-75	103-79	100-85	100-85
Total loans, etc.....	1,352	1,375	1,380	1,407	1,406	1,371	1,309	1,317	1,326	1,324	1,302	1,307	1,278
<b>OTHER ASSETS—</b>													
Non-current loans.....	14-50	14-50	14-45	14-25	13-13	13-13	13-56	13-57	13-17	13-73	13-59	13-49	13-48
Real estate.....	8-67	8-75	8-83	8-86	8-61	8-59	8-64	8-61	8-70	8-68	8-82	8-87	8-82
Mortgages.....	5-46	5-46	5-45	5-45	5-33	5-31	5-31	5-31	5-32	5-36	5-48	4-63	4-68
Premises.....	76-62	76-47	76-27	76-39	76-11	75-95	76-08	76-13	75-81	75-00	75-61	75-41	75-41
Letters credit.....	57-97	55-78	53-46	54-33	59-43	58-19	58-66	58-01	61-32	61-90	58-01	62-17	63-65
Loans to companies.....	13-02	12-84	12-96	13-01	10-98	10-81	10-77	10-68	10-60	10-53	10-55	9-36	9-28
Other assets.....	3-60	2-24	2-32	1-91	1-71	1-62	1-94	1-90	2-02	2-12	2-23	2-14	1-90
Note circulation deposits.....	6-01	6-86	6-87	6-87	6-87	6-88	6-88	6-88	6-89	6-89	6-89	7-06	7-02
Inter-bank balances, notes or other banks.....	6-90	7-47	9-21	5-71	6-43	7-89	5-68	6-49	7-01	5-61	7-07	8-11	5-69
Cheques of other banks.....	84-02	96-90	99-27	102-80	111-49	119-48	106-58	78-51	98-33	112-54	82-19	129-71	108-63
Balances due by other banks.....	4-95	5-86	5-65	5-23	5-33	5-27	5-37	5-61	5-37	4-67	4-56	3-73	4-89
Grand total assets.....	2,992	2,963	3,036	3,039	3,092	3,079	3,042	3,073	3,143	3,154	3,108	3,135	3,084
<b>LIABILITIES TO THE PUBLIC—</b>													
Note circulation.....	121-26	129-97	131-75	126-47	130-53	118-93	117-38	124-39	123-67	120-02	123-87	123-25	119-07
Dominion Government.....	18-02	19-35	58-81	12-91	38-59	11-87	22-76	25-21	55-50	28-04	49-53	40-11	18-96
Provincial Government.....	34-77	38-19	41-24	47-10	47-54	40-72	45-75	35-73	40-14	42-56	38-47	40-24	42-08
Deposits by public—													
Savings deposits.....	1,428	1,434	1,444	1,465	1,474	1,486	1,499	1,517	1,532	1,536	1,527	1,505	1,494
Demand deposits.....	553-01	553-82	560-01	625-21	613-27	640-92	576-30	553-78	568-92	621-83	578-30	621-70	618-01
Total deposits.....	1,981	1,988	2,004	2,090	2,087	2,127	2,075	2,051	2,101	2,158	2,105	2,126	2,113
Foreign deposits.....	336-25	360-70	376-41	376-66	382-66	379-48	381-05	396-28	414-37	391-94	390-81	389-26	376-01
Due banks abroad, etc.—													
United Kingdom.....	12-72	13-17	11-44	9-91	12-30	8-54	8-28	6-51	9-06	8-20	9-83	11-65	10-65
Foreign.....	24-03	26-63	27-71	28-09	27-73	27-40	27-25	26-82	30-48	29-93	28-44	32-86	31-61
Bills payable.....	1-35	1-62	1-70	2-06	1-47	1-46	1-23	1-20	1-11	0-69	0-89	1-01	1-42
Letters of credit.....	57-97	55-78	53-46	54-33	59-43	58-19	58-66	58-01	61-32	61-90	58-01	62-17	63-65
Other liabilities.....	3-40	2-58	2-47	2-34	2-71	3-13	3-07	2-91	2-76	2-67	2-51	2-64	2-53
Total public liabilities.....	2,590	2,655	2,730	2,750	2,700	2,777	2,741	2,770	2,839	28-44	2,807	28-30	2,779
Due between banks.....	13-56	15-05	13-67	15-08	12-25	14-33	13-08	12-01	15-08	17-92	10-84	15-69	13-79
<b>LIABILITIES TO SHAREHOLDERS—</b>													
Dividends.....\$000	2,541	2,950	811	2,545	2,950	794	2,541	2,949	804	2,543	2,944	793	2,540
Reserve.....	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75	132-75
Capital.....	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80
Grand total liabilities.....	2,853	2,952	3,023	3,046	3,084	3,070	3,084	3,063	3,132	3,133	3,099	3,124	3,074
Surplus of notice deposits over current loans.....	+615	+606	+605	+610	+617	+666	+742	+776	+800	+811	+827	+847	+844
Percentage of current loans to notice deposits, p.c.....	58-9	57-8	58-1	58-4	58-1	55-2	50-5	48-9	47-8	47-2	45-8	43-7	43-5
All notes in hands of public.....	188-43	171-93	174-31	178-16	182-65	170-14	165-09	171-62	169-63	169-92	175-82	175-96	177-40
Security holdings.....	1,051	1,041	1,105	1,116	1,137	1,158	1,207	1,205	1,315	1,314	1,345	1,368	1,387
<b>Index Numbers—</b>													
With seasonal adjustment (1926=100)													
Demand deposits.....	102-0	103-8	107-2	106-6	106-0	112-2	104-1	98-5	104-0	112-7	105-8	112-1	114-7
Notice deposits.....	106-5	106-8	108-1	109-9	109-9	111-2	111-8	113-0	114-3	114-2	113-6	112-4	111-3
Current loans.....	87-2	89-3	89-7	90-5	91-3	89-4	88-2	80-9	78-6	76-3	74-0	69-9	69-7
Security holdings.....	122-1	124-9	126-8	127-9	127-3	129-2	127-4	127-5	127-5	127-5	127-5	127-5	127-5
Call loans, Canada.....	56-6	56-4	54-5	55-5	58-0	57-8	55-1	53-5	55-0	60-0	63-4	65-4	66-8
Call loans, elsewhere.....	24-4	27-4	24-8	21-7	23-6	26-4	25-7	24-1	28-2	27-1	23-8	25-4	23-4
Notes in hands of public.....	90-9	97-5	95-7	93-4	96-6	93-2	94-4	96-4	93-6	93-7	99-6	98-2	103-0

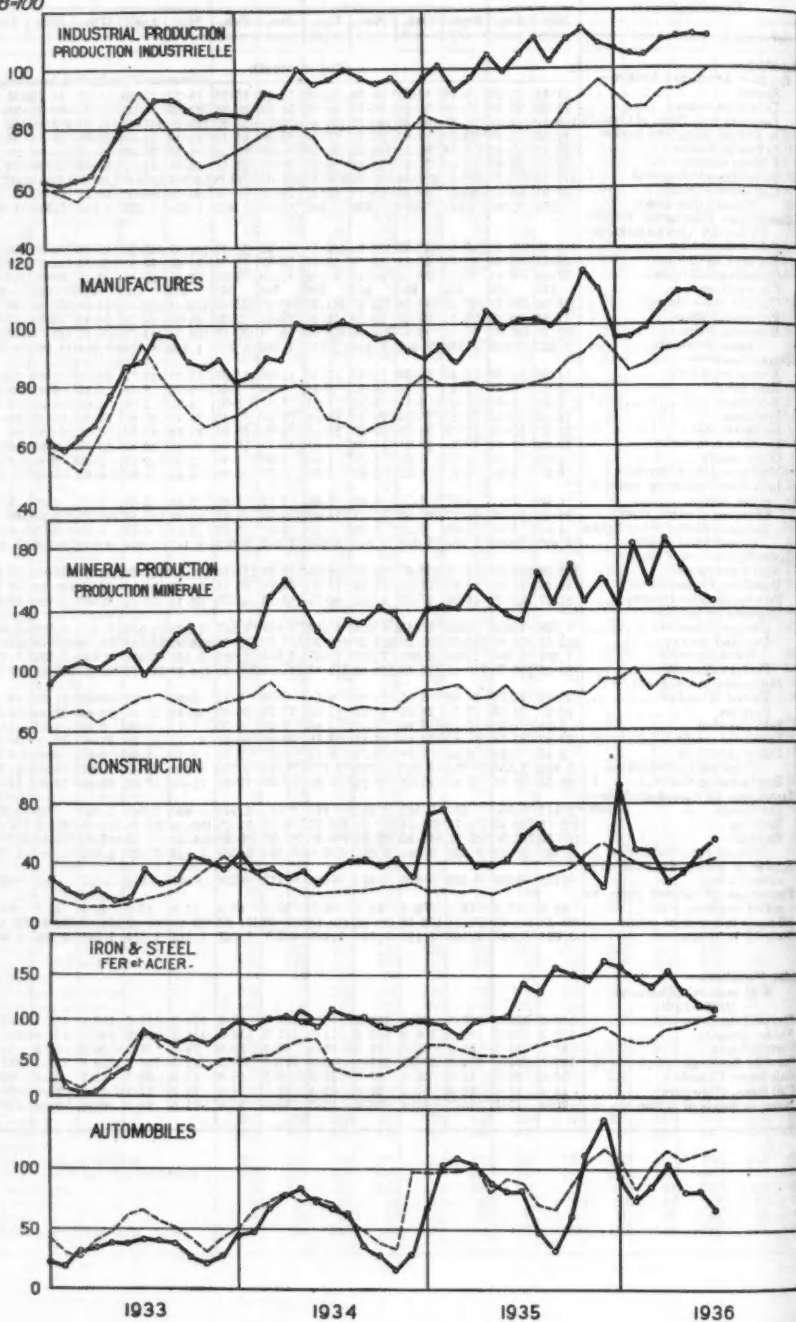
# MONTHLY REVIEW OF BUSINESS STATISTICS

## SEASONALLY ADJUSTED INDEXES OF PRODUCTION

UNITED STATES-----

CANADA-----

1928=100



1933

1934

1935

1936

# MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors

Classification	1935					1936									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.		
<b>Security Prices—</b>															
<b>COMMON STOCK PRICES—</b>															
Total (121).....	94.7	93.6	94.1	105.8	107.4	112.9	120.7	117.4	116.9	112.8	113.6	114.3	114.7		
Iron and steel (50).....	146-1	147-1	153-9	170-3	178-2	187-7	200-0	194-8	194-2	187-9	189-3	190-1	191-4		
Pulp and paper (5).....	123-1	118-7	125-9	127-8	125-0	130-3	140-8	136-8	131-7	128-1	128-6	126-0	128-8		
Milling (6).....	13-0	13-4	13-6	14-6	15-2	15-6	20-2	18-5	17-6	16-7	17-5	18-6	18-0		
Oil (5).....	80-3	61-9	60-9	66-9	70-7	80-0	84-3	83-7	91-0	87-3	86-5	87-0	89-5		
Textiles and clothing (11).....	210-0	206-0	215-1	228-7	214-8	231-0	246-5	237-3	244-6	234-0	238-1	234-3	218-9		
Food and allied products (18).....	65-5	61-8	63-5	69-0	70-4	75-5	74-0	73-1	71-3	68-1	67-4	66-6	66-0		
Beverages (9).....	130-1	128-7	124-4	145-7	148-8	153-6	158-7	153-2	180-7	145-7	149-2	158-9	157-1		
Miscellaneous (20).....	122-9	126-6	123-2	157-3	161-0	151-7	140-1	131-7	131-4	129-3	131-6	131-6	135-7		
Utilities, total (22).....	322-0	269-6	217-4	254-4	294-8	307-1	331-2	339-7	319-0	313-1	330-5	338-7	351-3		
Transportation (2).....	47-7	46-3	45-6	50-9	50-1	52-4	57-0	55-5	53-2	52-5	53-5	53-5	53-1		
Telephone and telegraph (3).....	26-7	25-7	23-4	27-9	28-6	29-8	35-0	33-3	30-8	30-5	31-2	31-6	29-7		
Power and traction (19).....	90-9	100-3	100-0	105-1	108-0	111-4	112-3	110-4	109-7	109-5	113-4	111-7	113-2		
Banks (9).....	60-8	53-6	50-0	66-1	62-7	60-0	71-1	69-6	67-1	65-9	66-4	66-9	67-1		
<b>MINING STOCK PRICES—</b>															
Total (23).....	70-6	65-9	68-4	73-0	75-1	78-6	82-6	79-6	77-5	77-7	77-8	77-2	79-0		
Gold (20).....	115-0	119-1	118-6	125-5	133-6	142-4	149-8	144-2	145-8	150-3	156-1	157-6	158-1		
Base metals (3).....	106-2	109-5	106-3	111-8	116-8	124-8	130-2	122-7	122-8	128-0	134-4	134-4	132-6		
<b>Financial Factors—</b>															
Preferred Stocks.....	155-4	159-6	169-7	181-9	201-7	214-8	230-4	232-2	241-1	239-1	246-6	234-1	264-0		
Long-term bond yields, 1926-100.....	70-9	60-2	60-5	72-5	73-9	74-9	77-2	78-3	76-0	74-6	76-2	79-5	80-6		
Dominion of Canada.....	71-6	79-8	78-9	74-5	75-5	72-4	70-8	60-9	69-5	68-5	66-9	65-1	63-2		
Ontario.....	79-7	88-3	85-4	80-8	82-7	85-5	80-6	77-3	78-5	76-6	73-3	72-0	71-2		
Yield on Ontario Government bonds.....	3-83	4-33	4-09	3-87	3-96	4-10	3-86	3-70	3-76	3-67	3-51	3-45	3-41		
Shares traded, Montreal No. 1.....	318	273	332	809	690	887	973	561	416	371	406	520	406		
Brokers' loans <sup>1</sup> .....	980	798	172	663	284	956	102	580	852	140	375	503	257		
New issues of Bonds \$100,000.....	17-33	10-86	16-76	13-09	13-59	17-37	17-94	13-89	19-30	20-13	20-99	20-81	22-08		
SALES ON TORONTO STOCK EXCHANGE—	121-92	194-63	65-92	147-73	119-63	133-66	138-36	121-85	104-06	48-54	158-05	68-39	27-08		
Industrials.....	606	578	807	1,590	926	1,431	1,838	868	784	587	530	626	.....		
Values.....	12,414	12,999	17,331	31,951	29,552	29,131	36,399	25,541	20,023	16,887	15,011	13,479	.....		
Mining.....	10,218	11,964	9,179	15,698	19,830	36,322	48,768	29,254	22,991	13,670	13,730	13,590	.....		
Values.....	8,870	8,987	10,723	16,554	24,503	33,543	28,109	22,032	16,819	36,773	34,833	33,665	.....		
Market values <sup>2</sup> .....	3,880	3,858	4,063	4,366	4,507	4,933	5,033	4,896	4,713	4,906	4,967	5,069	.....		
<b>FOREIGN EXCHANGE—</b>															
New York Funds in Montreal.....	1-000	1-017	1-020	1-012	1-012	1-004	1-006	1-009	1-006	1-004	1-004	1-002	1-001		
High.....	1-001	1-002	1-010	1-009	1-006	0-998	0-996	0-999	1-003	1-000	1-002	1-000	1-000		
Low.....	1-003	1-005	1-014	1-011	1-006	1-000	0-999	1-001	1-005	1-002	1-008	1-001	1-000		
Average.....	1-006	1-012	1-011	1-011	1-006	0-998	0-999	1-006	1-005	1-003	1-003	1-000	1-000		
Close.....	1-000	1-012	1-011	1-011	1-006	0-998	0-999	1-006	1-005	1-003	1-003	1-000	1-000		
London Sterling in Montreal.....	4-994	5-000	4-993	4-988	4-990	4-994	5-019	4-990	4-985	5-006	5-050	5-035	5-034		
High.....	4-983	4-943	4-956	4-967	4-959	4-941	4-975	4-969	4-933	4-949	5-000	5-015	5-016		
Low.....	4-985	4-970	4-978	4-978	4-970	4-966	4-994	4-975	4-967	4-980	5-033	5-027	5-027		
Average.....	4-993	4-970	4-973	4-988	4-959	4-963	4-980	4-980	4-983	5-008	5-033	5-017	5-030		
Close.....															

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports

Year and Month	Saint John		Halifax		Quebec		Montreal <sup>2</sup>		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,916	1,930	3,659	3,608	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929.....	1,722	1,742	4,848	4,896	4,273	3,831	4,638	4,583	1,993	1,938	11,971	11,990
1930.....	1,877	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,107	12,096	12,588
1931.....	2,013	2,059	4,500	4,450	5,035	4,321	7,940	7,700	2,564	2,560	12,137	12,304
1932.....	2,063	2,040	4,221	4,159	2,861	2,868	8,013	7,999	2,678	2,683	11,033	11,172
1933.....	2,267	2,253	4,333	4,306	3,343	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934.....	2,502	2,469	4,407	4,363	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
1935.....	2,368	2,222	3,900	3,797	3,379	3,288	8,518	8,548	3,289	3,289	11,212	11,208
Tons												
1933.....	188,876	182,272	355,954	354,634	502,588	519,486	1,330,569	1,422,738	604,873	604,894	1,178,994	1,182,783
August.....	179,380	174,371	318,894	316,684	416,997	413,099	1,195,847	1,090,400	399,354	406,384	974,870	987,101
Sept.....	155,315	164,617	229,988	228,999	339,132	344,197	1,076,378	1,091,955	310,299	307,449	952,357	928,988
Oct.....	142,810	128,008	234,741	233,179	630,958	632,390	987,460	1,130,575	352,270	343,246	861,926	878,269
Nov.....	270,956	240,420	463,768	454,584	51,234	42,916	48,938	76,859	81,094	50,669	881,401	883,548
Dec.....												
1936.....	264,755	276,517	445,538	443,130	.....	.....	.....	.....	.....	.....	795,786	810,106
Jan.....	272,697	267,254	472,161	470,804	.....	.....	.....	.....	.....	.....	851,887	899,875
Feb.....	310,678	277,122	408,187	451,987	.....	.....	.....	.....	.....	.....	921,217	885,074
Mar.....	169,006	214,530	504,062	512,135	.....	.....	.....	.....	.....	.....	626,711	1,005,560
Apr.....	138,663	134,483	210,449	205,256	333,501	324,400	1,376,740	1,291,657	347,169	357,307	940,227	954,821
May.....	151,730	153,780	228,656	217,233	327,005	328,115	1,338,842	1,399,101	517,923	514,101	1,069,633	1,061,074
June.....	176,487	170,312	194,820	207,657	424,987	408,556	1,371,525	1,371,076	.....	.....	1,189,822	1,225,909
July.....	191,044	188,085	202,509	198,028	.....	.....	.....	.....	.....	.....	.....	.....

<sup>1</sup>Last day of each month.

<sup>2</sup>Month end values of all listed stocks.

<sup>3</sup>Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	August, 1934 (unrevised)	August, 1935	April 1, 1936 to Aug. 31, 1936 (unrevised)	April 1, 1935 to Aug. 31, 1936
	\$	\$	\$	\$
<b>Receipts—Ordinary Revenue—Customs Import Duty</b> .....	6,198,418	6,007,427	32,621,377	30,583,107
Excise Duty.....	4,100,512	4,217,933	19,888,922	19,214,175
Excise Taxes, Sales, Stamps, etc.....	13,346,040	9,852,469	52,780,839	41,568,765
Income Tax.....	4,160,148	2,889,649	76,298,660	61,174,783
Gold Tax.....		9,457		1,392,030
Post Office Department.....	2,300,159	2,200,208	11,701,298	11,301,720
Sundry Departments.....	2,352,773	1,817,891	8,256,461	7,636,912
Total Ordinary Revenue.....	32,467,051	27,022,094	201,247,556	172,871,502
Special Receipts.....	9,200	22,434	369,906	188,366
Total.....	32,476,251	27,044,528	201,617,462	173,059,868
<b>Ordinary Expenditure—Agriculture</b> .....	795,099	974,430	3,377,949	3,546,678
Auditor General's Office.....	33,169	35,411	172,290	170,135
Civil Service Commission.....	23,755	21,552	122,078	110,993
External Affairs.....	301,068	73,155	698,000	588,582
Finance—Interest on Public Debt.....	2,365,794	2,820,411	53,619,006	52,595,961
Subs. and grants to provinces.....			8,091,602	8,466,602
Cost of Loan Flotations.....	1,428,704	18,055	2,076,440	59,878
Old Age Pensions.....	507,573	283	3,989,628	3,953,763
Office of the Comptroller of the Treasury.....	140,355	147,895	688,529	685,472
Farmers' Creditors' Arrangement Act.....	36,572	70,091	219,829	308,215
Superannuations and Miscellaneous Pensions.....	65,200	73,982	271,055	295,005
General Expenditure (Finance Dept.).....	66,639	38,742	249,910	359,208
Miscellaneous Grants.....	125,633	162,857	382,493	448,880
Miscellaneous Offices and Commissions.....	59,284	30,352	246,533	134,186
Fisheries.....	154,290	158,069	601,353	613,546
Governor General's Secretary's Office.....	7,379	6,913	49,205	47,351
Immigration and Colonisation.....	115,078	115,078	522,670	548,575
Indian Affairs.....	286,485	401,977	2,118,494	2,072,278
Insurance.....	15,985	11,065	60,821	52,635
Interior.....	274,381	334,277	1,323,079	1,387,244
Justice.....	230,143	226,183	950,281	937,833
Penitentiaries.....	177,829	229,179	872,046	981,406
Labour.....	52,207	63,667	223,383	206,008
Legislation—				
House of Parliament and Library.....	49,259	72,775	1,366,729	1,202,512
Dominion Franchise and Election Act.....	10,435	145,333	53,785	313,459
Marine.....	481,341	493,954	2,290,057	2,379,230
Canadian Radio Broadcasting Commission.....	143,813	121,543	591,026	579,859
Mines.....	162,390	57,486	563,089	484,021
Movements of Coal.....	154,963	229,096	542,989	651,180
National Defence.....	1,587,867	1,289,183	6,595,798	5,614,302
National Research Council.....	36,904	42,714	208,574	170,747
National Revenue.....	909,174	940,615	4,525,292	4,440,067
Pensions and National Health.....	4,517,015	4,538,352	22,742,076	22,307,323
Post Office.....	2,554,085	2,549,566	11,682,297	11,540,435
Privy Council.....	3,574	3,893	17,669	18,882
Public Archives.....	14,822	13,921	62,863	62,906
Public Printing and Stationery.....	13,215	16,282	52,787	55,816
Public Works.....	1,063,025	1,103,029	4,556,853	3,870,478
Railways and Canals.....	428,147	379,384	1,814,521	1,637,306
Maritime Freight Rates Act.....	124,859	317,534	301,740	590,330
Royal Canadian Mounted Police.....	444,290	517,534	2,319,792	2,373,820
Secretary of State.....	51,252	67,640	252,642	273,016
Soldier Settlement.....	59,671	70,706	402,214	350,335
Trade and Commerce.....	721,720	656,869	2,718,894	2,362,222
National Harbours Deficits.....	22,889		150,373	
Total Ordinary Expenditure.....	20,822,367	19,366,944	145,261,726	139,861,355
<b>Special Expenditure—</b>				
Relief Projects and Grants.....	5,314,627	7,985,777	22,769,394	23,728,324
Canadian National Railways—Deficit.....	5,000,000	3,261,028	27,500,000	19,019,413
Sundry Charges to Consolidated Fund.....	23,461	8,444	168,162	90,913
Total Special Expenditure.....	10,338,088	11,255,249	50,437,556	43,738,650
<b>Capital Expenditure and Non-Active Loans—Marine</b> .....	910,284	571,234	1,826,456	2,737,490
Public Works.....		926	8,396	302,646
Railways and Canals.....	21,128	226,733	136,122	392,713
Advances to Harbour Commrs., Can. Nat. (W.I.) Steamships, Ltd., etc.....	4,667	177,775	161,523	358,879
Total Capital Expenditure and Non-Active Loans.....	936,079	976,668	2,127,497	3,691,747
Total Expenditure.....	32,096,534	31,548,861	197,826,778	187,291,753
<b>Other Disbursements—Loans and Advances—Active Assets</b> .....				
Provincial Governments (under Relief Act).....	1,555,772	1,993,636	3,357,298	16,541,068
Railways—Re Equipment and special work.....	312,658		4,682,940	814,734
Harbour Commissions.....			350,000	286,971
Canadian Farm Loan Board.....			4,236,177	660,271
Canadian Wheat Board.....	-5,500,000		9,800,000	
Dominion Housing Act, 1935.....	49,659		172,311	
Soldier and General Land Settlement.....	12,906	13,142	63,587	52,714
Can. Nat. Rys.—Temporary Loan.....		238,972	154,064	7,060,867
—Refunding Act.....	23,970,000		29,971,179	
Total Loans and Advances.....	23,350,996	2,595,750	52,474,309	24,623,631
Grand Total.....	55,447,830	34,144,611	250,301,088	211,915,883

## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 29. Significant Statistics of the United Kingdom

Classification	1935					1936									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.		
<b>Production—</b>															
IRON.....000 metric tons	552	538	553	538	568	605	594	644	640	672	656	672	.....		
STEEL.....000 metric tons	772	870	922	918	825	927	954	996	1,007	978	982	990	.....		
COAL.....000 metric tons	17,165	18,007	20,132	20,605	19,968	21,905	19,955	20,303	18,187	18,994	17,140	18,400	.....		
ELECTRICITY															
GENERATED.....mill. k.w.h.	1,189	1,320	1,650	1,758	1,929	1,970	1,824	1,753	1,554	1,437	1,334	1,403	.....		
New orders received, 1920=100	58	71	70	79	89	90	97	107	118	115	119	127	.....		
COFFEE AVAILABLE.....000 tons	16.9	17.3	23.5	12.3	19.4	20.2	19.0	18.7	23.1	18.4	20.2	24.3	.....		
RAW COTTON DELIVERED TO MILL.....mill. lb.	93	90	120	132	111	134	114	122	121	125	116	127	.....		
PRODUCTION ARTIFICIAL SILK															
YARN AND WASTE.....mill. lb.	7.54	9.74	12.32	11.80	9.96	11.94	11.70	12.40	10.87	12.97	12.32	13.81	.....		
NATURAL SILK DELIVERIES 000lb.	407	407	508	451	423	476	391	454	411	493	422	410	.....		
CRUDE RUBBER															
AVAILABLE.....000 tons	10.52	10.97	9.51	7.18	6.63	7.09	6.45	5.22	8.56	7.31	10.40	5.72	.....		
BUILDING PLANS															
APPROVED.....1930=100	126.8	160.5	185.6	199.2	141.9	160.7	163.9	153.7	161.0	199.6	176.0	171.1	.....		
Other.....1930=100	126.8	160.5	123.2	129.3	133.3	129.6	160.0	145.1	141.6	215.4	156.0	179.7	.....		
<b>Employment—</b>															
INSURED WORKERS IN EMPLOYMENT.....mill.	10.42	10.44	10.49	10.54	10.60	10.35	10.48	10.63	10.71	10.83	10.33	10.90	.....		
NUMBER UNEMPLOYED.....000	1,948	1,959	1,916	1,919	1,869	2,160	2,025	1,852	1,831	1,398	1,326	1,286	.....		
PERCENTAGE UNEMPLOYED.....	14.9	15.0	14.6	14.6	14.2	16.3	15.4	14.4	13.9	13.0	13.1	12.7	.....		
Coal mining.....	17.9	18.6	18.5	18.2	17.3	17.6	17.1	16.8	17.0	17.0	15.9	16.0	.....		
Iron and steel.....	20.3	20.1	20.0	18.9	17.6	19.3	19.0	18.1	18.4	17.0	15.9	16.0	.....		
General engineering.....	12.1	12.4	11.5	11.1	10.7	11.3	10.8	10.1	9.8	8.9	8.5	8.4	.....		
Electrical engineering.....	6.3	5.9	5.6	5.6	5.2	5.9	5.7	5.3	4.9	4.5	4.3	4.1	.....		
Shipbuilding and marine engineering.....	37.1	33.0	36.7	33.9	33.3	32.7	31.6	30.8	29.1	28.9	26.5	26.8	.....		
Base metal working.....	10.6	11.2	10.5	9.7	11.4	11.0	9.9	9.1	9.0	8.8	8.8	8.0	.....		
Cotton.....	21.9	22.0	19.2	19.7	23.6	17.7	16.7	16.7	16.0	15.6	15.1	16.1	.....		
Woolen.....	12.1	10.2	7.9	7.8	7.5	8.9	9.3	8.4	9.3	9.4	10.8	10.7	.....		
Building.....	14.4	14.5	14.9	16.7	17.9	27.9	20.0	14.6	12.5	10.8	10.9	11.7	.....		
Public works contracting.....	46.2	46.5	46.9	47.6	47.4	51.6	43.4	44.0	43.4	41.1	40.3	43.3	.....		
<b>Trade—</b>															
IMPORTS, TOTAL.....£ mn.	59.1	60.8	73.4	71.5	74.5	70.0	63.3	68.1	66.7	69.2	67.6	68.7	.....		
Food, drink and tobacco £ mn.	27.0	29.6	37.5	34.4	34.4	31.3	27.5	30.2	28.4	31.6	31.5	29.9	.....		
Raw materials.....£ mn.	16.0	15.8	18.9	19.7	23.6	18.9	19.6	20.0	19.9	19.9	19.3	20.1	.....		
Manufactured.....£ mn.	15.8	15.6	17.6	16.9	16.0	15.7	17.9	17.9	17.2	16.4	16.4	16.2	.....		
Total, net imports.....£ mn.	55.0	57.0	68.7	65.9	69.0	65.7	65.7	62.2	60.7	63.5	62.6	63.7	.....		
EXPORTS, DOMESTIC, TOTAL £ mn.	34.9	34.1	39.9	39.4	34.9	35.1	36.5	33.4	36.4	32.1	32.1	40.1	.....		
Food, drink and tobacco £ mn.	2.5	2.8	3.4	3.8	2.7	2.8	2.5	2.9	2.4	2.7	2.6	3.0	.....		
Raw materials.....£ mn.	4.1	3.7	4.7	5.1	4.2	4.1	4.1	3.9	4.5	3.5	4.6	4.6	.....		
Manufactured.....£ mn.	27.3	26.7	30.6	29.3	26.2	26.6	27.6	26.6	26.0	28.2	29.4	31.5	.....		
BANK CLEARINGS—															
Provincial.....£ mn.	100.3	95.3	110.9	108.7	110.6	123.0	115.0	115.7	105.0	111.8	102.2	123.2	.....		
POSTAL RECEIPTS, DAILY, £ 000	140	144	145	145	190	139	135	139	141	140	138	143	.....		
<b>Transportation—</b>															
SHIPPING—															
Entrances.....mill. net tons	5.93	5.83	5.61	5.24	5.39	5.00	4.70	5.21	5.05	5.59	6.08	6.17	.....		
Clearances.....mill. net tons	5.31	4.88	5.15	4.94	4.38	4.56	4.08	4.27	4.35	4.93	4.73	5.22	.....		
Index of shipping freights.....1924=100	95.8	98.1	115.1	109.9	117.7	111.0	102.9	109.2	105.1	108.3	107.6	108.3	.....		
RAILWAYS—															
Average weekly railway receipts.....£000	3,432	3,074	2,891	2,831	2,753	2,675	2,706	2,789	2,935	2,929	2,933	3,494	.....		
Freight traffic total, mill. tons	19.8	17.7	20.3	20.9	23.6	23.3	21.9	22.9	22.8	22.8	20.5	.....			
Merchandise.....mill. tons	3.7	3.5	3.7	3.9	4.2	4.2	3.6	3.7	3.8	4.0	3.8	.....			
Coal.....mill. tons	12.2	10.7	12.9	13.2	15.1	14.5	14.4	15.3	15.0	14.4	12.6	.....			
Minerals and other merchandise.....mill. tons	3.9	3.6	3.7	3.8	4.3	4.4	3.9	3.9	4.0	4.3	4.1	.....			
<b>Prices—</b>															
WHOLESALE PRICES—															
Board of Trade.....1930=100	88.4	89.6	91.1	91.2	91.4	91.8	91.7	91.7	91.9	91.9	92.6	93.7	.....		
Economist.....1913=100	93.0	96.1	98.5	98.2	98.3	98.1	97.4	97.4	97.4	96.0	96.6	98.0	.....		
Statist.....1913=100	98.9	100.1	100.9	101.5	102.0	102.0	102.0	101.6	100.9	100.2	99.3	.....			
RETAIL PRICES—															
Cost of living.....	126	125	128	131	131	131	130	130	130	130	130	130	.....		
Cost of food.....	143	145	147	147	147	147	146	144	144	144	146	146	.....		
<b>Banking—</b>															
BANK OF ENGLAND—															
Private deposits.....£ mn.	123	130	117	130	117	148	140	128	131	129	160	131	136	.....	
Bank and currency notes £ mn.	406	398	400	401	419	398	399	404	421	425	432	443	450	.....	
Gold reserve.....£ mn.	192.8	193.5	193.7	196.5	200.1	200.2	200.5	200.6	201.1	203.3	211.9	221.0	243.0	.....	
LONDON CLEARING BANKS—															
Deposits.....£ mn.	2,019	2,013	2,024	2,036	2,039	2,091	2,164	2,123	2,108	2,154	2,185	2,229	.....		
Discounts.....£ mn.	274	287	299	297	293	322	346	324	352	268	309	329	.....		
Advances.....£ mn.	778	765	763	774	774	779	812	824	849	864	865	874	.....		
Investments.....£ mn.	615	615	618	626	621	605	630	629	635	637	639	641	.....		
TREASURY BILLS.....£ mill.	880	893	902	898	896	895	796	762	695	760	793	806	796	.....	
<b>Money—</b>															
DAY TO DAY RATE.....p.c.	75	75	75	75	75	75	75	75	75	75	75	75	.....		
THREE MONTHS RATE.....p.c.	61	56	61	56	56	52	52	53	56	56	56	59	53	.....	
<b>Security Values—</b>															
FIXED INTEREST.....1921=100	129.8	124.3	125.5	128.9	129.5	130.1	131.0	130.2	131.5	131.1	130.6	131.0	.....		
VARIABLE DIVIDEND.....1921=100	117.9	112.7	118.3	120.1	123.9	126.7	127.1	127.1	127.1	127.1	127.1	126.1	.....		
TOTAL.....1921=100	125.8	120.6	121.3	125.5	126.4	128.1	129.6	128.6	130.1	129.1	128.8	129.4	.....		
Exchange, New York \$ to £.....	4.956	4.956	4.906	4.914	4.931	4.929	5.005	4.993	4.955	4.939	4.977	501.8	.....		
Exchange, France to £.....	74.91	75.16	74.47	74.33	74.84	74.44	74.94	74.70	75.11	75.02	75.85	75.68	.....		

\*Number of persons on the Registers of Employment Exchanges in Great Britain only.



Table 30. Significant Statistics of the United States

Classification	1935					1936							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
<b>United States Statistics—</b>													
<b>INDUSTRIAL PRODUCTION—</b>													
1923-5=100	87-0	90-0	95-0	97-0	104-0	98-0	94-0	93-0	100-0	101-0	103-0	108-0	.....
MINERAL PRODUCTION, 1923-5=100	81-0	87-0	93-0	92-0	101-0	103-0	110-0	95-0	105-0	101-0	99-0	102-0	.....
<b>MANUFACTURING PRODUCTION—</b>													
1923-5=100	88-0	91-0	95-0	98-0	104-0	97-0	91-0	93-0	99-0	101-0	104-0	100-0	.....
WHEAT, WHEAT SUPPLY, Mil. bush.	64	79	82	80	75	68	58	50	43	32	25	73	.....
Receipts, principal markets.....000 bush.	48,160	42,289	27,853	14,501	9,943	9,277	5,474	9,785	7,418	11,103	14,819	84,220	20,485
Shipments, principal markets.....000 bush.	14,907	15,505	14,005	12,403	7,181	7,904	6,783	9,289	7,743	12,970	12,363	27,210	18,214
Exports, including wheat flour.....000 bush.	1,278	1,324	1,489	1,602	1,132	1,202	1,192	1,425	1,423	1,534	1,382	1,389	.....
<b>WHEAT FLOUR PRODUCTION—</b>													
000 bbls.	8,052	9,055	9,897	8,274	7,175	8,444	8,401	8,252	7,840	7,560	7,845	9,414	.....
<b>SUGAR MARKETING—</b>													
POINTS.....000 long tons	331	302	314	240	242	322	331	419	460	330	406	393	.....
<b>TOBACCO CONSUMPTION:</b>													
Cigars.....Millions	422	431	524	457	312	337	357	377	412	419	452	482	.....
Cigarettes.....Millions	11,975	10,774	12,711	10,801	9,841	12,725	10,766	11,193	11,869	12,025	14,000	14,801	.....
<b>CATTLE RECEIPTS, PRIMARY MARKETS—</b>													
000	1,943	2,357	2,548	2,637	1,809	1,788	1,416	1,635	1,673	1,522	1,764	1,881	.....
<b>HOG RECEIPTS, PRIMARY MARKETS—</b>													
000	1,278	1,220	1,652	1,671	2,036	2,524	1,317	2,045	1,875	1,759	1,864	1,915	.....
<b>COTTON CONSUMPTION, 000 bales.</b>	408	449	552	608	498	591	517	549	577	531	556	603	.....
<b>NEWSPRINT PRODUCTION—</b>													
000 s. tons	75.2	71.3	80.0	79.0	75.0	79.3	72.3	76.5	76.5	75.7	76.8	73.4	.....
<b>NEWSPRINT CONSUMPTION—</b>													
000 s. tons	148-1	160-6	179-8	187-4	186-5	161-2	182-2	184-0	183-4	237-2	178-4	170-9	.....
<b>PIG IRON PRODUCTION, 000 l. tons</b>	1,761	1,776	1,979	2,066	2,106	2,026	1,824	2,040	2,404	2,648	2,586	2,594	2,711
<b>STEEL INgot PRODUCTION—</b>													
000 l. tons	2,910	2,830	3,146	3,153	3,082	3,046	2,968	3,048	3,942	4,046	3,985	3,923	4,196
<b>AUTOMOBILE PRODUCTION—</b>													
000 cars and trucks	237-4	87-5	272-0	395-1	404-5	364-0	287-6	421-0	502-8	460-6	453-0	441-0	.....
<b>ZINC PRODUCTION.....s. tons</b>	35,547	36,221	38,716	37,469	40,463	41,917	36,228	42,453	42,282	44,905	44,947	45,553	43,614
<b>Stocks.....s. tons</b>	112,445	106,316	95,999	85,266	83,758	79,307	75,517	76,841	80,782	81,710	85,003	88,665	86,194
<b>LEAD PRODUCTION.....s. tons</b>	30,807	29,359	37,844	35,229	37,958	34,068	32,221	32,184	36,175	39,538	36,756	36,953	.....
<b>PETROLEUM PRODUCTION—</b>													
000 bbls.	84,816	84,109	88,160	86,476	88,711	88,820	82,130	90,565	90,479	93,730	90,185	92,075	.....
Consumption (to stills).....000 bbls.	84,584	83,347	85,132	83,180	84,992	85,776	81,523	85,266	84,545	90,637	89,003	91,700	.....
<b>GASOLINE PRODUCTION, 000 bbls.</b>	40,488	39,817	41,956	40,260	40,667	39,544	37,176	38,764	39,902	41,951	41,612	43,500	.....
Consumption.....000 bbls.	42,836	37,862	41,401	35,956	33,734	32,553	27,401	35,871	38,825	42,007	44,630	46,692	.....
<b>CONTRACTS AWARDED, \$000,000.</b>	168-6	167-4	200-6	188-2	204-1	204-8	142-1	199-0	234-6	216-1	233-1	294-8	.....
<b>CARLOADINGS.....000 cars</b>	3,102	2,652	2,882	3,179	2,819	2,553	1,355	2,119	2,645	3,352	2,787	2,826	2,701
<b>ELECTRIC POWER PRODUCTION.....mill. k.h.</b>	8,573	8,208	8,844	8,693	9,139	9,246	8,599	8,904	8,892	9,085	9,122	9,602	.....
<b>INDEX FACTORY EMPLOYMENT—</b>													
1923-5=100	81-8	81-9	83-7	84-8	85-6	84-8	83-8	84-2	84-9	85-8	86-3	87-7	.....
<b>MAIL ORDER SALES, 3 Cos.....\$000</b>	50,402	59,474	70,945	71,777	90,812	46,180	45,435	60,926	69,413	75,218	76,689	65,270	.....
<b>TELEPHONE SALES, 4 CHAINS.....\$000</b>	81,052	39,155	45,077	45,796	81,198	33,108	36,737	38,927	45,240	44,156	46,050	43,567	.....
<b>IMPORTS.....\$000,000</b>	169-0	161-7	189-2	160-4	186-9	187-4	182-8	189-7	202-8	191-1	190-4	194-1	.....
<b>EXPORTS.....\$000,000</b>	172-2	188-2	221-2	269-3	228-5	198-0	181-8	194-8	192-6	200-7	184-9	179-8	.....
<b>F.R. BANKS, BELLS DISCOUNTED.....Mil. Dolls.</b>	11	10	6	6	5	8	7	8	5	5	4	4	.....
<b>RESERVE RATIO.....p.c.</b>	74-9	75-3	76-4	77-1	77-6	78-1	78-1	78-2	78-3	78-4	79-0	79-2	79-3
<b>TOTAL LOANS.....Mil. Dolls.</b>	7,817	8,030	7,902	8,152	8,246	7,999	7,959	8,392	8,343	8,626	8,460	8,264	.....
<b>Demand Deposits, adjusted.....Mil. Dolls.</b>	13,263	13,246	13,598	14,018	13,887	14,017	14,060	13,578	14,255	14,590	14,679	14,850	.....
<b>INTEREST RATES, TIME LOANS p.c.</b>	25	25	25	1-00	1-00	1-00	1-00	1-00	1-00	1-13	1-25	1-25	1-25
<b>Call loans renewal.....p.c.</b>	25	25	29	75	75	75	75	75	75	75	75	75	75
<b>Prime commercial paper, 4-6 months.....p.c.</b>	75	75	75	75	75	75	75	75	75	75	75	75	75
<b>BOND PRICES HIGH GRADE</b>													
RAILS (10).....	112-83	112-83	112-85	114-32	116-92	120-77	123-69	126-34	126-22	126-90	127-15	126-58	.....
Forty bonds.....	81-90	81-82	79-51	83-52	86-50	92-72	96-41	96-50	94-26	94-88	96-11	97-35	.....
<b>PRICES COMMON STOCKS (419)</b>	83-0	85-0	85-2	93-3	95-2	100-1	106-1	108-7	108-9	101-0	105-6	109-2	.....
<b>(Copyright Standard Statist. Co.)</b>													
<b>Industrials (347).....</b>	95-0	97-5	98-5	107-4	109-2	114-5	120-9	124-6	123-3	116-2	120-6	124-3	.....
<b>Railways (32).....</b>	25-8	37-0	34-3	37-6	41-4	43-8	49-1	49-2	48-9	45-0	47-7	50-7	.....
<b>Utilities (40).....</b>	80-6	81-9	81-0	90-1	91-6	97-0	102-8	102-8	101-5	94-7	102-0	105-8	.....
<b>Automobiles (10).....</b>	116-0	127-3	135-2	157-1	156-3	158-3	168-3	162-3	194-5	176-4	182-6	194-9	.....
<b>Tires and rubber goods (6).....</b>	33-9	33-8	31-1	37-3	42-3	48-1	56-0	60-2	65-5	58-1	59-0	57-6	.....
<b>Chain stores (17).....</b>	42-6	34-7	46-7	57-5	48-6	74-7	71-0	99-7	99-7	88-0	71-0	72-9	.....
<b>Copper and brass (7).....</b>	78-2	88-7	91-4	99-0	108-7	113-4	132-8	144-6	153-1	136-7	142-1	148-1	.....
<b>Oil (14).....</b>	80-8	77-2	77-8	86-1	89-8	100-8	109-1	112-7	110-3	100-7	99-8	105-5	.....
<b>Railway equipment (10).....</b>	49-6	45-6	40-7	49-0	52-1	56-6	64-0	63-1	62-2	57-0	62-2	62-8	.....
<b>Steel and iron (10).....</b>	60-4	64-2	62-6	69-9	70-3	73-0	79-8	85-6	88-6	74-8	81-0	78-9	.....
<b>Textile (24).....</b>	40-6	51-3	54-2	58-9	61-9	66-3	66-8	62-5	60-8	57-7	58-5	58-6	.....
<b>Amusement (5).....</b>	14-9	17-8	18-2	20-2	21-9	22-7	24-6	24-2	22-3	20-8	21-0	22-1	.....
<b>Tobacco (10).....</b>	164-1	165-7	165-1	169-2	161-8	168-8	166-0	153-8	152-0	153-3	158-9	162-9	.....
<b>STOCK SALES, N.Y. Mil. Shares</b>	42-6	34-7	46-7	57-5	48-6	74-7	71-0	99-7	99-7	88-0	71-0	72-9	.....
<b>BOND SALES, N.Y. Mil. Dollars</b>	286-9	240-6	275-7	302-0	314-4	476-1	173-1	227-6	374-1	331-8	258-3	291-7	.....
<b>BROKER'S LOANS.....Mil. Dollars</b>	772	781	792	846	838	925	924	997	1,064	970	989	967	974
<b>BANK DEBITS, N.Y. Mil. Dollars</b>	14,723	14,014	15,733	15,542	17,684	17,928	15,806	19,629	17,285	16,227	18,623	16,199	14,363
<b>Outside, 140 centres.....Mil. Dollars</b>	15,536	15,016	16,844	16,685	18,676	17,496	15,766	17,867	17,407	16,968	18,882	18,617	17,106

<sup>1</sup> Based on sample of 422 publishers.

\* Method of computing net demand deposits was changed by the Banking Act of 1935, approved Aug. 23, 1935. Consequently figures since that date are not comparable with those for earlier periods.

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XI

OTTAWA, SEPTEMBRE, 1936

N° 9

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)  
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

La situation montre une plus ample amélioration en août, la plupart des facteurs économiques majeurs montrant des avances substantielles sur le mois précédent. L'indice des opérations commerciales a atteint une nouvelle cime depuis mai 1930, plusieurs facteurs dépassant les niveaux de la période de prospérité du dernier cycle, culminant en 1929. Le volume des exportations est un point brillant du mois, le gain ajusté sur le mois précédent dépassant 10 p.c. Pour le troisième mois consécutif les prix de gros ont avancé vivement en août, rompant ainsi leur immobilité datant du commencement de 1934. La hausse est attribuable en plus grande partie à la réduction des récoltes par la mauvaise température. L'avance marquée du cours des obligations de tout repos s'est continuée en août, prolongeant ainsi le mouvement de hausse en évidence depuis près d'un an; le rendement des obligations est maintenant plus bas qu'à toute autre époque de la période d'observation soit depuis 1919 jusqu'à nos jours. Les obligations de l'Ontario ont touché en août leur maximum depuis les débuts du siècle actuel. Le déclin des dépôts bancaires a été moins que normal pour la saison, l'indice ajusté s'étant un peu plus que maintenu à la fin d'août. Le gain du cours des actions ordinaires a été de proportion modérée, l'indice marquant 114.7 comparativement à 114.3 en juillet; la cime de l'année a été touchée en février mais les fluctuations depuis le commencement de l'année ont été de proportions plutôt modestes. Le volume d'affaires transigées à la bourse a été un peu plus considérable en août qu'en juillet. Les transferts financiers sous la forme de dépôts bancaires montrent un déclin de 3 p.c. comparativement au mois précédent, après ajustement saisonnier. Le gain sur le même mois de l'an dernier est d'environ 5 p.c. et le total cumulatif des huit premiers mois de 1936 est de 12.3 p.c. de plus que celui de l'an dernier.

### Opérations commerciales

Une plus ample expansion des opérations productives en août est indiquée par l'indice du volume physique des affaires qui a avancé de 110 à 113.2. Les exportations de zinc se chiffrent à 49,818,000 livres comparativement à 23,404,000 en juillet. Le total dépasse celui de tout mois de l'après-guerre. Les importations de bauxite pour la fabrication d'aluminium donnent 62,717,000 livres. Ce total dépasse celui de tout autre mois des derniers dix-sept ans. Le gain sur le mois précédent dépasse 33 p.c. Il y a augmentation dans les exportations du cuivre qui ont avancé de 32,498,000 livres à 39,309,000, un gain dépassant 18 p.c. Le déclin des exportations de nickel a été plus que normal pour la saison, l'indice ajusté montrant un recul d'environ 6 p.c. Les expéditions d'or des mines canadiennes à la Monnaie et à l'extérieur, à 317,931 onces fines, sont plus considérables qu'en tout mois de la période d'après-guerre, excepté mars 1934. Après ajustement pour tendances saisonnières, c'est une nouvelle cime des derniers dix-sept ans sauf une exception. Il y a augmentation considérable des expéditions d'argent, ce qui a avancé l'indice de 76.2 à 100.2. Les exportations d'amiante ont décliné de leur niveau excessivement élevé du mois précédent. Le total des meilleures qualités d'amiante exportées donne 10,075 tonnes comparativement à 13,851 en juillet.

D'après les données connues sur les opérations manufacturières, août montre une amélioration considérable sur le mois précédent. L'indice des produits alimentaires a avancé de 102.4 à 110.1. La minoterie a été plus active le dernier mois sur lequel des statistiques sont établies, l'indice de la farine montant de 85.8 à 104.7. Mais le recul de la production de sucre est normal pour la saison. Les abattoirs et salaisons montrent un fléchissement de leur haut niveau de juillet. L'indice des abatages inspectés a décliné de 149.8 à 144.3. L'augmentation des abatages de bêtes à cornes et de moutons a été moins que normale pour la saison. Le recul des abatages de porcs a été de proportion modérée. L'indice des exportations de fromage a décliné de 49.7 à 46.6. Les exportations de saumon en boîte ont dépassé celles de tout mois d'août depuis 1928. Le total donne 5,745,000 livres comparativement à 2,040,000 en juillet. Il y a en conséquence un gain marqué après ajustement saisonnier.

L'industrie du caoutchouc est restée active. D'après les dernières données, les importations de caoutchouc brut donnent 8,467,000 livres en août comparativement à 5,095,000 en juillet. C'est plus qu'en tout autre mois d'août de l'après-guerre. L'indice de la fabrication de bandages a monté de 78.9 à 83.6 le dernier mois sur lequel les statistiques sont établies. Il y a un déclin modéré dans la production de chaussures, l'indice reculant de 102.1 à 98.3. Les importations de laine pour plus ample transformation accusent un déclin drastique en août. Les importations de coton brut et de fils de coton ont avancé. Les importations de coton brut donnent

7,097,000 livres comparativement à 5,818,000 en juillet. L'indice a monté de 67.6 à 86.8. Les importations de fils et fils de coton ont aussi un plus fort volume, soit 36,332,000 livres comparativement à 32,368,000 en juillet. L'indice des importations de textiles bruts pour plus ample transformation a reculé de 88.5 en juillet à 87.6.

Des gains dans l'industrie du bois ont contrebalancé les pertes de la pulpe de bois et le papier. Comme résultat net l'indice des industries forestières s'est un peu mieux que maintenu au haut niveau du mois précédent. Les exportations de madriers et planches donnent 168,440,000 pieds comparativement à 153,897,000 en juillet. Le gain de l'indice atteint presque 10 p.c. L'exportation dépasse celle de tout mois d'août depuis 1939. Il y a aussi un gain dans les exportations de bardeaux qui donnent 234,537 carrés. L'indice ajusté a avancé de 92.7 à 95.6. La production de papier à journal est à 270,053 tonnes comparativement à 274,627 en juillet. C'est mieux qu'en tout autre mois d'août dans les annales. Le gain des exportations de pulpe de bois a été moins que normal pour la saison, l'indice fléchissant de 85.4 à 78.6. C'est tout de même mieux qu'en tout autre mois d'août depuis 1929. La production d'acier en lingots, qui fléchissait depuis trois mois, donne une augmentation considérable en août: 80,164 tonnes comparativement à 68,793 en juillet. L'indice ajusté a avancé de 114.1 à 129.7, un gain de près de 14 p.c. Il y a une légère augmentation dans la production de fonte en gueuse, 38,570 tonnes comparativement à 34,988.

L'industrie de l'automobile a été peu active en août, la production se limitant à 4,660 unités comparativement à 10,475 en juillet. Dans plusieurs établissements les opérations ont été suspendues en attendant la production prochaine de nouveaux modèles. Il y a un gain marqué dans les importations de pétrole brut, reflétant les conditions dans l'industrie des huiles. Les importations donnent 146,315,000 gallons comparativement à 121,336,000 en juillet. L'indice ajusté a avancé de 224.7 à 281.5, un gain de plus de 25 p.c. L'indice ajusté est plus haut en août qu'en tout autre mois de la période d'après guerre, excepté novembre 1929 et 1934. Le mouvement d'accélération dans l'industrie du bâtiment a été renversé en août. Il y a eu avance d'avril à juillet dans la valeur des contrats et des permis à bâtir. L'indice des contrats a tombé de 62.7 à 51.1 en août et celui des permis de bâtir après ajustement pour le coût de la construction de 35.3 à 32.2. Les chargements de wagons montrent une amélioration pour le troisième mois consécutif et sont plus considérables qu'en tout autre mois d'août depuis 1930. L'indice marque 81.2 comparativement à 78.0 en juillet, le gain étant de 4 p.c. Le gain substantiel des exportations a été un important facteur dans l'amélioration économique du mois. Le total donne \$93,500,000 comparativement à près de \$85,000,000 en juillet. L'indice a avancé de 111.5 à 122.9, après ajustement pour tendance saisonnière. Les importations, contrairement à la tendance saisonnière, montrent un déclin en août. Le total est de \$50,248,000 comparativement à \$53,821,000 en juillet, l'indice reculant de 85.2 à 76.7.

### La situation agricole

La température des Provinces des Prairies, la plus grande partie de septembre, a grandement facilité le battage des céréales de 1936. Les récoltes à la fin d'août étaient terminées presque partout, excepté dans la région de la Rivière La Paix où la lourde neige de la mi-septembre avait suspendu les opérations. La production totale de blé en 1936, d'après la première estimation officielle, est dans le voisinage de 233 millions de boisseaux, ou approximativement 44 millions de boisseaux inférieure à celle de 1935, mais celle de 1936 est de beaucoup meilleure qualité. La production et la qualité des autres grains, en 1936, sont appréciablement inférieures à celles de l'an dernier. Les grains fourragers sont particulièrement médiocres dans les Provinces des Prairies, mais dans les Provinces Maritimes et le Québec ces récoltes sont beaucoup meilleures. La production totale de foin est légèrement inférieure, la sécheresse ayant réduit le rendement dans l'Ontario et les Provinces des Prairies; tout de même les Maritimes et le Québec ont donné de plus fortes récoltes.

Les prix du blé et des petits grains ont monté à de plus hauts niveaux les trois premières semaines de septembre. Le mouvement d'exportation du blé canadien se continue en bon volume.

Les arrivages de bestiaux de la première partie de septembre ont été inférieurs à ceux de septembre 1935, et les prix considérablement plus bas. Les arrivages de porcs ont été plus considérables, mais les prix plus bas. Les arrivages de moutons ont été de beaucoup inférieurs à ceux de l'an dernier. L'agneau, cependant, commande des prix plus forts.

La production de beurre de crèmerie en août donne un déclin de 4 p.c. sur le même mois de l'an dernier, mais le total des huit premiers mois de l'année est de 3 p.c. plus élevé. La production de beurre de fabrique continue d'augmenter les premiers huit mois de 1936, avec une production de 15 p.c. plus élevée que celle de la période correspondante de l'année dernière.

La récolte fruitière sera inférieure à celle de 1935. La récolte de raisin de l'Ontario est la plus faible depuis quelques années. Les variétés hâtives de pommes sont maintenant absorbées et la récolte des autres variétés est maintenant commencée.

L'état des pâturages en Ontario, Manitoba, Colombie Britannique et Québec s'est amélioré par les pluies du mois. La principale question actuellement est l'approvisionnement de fourrage dans les régions affectées par la sécheresse extrême.

### Cours des denrées

Pour le troisième mois consécutif les prix de gros ont continué leur avance en août. Les vives avances de juillet et d'août sont attribuables en plus grande partie à la réduction des ré-

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coltes causée par la mauvaise température. L'indice général a avancé de 74.4 à 76.2 en août. Un des traits caractéristiques de cette avance de mi-été est l'affermissement des produits de la ferme et leur position relativement aux niveaux des prix de gros. L'indice des produits de la ferme est à 73.3 en août alors que l'indice général est à 76.2.

Le cours du blé a atteint une cime le 5 août, et, depuis cette date, a fluctué irrégulièrement plutôt vers la baisse jusqu'à la fin du mois. Bien que l'avance marquée depuis mai fût exagérée pour le temps, de nouvelles cimes de l'année ont été récemment touchées à Winnipeg. Les prix australiens sont fermes vu la réduction du report. Le fléchissement du blé a provoqué la réaction de la farine et une attitude hésitante de la part des acheteurs domestiques. Une vive hausse a pris place dans le cacao à la suite d'une meilleure demande de l'Europe continentale et des Etats-Unis.

Le plomb a été plus ferme, le mouvement de hausse étant stimulé par le manque de ravitaillements d'Espagne qui fournit normalement environ 5,000 tonnes par mois. La consommation en Grande-Bretagne a été satisfaisante dans tous les centres, et les arrivages qui ont été parfois assez substantiels ont été rapidement absorbés. Le marché du cuivre a été actif tant en Europe qu'aux Etats-Unis, mais après la rupture des négociations pour élever le prix domestique de l'électrolytique à 10c. la livre aux Etats-Unis, l'intérêt des acheteurs a été beaucoup moins prononcé. La rupture des négociations pour le renouvellement du cartel du zinc a causé une violente baisse dans le cours du zinc commercial sur le marché britannique bien que le volume des ventes n'ait pas été anormal. Il y a un gain léger dans le prix domestique du zinc.

La hausse des denrées alimentaires est responsable de l'avance de l'indice du coût de la vie. Ce dernier a monté de 80.5 en juillet à 81.2 en août, soit 2.3 p.c. au-dessus de son niveau de l'an dernier. Le gain dans l'indice des denrées alimentaires sur juillet dépasse légèrement deux points à 74.7. Il n'y a pas de changement important dans les autres groupes du budget familial.

### Emploiement

L'augmentation de l'emploiement le 1er août est d'un caractère très modéré. Après ajustement saisonnier, il y a de légers gains en juin et juillet renversant la tendance des premiers mois de l'année. Comparativement à la même période de l'an dernier, il y a un gain considérable depuis le commencement de l'année. L'avance sur le 1er août 1935 est de 4.5 p.c. L'indice, après ajustement saisonnier, marque 101.1, la moyenne de 1926 étant prise pour 100.

Sept des huit groupes principaux montrent une augmentation dans la comparaison de 1935, la construction et l'entretien étant l'exception. L'avance substantielle de 5 p.c. dans l'emploiement des manufactures au cours de l'année est significative parce que les manufactures ne sont pas affectées sensiblement par les travaux de secours. L'indice ajusté s'est pratiquement maintenu au cours du mois.

L'indice des mines montre un gain de 10 p.c. sur le 1er août 1935. L'augmentation dans les mines de charbon a été modérée, mais elle est très sensible dans les autres classes. Dans l'abatage du bois elle est de 7.6 p.c.; dans le sciage, 6.6 p.c.; la papeterie et pulperie, 9 p.c. Les travaux de construction et d'entretien de chemin de fer ont absorbé un plus grand nombre de travailleurs, renversant en grande partie les reculs dans les autres compartiments de la construction.

L'indice du commerce a monté de 120.7, il y a un an, à 126.3, un gain de 4.6 p.c.

### Finance

Le déclin des dépôts à terme, venant après la cime temporaire de la fin d'avril, s'est maintenu en juillet, la baisse des trois derniers mois étant de \$42,000,000. L'avance sur la même date de 1935 est encore substantielle, à \$66,000,000. Les dépôts à demande montrent aussi des reculs à la fin de juillet, mais, après ajustement, l'avance s'est continuée à une nouvelle cime de ces dernières années.

Le déclin des prêts courants au cours du mois s'est limité à \$8,000,000, mais il donne un nouveau bas depuis 1910. Le gain dans les prêts à demande au pays est en contraste avec le déclin des prêts à l'extérieur.

La somme des dépôts à terme et à demande est de \$2,113,000,000 et la somme des prêts courants, à demande et à l'extérieur atteint près de \$800,000,000. Le portefeuille qui montre seulement un léger recul comparativement au mois précédent comprend \$1,357,000,000. Les prêts courants ne donnent que 43.5 p.c. des dépôts à demande à la fin de juillet.

Les billets de la Banque du Canada en circulation dépassent \$100,000,000 dont \$36,000,000 détenus par les banques à charte. Les billets des banques à charte aux mains du public donnent \$113,400,000, ce qui fait un total de \$177,400,000 de billets en circulation. Ce montant est plus considérable qu'à toute date depuis novembre 1929.

Au cours du mois d'août, l'actif de la Banque du Canada a décliné de \$11,810,000 dû en plus grande partie à une baisse des réserves en fonds des Etats-Unis, soit de \$12,854,000 à \$2,128,000. Les dépôts du gouvernement fédéral montrent une diminution de \$13,668,000, leur montant tombant de \$19,316,000 à \$5,648,000. Les dépôts des banques à charte, à \$180,741,000, ont diminué de \$5,143,000. Les effets à brève échéance du gouvernement fédéral ont augmenté à \$31,108,000. La proportion des réserves nettes en opposition aux billets et dépôts est de 62.53 p.c. à la fin d'août comparativement à 63.66 le 31 juillet. Les souscriptions au nouvel emprunt de \$100,000,000 du gouvernement ont été ouvertes le 10 septembre et l'émission perpétuelle de



3 p.c. a été une innovation dans le financement fédéral. L'offre était au prix de 96.50 devant rapporter 3.11 p.c. En plus de ces obligations perpétuelles, le gouvernement offrait aussi des bons à 4½ ans, 1 p.c. échéant le 15 mars 1941, au prix de 98.25, donnant un rendement approximatif de 1.40 p.c. Les bordereaux de souscription, ont été remplis au bout de 2½ heures, les cent millions étant répartis comme suit: \$55,000,000 en obligations perpétuelles à 3 p.c. et \$45,000,000 en bons à 1 p.c. pour 4½ ans.

Les emprunts des membres de la bourse de Toronto sur les valeurs collatérales le 31 août se chiffraient à \$32,960,000, une augmentation de \$797,000 sur le mois précédent.

A la même date, les valeurs cotées de tous les titres inscrits avaient augmenté de \$48,633,000 pour atteindre \$5,119,409,000, ce qui portait la proportion des prêts à 0.64 d'un pour cent comparativement à 0.63 d'un pour le mois précédent. Les chiffres des emprunts collatéraux ne comprennent pas les prêts sur les titres étrangers ni les emprunts de compagnies fiduciaires affiliées à la bourse de Toronto.

Les émissions des premiers huit mois de l'année courante donnent \$821,421,000 comparativement à \$456,940,000 la même période de 1935. Le financement à brève échéance a joué un plus grand rôle au cours de la partie écoulée de l'année courante.

### Valeurs mobilières

Le gain de l'indice des actions ordinaires sur juillet est fractionnel. Il y a un faible mouvement de relèvement depuis mai mais l'avance de l'indice depuis janvier est inférieure à deux points. Chacun des groupes industriels, excepté les huiles et les papiers, a avancé en août. L'indice de 19 titres d'énergie et traction est à 67.1 comparativement à 66.9 en juillet. L'indice des actions de banque est en moyenne de 2½ p.c. plus élevé. L'indice de 23 titres d'action privilégiée a avancé de plus d'un point à 80.6. Le même indice était à 70.9 en août de l'an dernier.

Le gain de l'indice de 23 titres miniers est dû à la force des métaux communs. L'indice de 20 titres de mine d'or a reculé de 134.4 en juillet à 132.6 le mois sous revue.

Le marché des obligations est resté fort, les émissions à long terme du gouvernement fédéral atteignant de nouvelles cimes. L'indice du rendement des obligations à long terme du gouvernement fédéral a tombé de 65.1 à 63.2. Le rendement moyen des six émissions entrant dans cet indice était de 2.97 le dernier jour d'août comparativement à 3.02 le dernier jour de juillet.

### Quatre graphiques

Les graphiques de la présente livraison illustrent les changements économiques au Canada et en d'autres pays ces dernières années. Le graphique de la page 4 montre trois facteurs significatifs avec analyse complète depuis le commencement de 1929 jusqu'à nos jours. L'argent, la spéculation et le commerce sont représentés par le rendement inversi des obligations, les actions ordinaires et l'indice du volume physique des affaires respectivement. Ils tendent à se déplacer dans l'ordre de leur mention, établissant une séquence qui a une grande valeur dans l'interprétation économique. L'avance du rendement inversi des obligations est un mouvement caractéristique des trois années dernières. Une nouvelle cime a été atteinte en août et la première semaine de septembre. La fluctuation du cours des actions ordinaires ne montre aucun changement important depuis le commencement de l'année. Le volume physique des affaires a décliné durant le premier trimestre mais depuis il est remonté à de nouvelles hauteurs.

Un indice du volume physique des affaires est montré depuis janvier, 1919, par mois jusqu'à date dans le graphique de la page 10. La ligne de marche à long terme compilée par la méthode du moindre carré se superpose pour indiquer les alternances de prospérité et de dépression. L'indice a fluctué au-dessus de la ligne la plus grande partie des douze mois derniers. La fluctuation des stocks et des prix mondiaux de neuf denrées depuis 1920 est illustrée à la page 15. Il y a disparité entre ces deux indices depuis 1925 jusqu'à date. Les stocks se sont accumulés entre 1925 et 1932 et ils déclinent depuis cette date et spécialement depuis 1934. Les prix ont avancé depuis 1932 suivant le déclin des sept années précédentes. Il y a une corrélation inverse après 1925, l'accumulation des stocks de denrées étant une corrélation de la phase de prospérité du cycle terminé en 1929 mais le gain des trois années suivantes est encore plus spectaculaire. Les mouvements des trois dernières années doivent être portés beaucoup plus loin avant que se rétablisse leur corrélation telle qu'elle était entre 1920 et 1925. Les stocks de coton et de café montent des gains les premiers mois de 1936 et l'étain, le cuivre et le blé montrent des déclinés drastiques en ces dernières années.

Le graphique de la page 30 montre la position industrielle relative du Canada et des Etats-Unis. Sur une base de 1926 la production canadienne industrielle a été depuis l'été de 1933 à un niveau relativement plus élevé qu'aux Etats-Unis. Les trois dernières années la hausse au Canada s'est bien maintenue tandis qu'aux Etats-Unis elle a grandement fluctué; toutefois, les gains aux Etats-Unis les douze mois derniers ont été de proportions beaucoup plus grandes qu'au Canada. Les indices canadiens paraissent, excepté la production d'automobiles, occuper en juillet une position plus élevée que les indices correspondants de l'autre pays.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 SEPTEMBRE 1936.



## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED SEPTEMBER 16, 1936

**Population.**—Census of Manitoba, Saskatchewan and Alberta, 1936: instructions to commissioners and enumerators, census 1936. 8+175 p. (Eng. and French) Preliminary announcement of population census of Manitoba, Saskatchewan and Alberta, 1936, Bn. No. 4, 3 p.;... Bn. No. 6, 2 p.;... Bn. No. 8, 2 p.;... Bn. No. 9, ... 6 p. (Eng. and French). Preliminary annual report, vital statistics of Canada, 1935, 28 p. (Eng. and French).

**Production.**—**AGRICULTURAL PRODUCTS.**—Preliminary announcement of agriculture, census of Manitoba, Saskatchewan and Alberta, 1936, Bn. No. 5, 1 p.;... Bn. No. 7, 2 p. (Eng. and French). The dairy situation in Canada, June-July, 1936, 18 p. Chart. Fruit and vegetable crop report, Aug. 20, 7 p. The grain situation in the Argentine, Sept. 12, 1936, 6 p. **MINERAL PRODUCTS.**—The asbestos mining industry and the asbestos products industry in Canada, 1935, 19 p.

**Manufactures.**—**FOREST PRODUCTS.**—Handles, spools and woodturning, 1935, 2 p. (Eng. and French). Wood-using industries in Canada, 1934, 37 p. (Eng. and French). Report on the pulp and paper industries in Canada, 1935, 40 p. **STRUCTURAL MATERIALS.**—The cement industry in Canada, 1935, 12 p. **IRON AND STEEL AND THEIR PRODUCTS.**—Annual commodity bulletins: Oil burners, 1935, 3 p. Stoves, 1935, 5 p. Warm air furnaces, 1935, 3 p.

**Internal Trade.**—Seventh census of Canada, 1936, volume 10, Merchandising and service establishments, part 1, Retail Merchandise trade, summary for Canada and statistics for provinces, cities, towns and countries or census divisions, 83+1077 p. (Eng. and French).

**Transportation, Communication and Public Utilities.**—Preliminary report on statistics of electric railways in Canada, 1935, 9 p.

**Finance.**—Report on the municipal bonded indebtedness in Canada, 1934, 7 p.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

**Monthly Bulletins.**—Agricultural Statistics. The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living; Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet Preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price \$1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

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**Irregular Issue.**—The dairy situation in Canada.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XI



Numéro 9

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

SEPTEMBRE 1936

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Publié par ordre de l'Hon. W. D. Euler, M.P.,  
Ministre du Commerce

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OTTAWA  
J.-O. PATENAUDE, O.S.I.  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
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